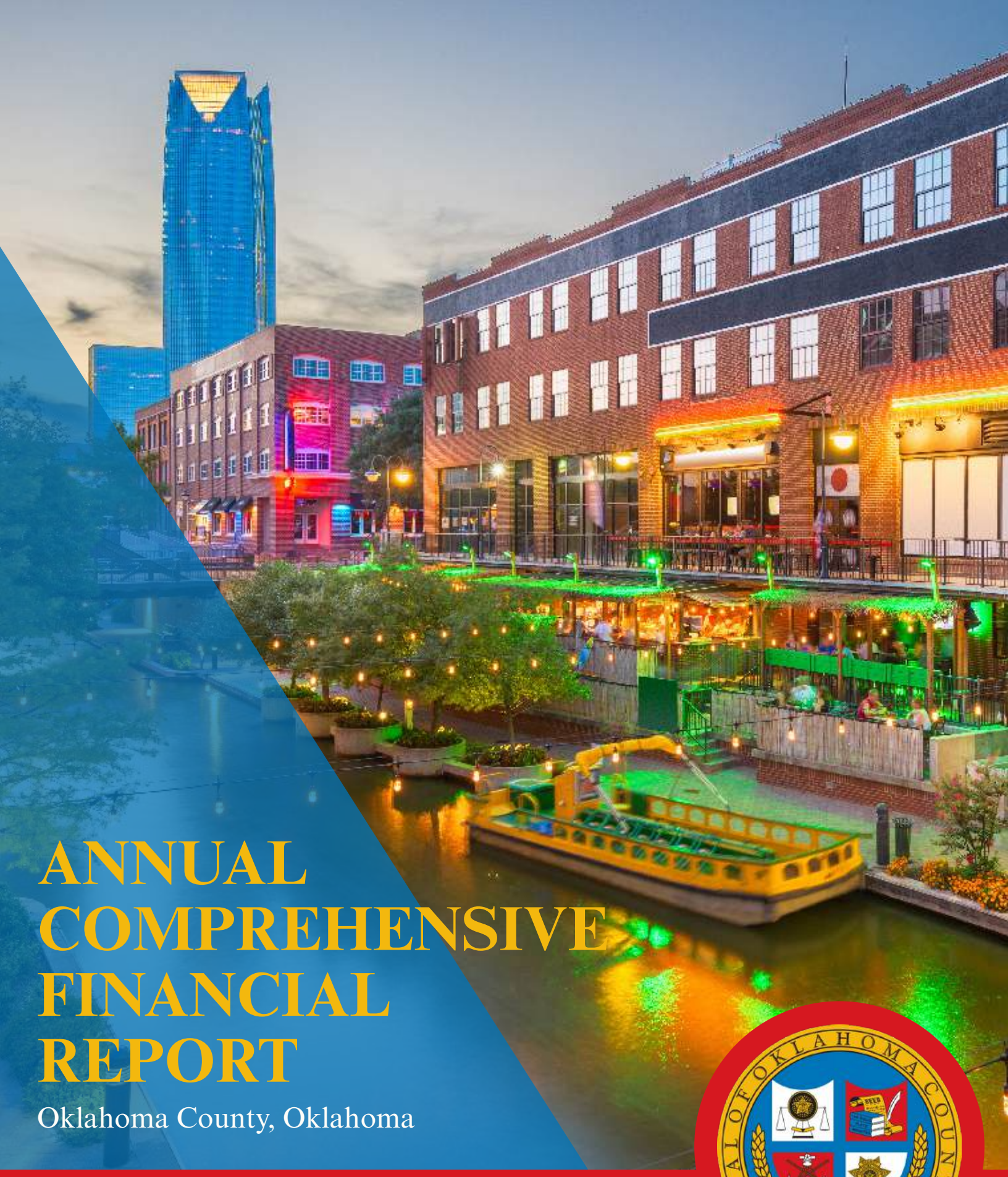


ANNUAL COMPREHENSIVE FINANCIAL REPORT

Oklahoma County, Oklahoma

For the Fiscal Year Ended
June 30, 2025



OKLAHOMA COUNTY, OKLAHOMA
ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR FISCAL YEAR ENDED JUNE 30, 2025

PREPARED BY THE FINANCE DIVISION
OF THE OKLAHOMA COUNTY CLERK'S OFFICE

Maressa Treat, Oklahoma County Clerk

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FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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Section I

Introductory Section

MARESSA TREAT
OKLAHOMA COUNTY CLERK

June 11, 2026

To the citizens of Oklahoma County and the honorable members of the Oklahoma County Budget Board:

We hereby issue the Fiscal Year (FY) 2025 Annual Comprehensive Financial Report (ACFR) of Oklahoma County, herein referred to as the County, for the FY ended June 30, 2025. The ACFR provides an overarching summary of the County's financial position as of June 30, 2025, and the results of County operations from July 1, 2024, through June 30, 2025. The Oklahoma County Clerk's Finance Department prepared this report using Generally Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB); it has been audited by the Office of the State Auditor and Inspector in accordance with auditing standards generally accepted in the United States (GAAS) and *Government Auditing Standards* issued by the Comptroller General of the United States.

Oklahoma County government is a subdivision of the state government; the powers exercised by the County are those delegated by the State, as authorized by the Oklahoma Legislature and the Oklahoma Constitution. The County is a multimillion-dollar government entity that currently employs more than 2,000 people. As of July 1, 2025, the U.S. Census Bureau estimated the population of Oklahoma County at 822,125, making it the most populous county in the state of Oklahoma. The citizens of Oklahoma County elect eight officials: an Assessor, County Clerk, Court Clerk, Treasurer, Sheriff, and three County Commissioners. These elected officials are responsible for the administration of services provided by their individual office and serve on public boards, including the Board of County Commissioners (BOCC) and the Budget Board, to collectively conduct County business.

The financial reporting entity consists of the primary government and component units: legally separate organizations for which the primary government is financially accountable, and other organizations for which the primary government is not financially accountable, but for which the significance of their relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete.

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The County has four component units: The Oklahoma County Public Buildings Authority (OCPBA) is classified as a blended component, along with the Oklahoma County Finance Authority (OCFA) and the Oklahoma County Criminal Justice Authority (OCCJA), both presented discretely. The Employees' Retirement System (ERS) of Oklahoma County is designated as a fiduciary component. Each entity issues its own separately audited financial statements.

The following related organizations are excluded from the financial reporting entity because the County has determined that these entities do not meet the criteria of a component unit, as previously defined: Oklahoma County Home Finance Authority (OCHFA) and Oklahoma Industries Authority (OIA). Financial statements are available separately from these related organizations.

The County has adopted the County Budget Act in accordance with Title 19 of Oklahoma Statute (O.S.) §§ 1401-1421. The purpose of the act is to establish uniform and sound fiscal procedures for the preparation, adoption, execution, and control of the County's budget as well as foster cooperation among the elected officials to promote effective and informed operations. The Budget Board, established pursuant to 19 O.S. § 1407, has made every effort to comply with the guidelines of the Oklahoma County Budget Act.

The County exercises multiple levels of budgetary review. The process begins with the County Clerk's Finance Department. This team works closely with each office and department to prepare for the Budget Evaluation Team (BET) public meetings. The BET assesses each department's fiscal needs and proposes a tentative annual budget at least 30 days prior to the beginning of the FY. The proposed budget is made available for public review and hearing, followed by examination and approval of the Budget Board, and subject to final endorsement by the Excise Board. Once approved, the budget is filed with the Excise Board and the State Auditor and Inspector and becomes operational on July 1, the beginning of the new FY. Adjustments to the budget are imposed after the County calculates ad valorem tax revenue in September of each year.

Throughout the FY, the County maintains a financial and budgetary control system whereby expenditures and revenues are tracked in an enterprise system to ensure adherence to the budget. Monthly reports are prepared and presented to the Budget Board that compare actual revenues and expenditures to budgeted amounts to delineate the County's cash position.

The County has established internal controls over its finances, which are reviewed internally on an ongoing basis and annually as a part of the audit conducted by the State Auditor and Inspector, pursuant to 19 O.S. § 171. The Independent Auditor's Report precedes the financial section of this ACFR. The County's accounting and auditing processes are designed to ensure the integrity of financial reporting and regulatory compliance. These controls protect public assets, ensure accurate recording and usage of public funds, and help to prevent fraud and abuse.

Examples of the County's internal controls include separation of duties, physical and information technology, access controls, annual inventories, use of standardized documents, periodic trial balances and reconciliations, and approval workflows. It is important to recognize that due to inherent limitations, including human error and system failures, internal controls can only offer reasonable assurance, not absolute certainty.

The responsibility for the accuracy and completeness of this report rests with the County. As management, we assert to the best of our knowledge and belief that the information presented is accurate in all material respects and that all necessary disclosures are included, enabling the reader to gain an understanding of the County's financial activity.

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the Independent Auditor's Report.

Profile of Oklahoma County

Situated in the heart of downtown Oklahoma City, the Oklahoma County Courthouse and Annex Building are the hub of Oklahoma County government. However, County operations span throughout Oklahoma County at various sites including the Detention Center, Juvenile Justice Center, Election Board, Sheriff's offices and substations, and a laydown yard in each of the County's three districts.

The land area of Oklahoma County is 709 square miles. Oklahoma City remains the largest city in Oklahoma County, covering 621 square miles, and continues to serve as a vital economic engine for the County and surrounding region. Oklahoma City's increasingly vibrant metropolitan area is rapidly emerging as a model for economic revitalization and effective public-private partnerships and collaborations.

Factors Affecting Financial Condition

Local Economy and Economic Outlook

As the most populous county in the state, Oklahoma County's strong institutional framework and diverse business activities contribute to economic stability and resilience. The County constitutes approximately 20 percent of Oklahoma's population and 29 percent of its labor force. Moreover, the County's labor force has grown nearly 1 percent in the past year alone. The availability of low-priced real estate, an abundant labor force, a low cost of doing business, and a centralized geographical location make Oklahoma County a prime location for business investment and expansion. The large economy is bolstered by the stability of major establishments including the

state capital, Tinker Air Force Base, and the headquarters of Oklahoma-based companies like Devon Energy Corporation, Paycom, and Hobby Lobby Stores, Inc.

The presence of these various industries, including government, energy, healthcare, and education, supports economic performance and provides a reliable foundation for sustained growth. This economic strength is matched by Oklahoma County's stable financial management practices, as evidenced by consistent fiscal performance, and the maintenance of healthy reserve levels. These reserves not only provide a safeguard against economic fluctuations but also reflect prudent budgeting and long-term planning by County leadership. Together, these factors underscore the County's ability to navigate financial challenges while continuing to invest in essential public services and infrastructure.

In 2024, Oklahoma City saw a 2.1 percent year-over-year increase in nonfarm jobs - roughly 14,700 new positions. The largest job gains were in education, healthcare, construction, leisure and hospitality, government, and oil and gas. Congruently, Oklahoma County's unemployment rate persisted below the national average in FY 25, dropping as low as 2.5 percent in April 2025, compared to the national rate of 4.2 percent. August 2025 data from the U.S. Bureau of Labor Statistics recognized Oklahoma City for having the fourth lowest unemployment rate of all major U.S. metropolitan areas with a population over 1 million.

Institutions of higher learning are abundant within the County and surrounding area, including Oklahoma City University, the University of Oklahoma, the University of Oklahoma Health Sciences Center, Oklahoma State University (with campuses in both Stillwater and Oklahoma City), the University of Central Oklahoma, Oklahoma Baptist University, Southern Nazarene University, Langston University, Oklahoma Christian University, Oklahoma City Community College, Redlands Community College, and Rose State College, along with numerous technical and career-focused schools.

Oklahoma City is also a beacon for art and culture. The Oklahoma Contemporary Arts Center, Oklahoma City Museum of Art, Oklahoma City Ballet, and Oklahoma Arts Council host renowned artists each year. The annual Festival of the Arts attracted nearly 550,000 visitors in 2025, showcasing the work of more than 140 local artists. Moreover, The Downtown OKC Initiatives' Mural Match program continues to encourage the private installation of murals downtown by providing up to $5,000 to property owners who apply.

The Oklahoma City Philharmonic Orchestra performs in Oklahoma City and tours other communities each season. Other attractions include the Oklahoma City Zoo and Botanical Garden, with more than 2,000 animals and upwards of 500 species, the First Americans Museum, the Oklahoma History Center, the National Cowboy and Western Heritage Museum, the

Oklahoma City National Memorial and Museum, Science Museum Oklahoma, the National Softball Hall of Fame, and the Oklahoma National Guard Museum.

Investments in Oklahoma City's Paycom Center and surrounding infrastructure have enhanced the experience for sports enthusiasts, contributing to a vibrant entertainment scene that includes concerts and sporting events. In December 2023, Oklahoma City residents passed the "Keep OKC Big League" campaign to build a new arena for the Oklahoma City Thunder over the following years. A study conducted by the Greater Oklahoma City Chamber of Commerce concluded that the new arena has an estimated annual impact of $590 million, supporting more than 3,000 jobs. The study also estimated that the construction of the new arena would generate more than $1.3 billion during the construction period and support over 10,000 jobs. Construction of the arena is scheduled to begin in early 2026, with a targeted opening date in the summer of 2028.

The Thunder responded to the City's support with a monumental victory over the Indiana Pacers in the 2025 NBA Finals, representing the team's first NBA title since relocating to Oklahoma City in 2008. With 13 potential first-round and 16 future second-round draft picks through 2032 and the "big three" (Shai Gilgeous-Alexander, Jalen Williams, and Chet Holmgren) signed through the 2030-31 season, the 2025 NBA Champions have the potential to build a dynasty in Oklahoma County.

Further developments in the sports industry will result from the Los Angeles 2028 Olympic and Paralympic Games (LA28) venue plan issued in March 2025, which named Oklahoma City as the host site for the canoe slalom and softball events in the 2028 Summer Olympics. This opportunity will give the region a high-profile international spotlight, bringing increased tourism and international media coverage in the years leading up to and during the 2028 games. The venues, Riversport OKC and Devon Park, will undergo upgrades in preparation for the games that will have long-term benefits with regards to infrastructure, community usage, and capability to host future events.

The State of Oklahoma broke records in 2025 with nearly $13.7 billion in new capital investment, reflecting strong private sector confidence. Major commitments in advanced manufacturing and tech infrastructure signal a potential shift in Oklahoma's economic trajectory toward these high growth sectors. Investors include Google, Emirates Global Aluminium (EGA), Scheels, and more.

Oklahoma County's economy also displayed upward momentum. Projects slated to move the needle in the County include:

- OKANA Resort & Indoor Waterpark: OKANA, featuring a riverfront hotel, indoor water park, outdoor "adventure lagoon," family entertainment center, conference facilities, amphitheater, spa, restaurants, retail space, and more, opened its doors in March 2025.

It is projected to generate about $97 million in annual economic impact for the region through visitor spending, jobs, and operations. Over a 10-year period, it is expected to generate more than $1 billion in cumulative economic activity and support approximately 800 new jobs. Oklahoma County is projected to collect $3.2 million in tax revenue from OKANA's operations over the next 10 years, with even larger amounts benefiting the State and City of Oklahoma City. OKANA shares prime real estate with the First Americans Museum, overlooking the beautiful Oklahoma River.

- The Boardwalk at Bricktown: The Boardwalk at Bricktown is a planned development project in Oklahoma City's Bricktown district that has drawn worldwide attention. The large-scale venture will add approximately 900 new apartment units, a hotel, and significant retail and entertainment space to Oklahoma City's lower Bricktown area. Phase two proposes construction of the Legends Tower, which, if approved, would become the tallest skyscraper in the United States at nearly 2,000 feet tall. Once businesses open and units become occupied, the Boardwalk at Bricktown's tax base and employment impacts will be substantial.
- OAK OKC: OAK OKC features 20-acres of new businesses including luxury shopping, fine dining, boutique hotel accommodations, office space, upscale apartment rentals, and a 7,000 square foot outdoor park space adorned with decades-old live oak trees. OAK opened in September 2024, but construction continues to add even more to the complex. The premium nature of OAK OKC attracts visitors, boosts property values and consumer spending, and raises the profile of the area as a high-end market.
- In October 2025, Oklahoma City voters approved a $2.7 billion general obligation (GO) bond package - the largest in the city's history. The package covers 547 separate projects across 11 categories: streets, bridges, traffic systems, drainage, fire facilities, transit/parking, city services and facilities, public safety, parks and recreation, libraries and learning centers, and economic and community development. The bonds represent a major investment in community development which will improve the City's economic competitiveness over the next decade.

Despite its many assets, Oklahoma City continues to be one of the most affordable places to live in the country, according to data from the Council for Community and Economic Research. In the second quarter of 2025, Oklahoma City ranked first in affordability among all U.S. cities with a population over 500,000. Among all 245 urban areas surveyed, OKC had the sixth lowest cost of living overall. Oklahoma City continues to be recognized as one of the best cities for young professionals, solidifying its appeal as a destination for talent and innovation.

Homeowners also have benefited from Oklahoma County's prosperity. Home values have more than tripled since 2000. Correspondingly, the County's Net Assessed Valuation (NAV) has

averaged 4.5 percent annual growth over the last 20 years, generating more revenue to support public services. This growing tax base and increasing asset values has enhanced the County's investment capacity and reserve strengthening.

Major Budgetary Initiatives

For over a decade, the County has sought solutions to growing concerns about the condition of the Oklahoma County Detention Center. The endeavor took off in 2015 with the formation of the Greater Oklahoma City Chamber Criminal Justice Task Force, who partnered with the Vera Institute of Justice to study the Detention Center and provide recommendations for improvement. The Vera Institute's report, released in December 2016, included recommendations to 1) keep people charged with lower-level offenses out of the jail entirely and 2) create alternatives to jail for people with mental illness and/or substance-use disorders.

In June 2024, the BOCC voted to move forward with the purchase of land on which a 60-bed behavioral care center and new county jail will be constructed. The behavioral care center will function as an intervention for people charged with lower-level offenses who are willing to participate in mental and behavioral healthcare services. Those who successfully complete services will be eligible to have these charges removed from their records. This project, supported by $40 million in federal American Rescue Plan Act (ARPA) funds, is in harmony with the recommendations of the Vera Institute's 2016 report. By creating a facility dedicated to treatment rather than incarceration, the County hopes to reduce recidivism, improve outcomes, and reduce the burden on the jail system. Oklahoma County broke ground on the behavioral care center in January 2025.

Construction of a new detention facility remains a major budgetary initiative. In December 2021, the BOCC voted to build a new facility at an estimated cost of $300 million. On June 28, 2022, Oklahoma County voters approved a $260 million bond package; however, present-day estimates of the shortfall in the detention center budget range from $500 million to $700 million due to a combination of factors, including inflation, increased construction costs, and the need for a larger facility than initially planned. Nonetheless, in August 2025, the BOCC approved the sale of $215 million in bonds from the voter-approved issue to begin construction on the new Oklahoma County Detention Center. The County continues to work to identify appropriate funding sources to cover increased costs to make this necessary investment in public safety.

In the State of Oklahoma, counties are responsible for maintaining, repairing, and reconstructing roads and bridges within their jurisdiction, except for state highways. Statewide, counties are responsible for approximately 75 percent of the state's road miles and more than 60 percent of the bridges. As a result, road and bridge maintenance continues to represent a large expenditure for the large and populous County, which spans over 709 square miles. This burden has only

grown as road and bridge construction costs (including equipment, asphalt, and other road material) have skyrocketed since 2020. Notably, the Preserving and Advancing County Transportation (PACT) fund was established in May 2025 by the Oklahoma Legislature via House Bill 2758. This fund will provide up to $75 million annually for county roads and bridges statewide to offset rising costs. This represents one of the largest single-year investments in county transportation infrastructure in Oklahoma history.

Construction continued on a property jointly purchased in 2014 by the County, the City of Oklahoma City, and the U.S. Air Force. The 158-acre lot hosts the KC-46A Sustainment Complex where KC-46A tankers, used for aerial refueling and strategic military transport, are stored and maintained. In 2019, the first hangar built specifically for the KC-46A Pegasus refueling tank opened at Tinker Air Force Base. Ongoing construction includes a three-bay hangar and paving work and is expected to continue through 2029. The addition of this complex created an estimated 1,300 jobs within Oklahoma County.

Acknowledgements

The dedicated work of the Finance Department of the County Clerk's office made possible the preparation of the County's ACFR. Their work was supported by the County Treasurer, and numerous staff and administrators across various sites throughout the County provided additional, valuable help.

We would also like to express our appreciation to the State Auditor and Inspector, BOCC, Budget Board, and Excise Board for their leadership and support to ensure the continued fiscal accountability and integrity of Oklahoma County.

Respectfully Submitted,

Maressa Treat

Maressa Treat, Oklahoma County Clerk

Organizational Chart (with Elected Officials 2026)

Citizens of Oklahoma County



Larry Stein
County Assessor



Maressa Treat
County Clerk



Jason Lowe
Commissioner District 1



Brian Maughan
Commissioner District 2



Vacant[1]
Commissioner District 3



Forrest Freeman
County Treasurer



Tommie Johnson
County Sheriff



Rick Warren
Court Clerk

Oklahoma County Excise Board[2]



Eleanor D. Thompson
Chairman



Bret Towne
Vice-Chairman



Teresa Sellers
Member

Oklahoma County Budget Board



[1] Subsequent to Commissioner Myles Davidson's resignation in April 2026, the position will remain vacant until the November 2026 General Election.

[2] The Excise Board is responsible for examination and final approval of the County budget. The Board is comprised of three members appointed by each of the following: Oklahoma Tax Commission, Board of County Commissioners, and the District Judges.

Section II

Financial **Section**

OKLAHOMA
Office of the State Auditor & Inspector

Cindy Byrd, CPA | State Auditor & Inspector
2300 N. Lincoln Blvd., Room 123, Oklahoma City, OK 73105 | 405.521.3495 | www.sai.ok.gov

Independent Auditor's Report

TO THE OFFICERS OF
OKLAHOMA COUNTY, OKLAHOMA

Report on the Audit of Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Oklahoma County, Oklahoma (the County), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of:

- The Oklahoma County Public Buildings Authority, which is both a major fund and 100 percent of assets, net position, and revenues of the business-type activities;
- The Oklahoma County Finance Authority and the Oklahoma County Criminal Justice Authority, which represents 100 percent of assets and revenues of the discretely presented component units; and
- The Defined Benefit Retirement Plan of the Employees' Retirement System of Oklahoma County, which represents 4.52 percent of the assets of the fiduciary funds and 0.10 percent of the additions to the fiduciary funds.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for the above-mentioned entities, are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to

meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Changes in Net Pension Liability and Related Ratios – Defined Benefit Retirement Plan, Schedule of Employer Contributions – Defined Benefit Retirement Plan, Schedule of Investment Returns, Schedule of Changes in Total OPEB Liability and Related Ratios, Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund, and the Notes to the Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the procedures performed as described above, and the reports of the other auditors, the combining and individual fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the

basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue our reported dated September 1, 2026 on our consideration of Oklahoma County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. That report will be issued under separate cover. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not provide an opinion on the effectiveness of Oklahoma County's internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Oklahoma County's internal control over financial reporting and compliance.



CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

September 1, 2026

Our discussion and analysis of the financial performance of Oklahoma County, herein referred to as "the County," provides an overview of the County's financial activities for the FY ending on June 30, 2025. Please read it in conjunction with the financial statements which immediately follow this section.

I. Financial Highlights

A. Government-wide Financial Analysis

On June 30, 2025, the County reported a total net position of $(72,707,422). Of this amount, $123,087,833 is the net investment in capital assets and $84,104,468 is restricted for specific purposes, leaving a negative unrestricted net position in the amount of $(279,899,723). The negative amount of unrestricted net position is primarily the result of three long-term obligations incurred that have no corresponding assets: (1) the issuance of long-term bonds whose proceeds are being used for the construction of a new County Jail facility, (2) long-term obligations related to post-employment healthcare benefits for which no advance-funded plan assets have been set aside, and (3) the total pension liability exceeding fiduciary net position of the plan.

B. Governmental Fund Financial Analysis

Total fund balances for the County's governmental funds amounted to $142,192,241 on June 30, 2025, an increase of $1,060,734 from the prior FY. Approximately $108,501,598 of this total, or 76.3%, is either non-spendable, restricted, committed or assigned for specific uses; and $33,690,643, or 23.7%, of this total is unassigned in the County's General Fund and available to meet the County's current and future needs.

C. Capital Asset and Debt Administration

The County's investment in capital assets has increased by $14,302,199, or 10.7%, from $133,822,861 to $148,125,060. This balance consists of $131,073,084 for governmental activities and $17,051,976 for business-type activities.

The County's total long-term (noncurrent) obligations related to bonds, notes payable, leases, judgments and compensated absences decreased by $6,649,305. This decrease was the result of a decrease in notes payable of $726,644, a decrease in lease obligations of $9,850, a decrease in judgments payable of $944,279, an increase in compensated absences of $188,938, and a decrease in government-type activities bonds payable by $5,157,470 due to principal payments on bonds.

The County's total liabilities decreased by $85,294,677, or 20.3%, and the liabilities for the governmental activities decreased by $86,558,624, or 21.8%. Such variance in liabilities for the governmental activities is primarily due to the decrease of $55,402,384 in total Other Post-Employment Benefits (OPEB) liability, along with a decrease of $23,098,542 in total unearned revenue related to the American Rescue Plan Act (ARPA).

II. Overview of the Financial Statements

The financial section of this annual report consists of several parts: this section, Management's Discussion and Analysis (MD&A), the independent auditor's report, basic financial statements, required supplementary information, and combining and individual fund financial statements and supporting schedules.

The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The financial statements provide both long-term and short-term information about the County's overall financial status. The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of other supplementary information that further explains and supports the information in the financial statements.

A. Government-wide Financial Statements

The government-wide statements report information about the County as a whole. These statements include all assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting, which is similar to accounting methods used by most private- sector companies. The accrual basis of accounting and the economic resource measurement focus is used, which requires that all assets and liabilities, both financial and capital, short and long-term, are reported. All revenues and expenses incurred throughout the year are reported, regardless of when cash is received or paid. The statement of net position presents all of the government's assets and liabilities, while the statement of activities presents all revenues and expenses incurred in the year.

The two government-wide statements report the County's net position and how it has changed. Net position, the difference between the County's assets, deferred outflows, liabilities, and deferred inflows, is just one of the ways to measure the County's financial health and position.

Increases or decreases in the County's net position are an indicator of whether its financial health is improving or deteriorating, respectively. To assess the overall health of the County, non-financial factors should be considered such as changes in the County's property tax base and the condition of the County's roads and highways. The government-wide statements of the County are divided into three categories:

- Governmental Activities – Most of the County's basic services are included here, such as public safety, culture and recreation, roads and highways, and general government. Ad valorem taxes, charges for services, and state and federal grants, finance most of these activities.
- Business-Type Activities – The County charges fees to customers to help it cover the costs of certain services it provides. The Oklahoma County Public Buildings Authority (OCPBA), a blended component unit, is reported as a business-type activity.

- Discretely Presented Component Units – The County includes the Oklahoma County Finance Authority (OCFA) and the Oklahoma County Criminal Justice Authority (OCCJA) in its report as discretely presented component units. Although legally separate, it would be misleading or incomplete to exclude the component units from the County's financial report since the Board of County Commissioners (BOCC) exercises significant control over the entities.

B. Governmental Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are groupings of related accounts that the County uses to keep track of specific sources of funding and spending for particular purposes.

Some funds are required by state statutes, bond indentures, or other outside authorities. Additional funds are established to control and manage money for particular purposes or to show that certain revenue sources are being properly used for restricted purposes.

The County has three kinds of funds:

- Governmental Funds – Most of the County's basic services are included in governmental funds, which focus on (1) cash and other current financial resources that can be readily converted to cash and used to pay obligations and (2) the balances left at year-end that are available for spending. Governmental funds use the modified accrual basis of accounting and the current financial resource measurement focus. Under this basis of accounting and measurement focus, revenues are recognized when cash is received during or soon after the end of the year; expenditures are recognized when goods or services have been received, and payment is due during the year or soon thereafter. Consequently, the governmental funds statements provide a short-term view that help determine whether there are more or less financial resources that can be spent in the near future to finance the County's programs. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- Proprietary Funds – Services for which the County charges customers a fee are generally reported in proprietary funds. Proprietary funds use the same basis of accounting and the same measurement focus as the government-wide statements. Proprietary funds provide both long and short-term financial information.
- Fiduciary Funds – The County is the trustee, or fiduciary, for its employees' pension plan. It is also responsible for other assets that can only be used by the trust beneficiaries. The County is responsible for distributing the assets reported in these funds to the intended beneficiary. Fiduciary funds use the same basis of accounting and the same measurement focus as the government-wide statements. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement

of changes in fiduciary net position. These activities are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

C. Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

D. Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits through the Employee Defined Benefit Retirement System, and its Other Post-Employment Benefits (OPEB) obligation as well as the General Fund Budget to Actual Comparison Schedule.

The combining and individual fund statements and schedules are presented immediately following the required supplementation information.

III. Government-wide Financial Analysis of the County

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Oklahoma County, liabilities exceeded assets by $72,707,422 on June 30, 2025; this is an improvement relative to liabilities exceeding assets by $143,445,078 as of June 30, 2024. At the end of the current year, the County's net position is reported as follows:

The largest portion of the County's net position, $148,125,060, reflects its investment in capital assets (i.e., land, buildings, equipment, infrastructure). The county uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1: Government-Wide Net Position (Assets and Liabilities)

Oklahoma County's Net Position
June 30, 2025

	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2025	2024		2025	2024		2025	2024	
Current and other assets	$219,575,259	$243,236,337	-9.7%	$34,389,259	$38,747,008	-11.2%	$253,954,518	$281,983,345	-9.9%
Capital assets, net	131,073,084	121,916,094	7.6%	17,051,976	11,906,767	43.2	148,125,060	133,822,861	10.7%
Total assets	**350,648,343**	**365,152,431**		**51,441,235**	**50,653,775**		**402,089,578**	**415,806,206**	
Deferred outflow of resources	52,987,803	86,477,287	-38.7%	930,781	1,047,129	-11.1	53,918,584	87,524,416	-38.4%
Total current liabilities	86,737,655	112,090,520	-22.6%	3,491,739	1,532,800	127.8%	90,229,394	113,623,320	-20.6%
Total noncurrent liabilities	224,552,165	285,757,924	-21.4%	20,534,745	21,229,737	-3.3%	245,086,910	306,987,661	20.2%
Total liabilities	**311,289,820**	**397,848,444**		**24,026,484**	**22,762,537**		**335,316,304**	**420,610,981**	
Deferred inflows of resources	193,399,277	226,164,719	-14.5%	-	-	0.0%	193,399,277	226,164,719	-14.5%
Net position									
Net invested in capital assets	114,841,240	116,784,335	-1.7%	8,246,593	5,413,724	52.3%	123,087,833	122,198,059	0.7%
Restricted	64,005,531	55,307,950	-15.7%	20,098,937	23,524,643	-14.6%	84,104,468	78,832,593	6.7%
Unrestricted (deficit)	(279,899,723)	(344,475,730)	-18.7%	-	-	0.0%	(279,899,723)	(344,475,730)	-18.7%
Total net position	**$(101,052,952)**	**$(172,383,445)**		**$28,345,530**	**$28,938,367**		**$(72,707,422)**	**(143,445,078)**	

Another portion of the County's net position, $84,104,468, represents resources that are subject to external restrictions on how they may be used. The remaining balance of negative unrestricted net position is $(279,899,723).

The amount of negative unrestricted net position reported for governmental activities is primarily a result of the $36,076,045 outstanding bonds, in addition to the total OPEB liability of $178,203,333 that has no corresponding plan assets held in trust. In both cases, the County holds long-term debt and obligations for which there is no corresponding asset reported, thereby creating a negative amount reported for unrestricted net position. All restrictions on net position are associated with state statutes.

Table 2: Government-Wide Net Position (Revenue and Expenses)

Oklahoma County's Net Position
June 30, 2025

	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2025	2024		2025	2024		2025	2024	
REVENUES									
Program Revenues:									
Charges for services	$32,973,430	$29,684,935	11.1%	$3,668,835	$3,783,560	-3.0%	$36,642,265	$33,468,495	9.5%
Operating grants and contributions	21,497,543	41,642,605	-48.4%	-	-	0.0%	21,497,543	41,642,605	-48.4%
Capital grants and contributions	6,270,403	6,758,011	-7.2%	1,223,296	3,592,924	-66.0%	7,493,699	10,350,935	-27.6%
General Revenues:									
Property taxes	110,872,219	103,479,330	7.1%	-	-	0.0%	110,872,219	103,479,330	7.1%
Other revenues	47,194,572	46,645,711	1.2%	1,616,797	712,481	126.9%	48,811,369	47,358,192	3.1%
TOTAL REVENUES	**218,808,167**	**228,210,592**		**6,508,928**	**8,088,965**		**225,317,095**	**236,299,557**	
EXPENSES									
General government	114,348,887	116,957,434	-2.2%	-	-	0.0%	114,348,887	116,957,434	-2.2%
Public safety	20,708,893	36,221,154	-42.8%	-	-	0.0%	20,708,893	36,221,154	-42.8%
Health and welfare	763,116	1,660,524	-54.0%	-	-	0.0%	763,116	1,660,524	-54.0%
Culture and recreation	57,959	71,718	-19.2%	-	-	0.0%	57,959	71,718	-19.2%
Roads and highways	9,078,863	3,534,921	156.8%	-	-	0.0%	9,078,863	3,534,921	156.8%
Interest on long-term debt	2,519,956	2,119,691	18.9%	-	-	0.0%	2,519,956	2,119,691	18.9%
Public Building Authority	-	-	0.0%	7,101,765	4,129,734	72.0%	7,101,765	4,129,734	72.0%
TOTAL EXPENSES	**147,477,674**	**160,565,442**		**7,101,765**	**4,129,734**		**154,579,439**	**164,695,176**	
Change in net position before transfers	71,330,493	67,645,150	5.4%	(592,837)	3,959,231	-115.0%	70,737,656	71,604,381	-1.2%
Change in net position	71,330,493	67,645,150	5.4%	(592,837)	3,959,231	-115.0%	70,737,656	71,604,381	-1.2%
Beginning net position	(172,383,445)	(240,028,595)	-28.2%	28,938,367	24,979,136	15.9%	(143,445,078)	(215,049,459)	-33.3%
ENDING NET POSITION	**$(101,052,952)**	**$(172,383,445)**		**$28,345,530**	**$28,938,367**		**$(72,707,422)**	**$(143,445,078)**	

A. Governmental Activities

Net position for governmental activities increased by $71,330,493. The change in net position was impacted by a decrease of $55,402,384 in total OPEB liability, primarily attributable to actuarial experience gains. These changes resulted in a current year deferred outflow of resources to decrease by $33,489,484 for FY 25. The change in total OPEB liability also resulted in recognition of OPEB benefit of $32,894,623 for FY 25 in comparison to $31,355,818 for FY 24. There was a decrease of $5,157,470 in bonds payable as a result of the payment of principal on outstanding debt, while also no new additional general obligation bonds were issued during the FY. Other significant items that resulted in a change in net position are as follows:

- Total governmental revenues decreased by $9,402,425, or 4.1%. Ad valorem taxes increased property tax revenue due to higher assessed values; however, there was a $20,145,062 decrease in Operating Grants and Contributions that lowered overall governmental revenue.

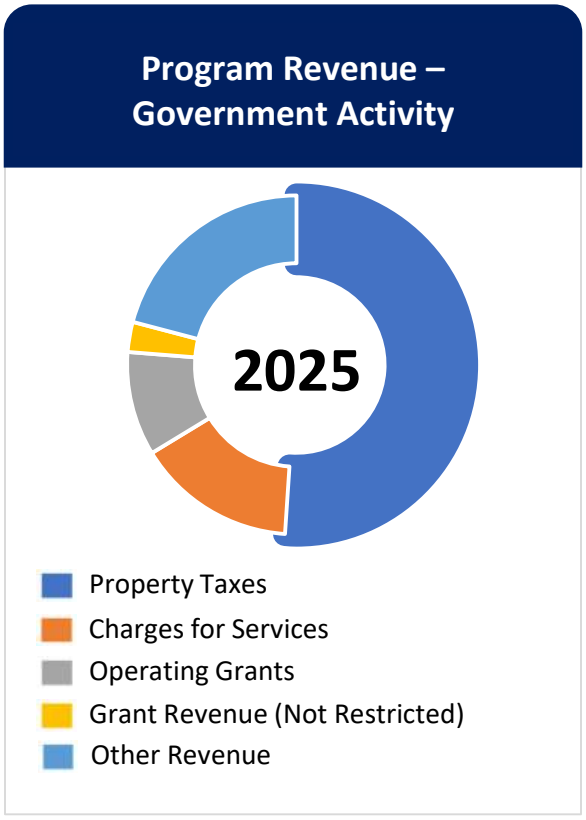


Chart 1: Program Revenue – Government Activity Other Revenue Sources is an aggregate of the Resale Property Income, Other Taxes and Fees, Unrestricted Investment Earnings, Gain (Loss) on Sale of Capital Assets and Miscellaneous. See **Table 2** for the balances for FY 25 or refer to the basic financial statements.

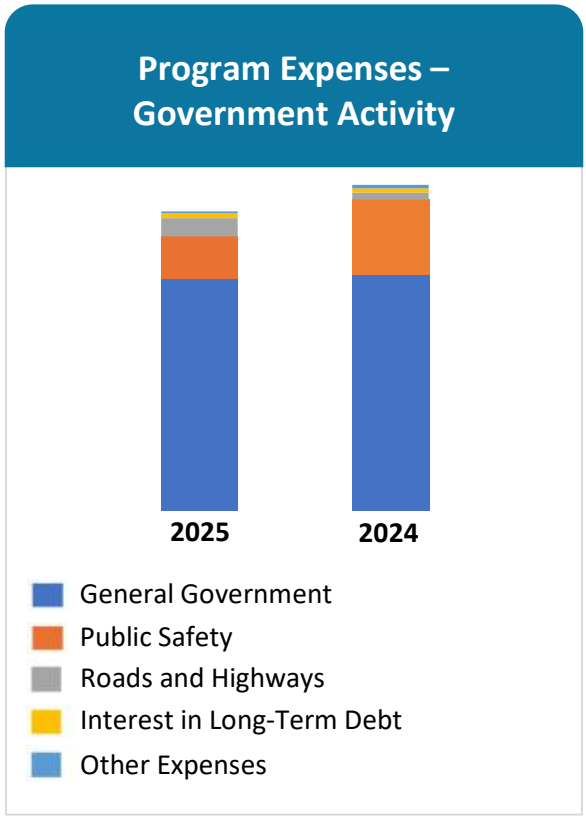


Chart 2: Program Expenses – Government Activity Other Revenue Sources is an aggregate of the Health and Welfare and Culture and Recreation. See **Table 2** for the balances for FY 25 or refer to the basic financial statements.

B. Business-Type Activities

Operating expenses increased by $1,065,185, or 30.5%, from FY 24 to FY 25. Non-operating expenses (interest payments and trustee fees) increased by $1,906,848, while the non-operating revenues increased by $904,317 from earnings on investments compared to the prior year. There was a decrease in capital contributions of $2,369,628 related to ARPA funds from Oklahoma County. Cumulatively, this resulted in a $592,836 decrease in net position at year-end.

IV. Financial Analysis of the Government's Funds

A. Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the FY.

As of June 30, 2025, the County's governmental funds reported combined ending fund balances of $142,192,241, an increase of $1,060,734, or 0.8%, in comparison with the prior year. The increase was driven primarily by increased ad valorem taxes and an increase in intergovernmental revenue.

Approximately 62.5% of the fund balance total for governmental funds, or $88,901,930, is restricted, $3,934,157 is committed, $14,661,689 is assigned, and $1,003,822 is non-spendable. The remaining fund balance of $33,690,643 or 23.7%, constitutes an unassigned fund balance that is available to meet the County's current and future needs. The General Fund is the chief operating fund of the County. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance of $33,690,643 and total fund balance of $41,038,393 to total fund expenditures. The unassigned fund balance represents 23.7% of the total General Fund expenditures, while the total fund balance represents 28.9% of that same amount.

For the FY ended June 30, 2025, and June 30, 2024, revenues for the governmental funds were distributed as follows:

Table 3: Governmental Funds - Revenues by Source

	2025		2024		Increase/(Decrease)	
Revenues By Source	**Amount**	**% of Total**	**Amount**	**% of Total**	**Amount**	**% Change**
Property Taxes	$110,233,173	50.7%	$102,702,651	45.4%	$7,530,522	7.3%
Other Taxes	1,011,411	0.5%	1,062,171	0.5%	(50,760)	-4.8%
Resale Property Income	11,674,933	5.4%	9,892,096	4.4%	1,782,837	18.0%
Charges for Services	20,055,376	9.2%	17,936,285	7.9%	2,119,091	11.8%
Intergovernmental	56,944,278	26.2%	74,168,548	32.8%	(17,224,270)	-23.2%
Investment Income	11,551,776	5.3%	13,313,849	5.9%	(1,762,073)	-13.2%
Lease Revenue	475,781	0.2%	475,781	0.2%	-	0.0%
Miscellaneous	5,603,430	2.6%	6,889,368	3.0%	(1,285,938)	-18.7%
Total Revenues	**$217,550,158**	**100.0%**	**$226,440,749**	**100.0%**	**$(8,890,591)**	

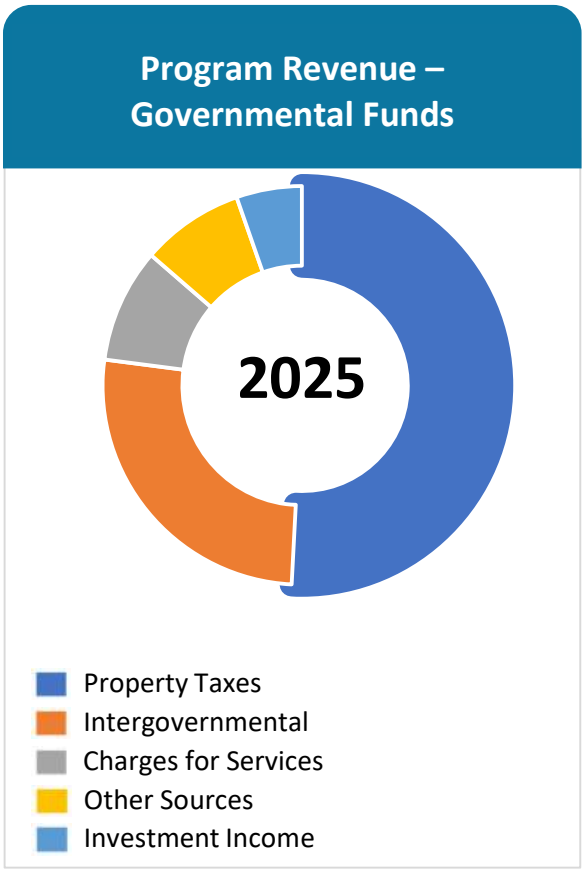


Chart 3: Program Revenue – Governmental Funds Other Sources is an aggregate of the Resale Property Income, Miscellaneous, Other Taxes, and Lease Revenue. See **Table 3** for the balances for FY 25 or refer to the basic financial statements.

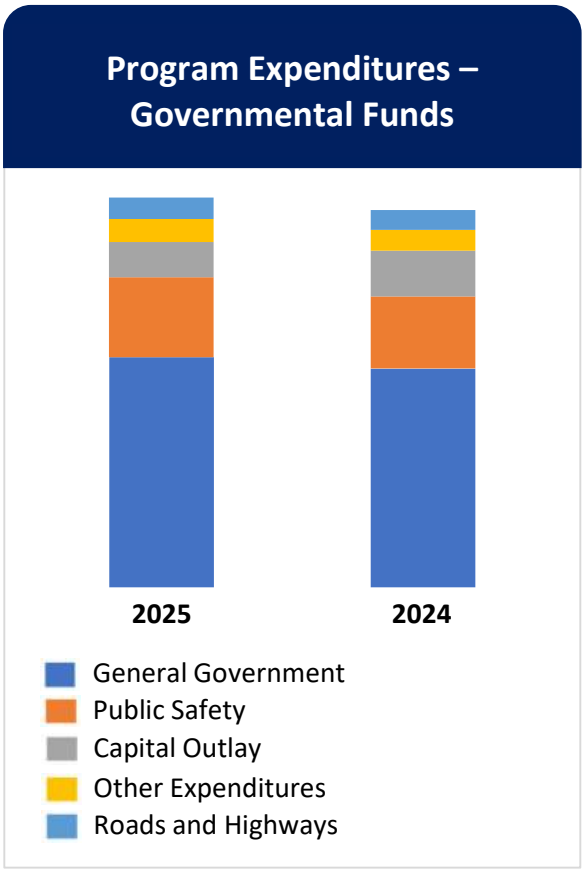


Chart 4: Program Expenditures – Governmental Funds Other Expenditures is an aggregate of the Debt Service, Health and Welfare, and Culture and Recreation functions. See **Table 4** for the balances for FY 25 or refer to the basic financial statements.

While revenues from the governmental funds decreased by $8,890,591, or 3.9%, the individual funds had more significant fluctuations as follows:

- General fund revenue decreased $6,393,737, or 4.5%, as increases of General fund property taxes of $5,992,043, or 6.2% (driven by higher assessed values) were more than offset by the declines in other revenue sources.
- Highway Cash Fund revenue decreased $2,102,046, or 10.9%, primarily as a result of a decrease of $1,129,118 of miscellaneous revenues.
- Resale Property Fund revenue increased $1,642,756, or 16.4%, driven by an increase of ad valorem interests.
- Debt Service Fund revenue increased $1,550,687, or 22.8%, primarily due to an increase in property taxes, other taxes and fees, and investment income.

For the FY ended June 30, 2025, and June 30, 2024, expenditures for the governmental funds were distributed as follows:

Table 4: Governmental Funds - Expenditures by Source

Expenditures by Function	2025 Amount	2025 % of Total	2024 Amount	2024 % of Total	Increase/(Decrease) Amount	Increase/(Decrease) % Change
General Government	$128,113,472	59.1%	$121,709,786	58.0%	$6,403,686	5.3%
Public Safety	44,531,562	20.5%	40,190,853	19.1%	4,340,709	10.8%
Health and Welfare	1,581,416	0.7%	2,108,616	1.0%	(527,200)	-25.0%
Culture and Recreation	57,959	0.0%	71,718	0.0%	(13,759)	-19.2%
Roads and Highways	12,893,045	5.9%	11,566,865	5.5%	1,326,180	11.5%
Debt Service	10,254,937	4.7%	8,915,032	4.2%	1,339,905	15.0%
Capital Outlay	19,514,415	9.0%	25,462,514	12.1%	(5,948,099)	-23.4%
Total Expenditures	**$216,946,806**	**100.0%**	**$210,025,384**	**100.0%**	**$6,921,422**	

Expenditures of the governmental funds increased by $6,921,422, or 3.3%. The individual funds also had significant fluctuations as follows:

- The County Jail Bond Fund (CJBF) increased expenditures of $8,022,152 compared to the prior year, a result of utilization of the CJBF funds during the FY.
- The General Fund expenditures increased by $2,890,493, partially attributed to salaries and benefit increases related to a 3.2% merit-based salary adjustment incorporated in the FY 25 budget.

These increases along with other funds with increased expenditures were slightly offset by a reduction in Capital Outlay within Other Governmental Funds.

B. Proprietary Funds

The County's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of this fund have already been addressed in the discussion of business-type activities.

V. General Fund Budgetary Highlights

The 2024-2025 budget was adopted under The County Budget Act in accordance with Oklahoma state statute. The County Budget Act requires that the County adopts and publishes an initial budget before June 30th of each FY, disclosing that the plan is an estimate and cannot be finalized until the ad valorem levies for the general fund and debt service fund are presented for approval in September. Estimates of beginning unreserved fund balance, and other operating revenues are also adjusted. Supplemental appropriations are made in September based on the revised figures. With conservative revenue projections, collections exceeded the budgeted revenues, enabling additional budget amendments later in the year.

The total 2024-2025 General Fund adopted department budgets in June were $116,521,424. The County finished the year with total department budgets of $126,584,535, for a total departmental increase of $10,063,111. The changes in the budget were appropriated when the

final ad valorem values were certified in September. The more significant causes of the overall budget increases were as follows:

- A 3.2 % merit-based salary increase totaling $1,566,583.
- A $6,496,073 increase to the General Fund Reserve, resulting from additional unbudgeted revenue.

The County adopts a balanced budget, including unassigned fund balances in the sources as required by state statute. Since the actual revenues and expenditures for the General Fund compare favorably with the General Fund budget for revenues and expenditures (actual expenditures were $12,470,074 under budget), there is a positive ending fund balance.

VI. Capital Asset and Debt Administration

A. Capital Assets

On June 30, 2025, the County's investment in capital assets for its governmental activities amounted to $131,073,084 (net of accumulated depreciation) and $17,051,976 (net of accumulated depreciation) for its business-type activities. The County owns various buildings in which county business is conducted. Infrastructure assets were recorded at a net book value of $30,672,934 on June 30, 2025, comprising the largest class of assets.

Major capital asset events during the current FY included the following:

- The County initiated work on several major projects that remain in progress as of June 30, 2025. These projects include elevator modernization in the Annex Building, Courthouse, Juvenile Justice Center, Investor's Capital Building, and the Metro Parking Garage. The estimated total cost of the projects is $11,700,000. Air quality improvements for the Oklahoma County Detention Center and Oklahoma County Annex Entrance and Security Renovations are underway, with estimated costs of $5,159,349 and $2,238,945, respectively. ARPA projects in process include Court Clerk Social Distancing with an estimated cost of $6,845,990, Detention Center Loading Dock Updates with an estimated cost of $164,400, and Behavioral Care Center construction with an estimated cost of $40,000,000.
- Completed projects in FY 25 include the Sheriff Heating, Ventilation, and Air Conditioning at Midwest City substation at a cost of $498,940; transport vehicles for the Juvenile Detention Center at a cost of $89,345; roof replacement for the Detention Center at a cost of $235,960; sealing existing metal roof at the Detention Center at a cost of $12,108; and roof replacement for the Juvenile Bureau at a cost of $902,409.

For additional information on the county's capital assets, see Note III.C.

B. Long-term Obligations

At the end of the current FY, the County had an outstanding debt balance of $51,091,711. This is comprised of $41,233,515 in general obligation bonds including premiums, $31,652 in notes payable, $1,810,225 in judgments, $114,726 of lease obligations, and $7,901,593 in compensated

absences. The County's debt obligations decreased by $6,861,986 compared to the prior year, primarily due to the payoff of two general obligation bonds.

Table 5: Primary Government Debt (current and noncurrent)

Primary Government Debt (current and noncurrent)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Bond Payable	$41,233,515	$46,390,985	$ -	$ -	$41,233515	$46,390,985
Note Payable	31,652	68,489	21,229,737	21,914,728	21,261,389	21,983,217
Judgment Payable	1,810,225	4,122,837	-	-	1,810,225	4,122,837
Lease Obligation	114,726	192,993	-	-	114,726	192,993
Compensated Absences	7,901,593	7,178,393	-	-	7,901,593	7,178,393
Totals	**$51,091,711**	**$57,953,697**	**$21,229,737**	**$21,914,728**	**$72,321,448**	**$79,868,425**

State law limits the amount of general obligation debt the County can issue to 5% of the assessed value of all taxable property within the County's limits. For additional information on the county's debt activity, see Note III.F.

VII. Economic Factors and Next Year's Budget

The total assessed value of property in Oklahoma County increased approximately 6.0% during FY 25.

The County's primary general fund revenue source is property taxes with its second largest single source being County Clerk fees on documents filed in the Office of the County Clerk. Together they accounted for approximately 82.5% of the total general fund revenue collected in FY 25.

On the expense side of the finances, Oklahoma County's economy has recovered from the previous declines due to the COVID-19 pandemic and the County's economic growth is expected to mirror the state and nation's levels.

The County purchased an aggregate stop loss policy for its employee medical benefits plan as a safety net for the self-insured plan. The Budget Board voted to increase the employee premiums by 3% for the 2025 calendar year. Although the OCCJA was created as a separate trust, their employees remained on the Oklahoma County Self Insurance Health plan effective July 1, 2020, after they transferred from Oklahoma County.

The aggregate stop-loss insurance policy resulted in reimbursement in the amount of $290,299 on its medical claims in FY 25 compared to $4,026,176 prescription reimbursements received in FY 25.

The County continues to implement cost saving options on employee health and prescription plans. These cost saving options have helped the County stay well below the national annual trend increases on health, prescription, dental, and vision plans.

The County's General Fund supplemental adopted budget for FY 26 is $142,717,127 which is $5,122,896 lower than the FY 25 final budget of $147,840,023. The FY 26 budget consists mostly of $131,538,264 for department budgets and $11,178,863 in cash transfers to other funds. Although the General Fund beginning fund balance for FY 26 is greater than the fund balance in FY 25, budgeted cash transfers for Capital Projects – New Jail account for the majority of the decrease in the FY 26 supplemental adopted budget.

The FY 26 budget was balanced by reviewing the estimate of needs for each individual department and allocating funds using the prior year allocation breakdown. Then, in September, when annual property tax revenues are collected, the County assesses the surplus revenue compared with budgeted obligations and allocates additional funds to departments based on their estimate of needs.

VIII. Requesting the County's Financial Information

This financial report is designed to provide citizens, taxpayers, bondholders, and other interested parties with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Complete financial statements of the individual blended and discretely presented component units can be requested from the Oklahoma County Clerk's office. If you have questions about this report or need additional financial information, you may write to the County Clerk's Finance Division at 320 Robert S. Kerr, Room 206 Oklahoma City, OK 73102-3430, submit an open records request at oklahomacounty.org, or contact us by phone at (405) 713-1540 for assistance with completing an open records request.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF NET POSITION
AS OF JUNE 30, 2025

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Current Assets:				
Cash and Cash Equivalents	$ 192,560,702	$ 34,347,526	$ 226,908,228	$ 2,564,248
Investments	5,714,344	-	5,714,344	7,550,000
Property Taxes Receivable, Net	6,866,087	-	6,866,087	-
Other Taxes Receivable	2,511,629	-	2,511,629	-
Interest Receivable	318,042	-	318,042	190,900
Accounts Receivable	6,362,488	41,733	6,404,221	1,074,368
Intergovernmental Receivable	3,756,753	-	3,756,753	-
Accrued Annual Fees	-	-	-	469,300
Lease Receivable	481,392	-	481,392	-
Prepaid Asset	-	-	-	279,759
Inventory	1,003,822	-	1,003,822	313,877
Total Current Assets	$ 219,575,259	$ 34,389,259	$ 253,964,518	$ 12,442,452
Noncurrent Assets:				
Lease Receivable	-	-	-	-
Capital Assets:				
Land, Construction in Progress, and Water Rights	56,080,950	9,725,184	65,806,134	-
Buildings, Improvements, Infrastructure, and Machinery & Equipment, Net	74,898,424	7,326,792	82,225,216	12,393,250
Leased Assets, Net Amortization	93,710	-	93,710	-
Capital Assets, Net	$ 131,073,084	$ 17,051,976	$ 148,125,060	$ 12,393,250
Notes Receivable	-	-	-	-
Total Noncurrent Assets	$ 131,073,084	$ 17,051,976	$ 148,125,060	$ 12,393,250
Total Assets	$ 350,648,343	$ 51,441,235	$ 402,089,578	$ 24,835,702
Deferred Outflows of Resources				
Deferred Amounts Related to Pensions	-	-	-	-
Deferred Amounts Related to OPEB	52,987,803	-	52,987,803	25,984,014
Deferred Amount on Refinancing	-	930,781	930,781	-
Total Deferred Outflows of Resources	$ 52,987,803	$ 930,781	$ 53,918,584	$ 25,984,014
Liabilities				
Current Liabilities:				
Accounts Payable and Other Current Liabilities	$ 9,700,592	$ 2,682,637	$ 12,383,229	1,515,439
Accrued Payroll Liabilities	-	-	-	623,755
Accrued Interest Payable	1,192,691	66,398	1,259,089	-
Compensated Absences, current	5,837,274	-	5,837,274	1,246,471
Note Payable, current	31,652	694,992	726,644	-
Lease Obligation, current	42,896	-	42,896	674,719
Judgments Payable, current	1,364,279	-	1,364,279	-
Claims Liability	7,281,000	-	7,281,000	-
Bonds Payable	5,157,470	-	5,157,470	-
Unearned Revenue	56,129,801	47,712	56,177,513	-
Total Current Liabilities	$ 86,737,655	$ 3,491,739	$ 90,229,394	$ 4,060,384
Noncurrent Liabilities:				
Compensated Absences, noncurrent	2,064,319	-	2,064,319	2,252,748
Note Payable, noncurrent	-	20,534,745	20,534,745	-
Lease Obligation, noncurrent	71,830	-	71,830	631,234
Judgment Payable, noncurrent	445,946	-	445,946	-
OPEB Liability	178,203,333	-	178,203,333	10,765,357
Net Pension Liability	7,690,692	-	7,690,692	-
Bond Payable, Net	36,076,045	-	36,076,045	-
Total Noncurrent Liabilities	$ 224,552,165	$ 20,534,745	$ 245,086,910	$ 13,649,339
Total Liabilities	$ 311,289,820	$ 24,026,484	$ 335,316,304	$ 17,709,723
Deferred Inflows of Resources				
Deferred Amounts Related to Pensions	390,656	-	390,656	-
Leases	475,781	-	475,781	-
Deferred Amount Related to OPEB	192,532,840	-	192,532,840	42,400,102
Total Deferred Inflows of Resources	$ 193,399,277	$ -	$ 193,399,277	$ 42,400,102
Net Position				
Net Investment in Capital Assets	114,841,240	8,246,593	123,087,833	11,183,385
Restricted For:				
General Government - Resale Property	9,663,141	-	9,663,141	-
General Government - Record Preservation	1,513,782	-	1,513,782	-
Public Safety	7,125,940	-	7,125,940	-
Roads and Highways	18,610,972	-	18,610,972	-
Economic Development	-	-	-	-
Debt Service	2,550,850	20,098,937	22,649,787	-
American Rescue Plan	-	-	-	-
Other Purposes	24,540,846	-	24,540,846	-
Unrestricted	(279,899,723)	-	(279,899,723)	(20,473,494)
Total Net Position	$ (101,052,952)	$ 28,345,530	$ (72,707,422)	$ (9,290,109)

The accompanying notes are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
					Primary Government			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Component Units
Primary Government								
Government Activities:								
General Government	114,348,887	22,142,376	2,387,528	-	(89,818,983)	-	(89,818,983)	-
Public Safety	20,708,893	10,693,302	4,870,368	2,231,676	(2,913,547)	-	(2,913,547)	-
Health and Welfare	763,116	137,752	-	-	(625,364)	-	(625,364)	-
Culture and Recreation	57,959	-	-	-	(57,959)	-	(57,959)	-
Roads and Highways	9,078,863	-	14,204,612	4,038,727	9,164,476	-	9,164,476	-
Economic Development	-		35,035	-	35,035	-	35,035	-
Interest on Long-Term Debt	2,519,956	-	-	-	(2,519,956)	-	(2,519,956)	-
Total Government Activities	147,477,674	32,973,430	21,497,543	6,270,403	(86,736,298)	-	(86,736,298)	-
Business-Type Activities:								
Public Buildings Authority	7,101,765	3,668,835	-	1,223,296	-	(2,209,634)	(2,209,634)	-
Total Primary Government	154,579,439	36,642,265	21,497,543	7,493,699	(86,736,298)	(2,209,634)	(88,945,932)	-
Component Units								
County Finance Authority	79,877	785,913	-	-				706,036
Criminal Justice Authority	46,178,438	5,332,280	34,252,105	-				(6,594,053)
Total Component Unit	46,258,315	6,118,193	34,252,105	-				(5,888,017)
General Revenue								
Property Taxes (Net of Estimated Uncollectibles of ($458,611)					110,872,219	-	110,872,219	-
Resale Property Income					11,674,933	-	11,674,933	-
Other Taxes and Fees					1,011,411	-	1,011,411	-
Grant Revenue Not Restricted to a Specific Purpose					23,054,492	-	23,054,492	-
Unrestricted Investment Earnings					9,306,507	1,616,797	10,923,304	437,510
Gain (Loss) on Sale of Capital Assets					-	-	-	-
Miscellaneous					2,147,229	-	2,147,229	608,340
Transfers-In (Out)					-	-	-	-
Total General Revenue and Transfers					158,066,791	1,616,797	159,683,588	1,045,850
Change in Net Position					71,330,493	(592,837)	70,737,656	(4,842,167)
Net Position - Beginning					(172,383,445)	28,938,367	(143,445,078)	(3,598,260)
Restatement of Beginning Net Position - OCCJA only					-	-	-	(849,682)
Net Position - Ending					(101,052,952)	28,345,530	(72,707,422)	(9,290,109)

The accompanying notes are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General Fund	Highway Cash	Resale Property	American Rescue Plan Act	County Jail Bond Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Assets								
Cash and Cash Equivalents	$ 40,681,802	$ 12,926,920	$ 7,872,819	$ 50,406,720	$ 29,285,448	$ 3,527,244	$ 47,859,749	$ 192,560,702
Investments	1,206,380	383,335	233,461	1,519,315	868,432	104,591	1,398,830	5,714,344
Property Taxes Receivable, Net	6,344,682	-	-	-	-	521,405	-	6,866,087
Other Taxes Receivable	699,829	-	1,727,966	-	-	83,834	-	2,511,629
Interest Receivable	-	28,224	-	-	208,700	12,760	68,358	318,042
Accounts Receivable	1,269,530	-	-	-	-	-	5,092,958	6,362,488
Intergovernmental Receivable	700,113	2,308,327	-	-	-	-	748,313	3,756,753
Lease Receivable	481,392	-	-	-	-	-	-	481,392
Inventory	139,855	708,625	-	-	-	-	155,342	1,003,822
Total Assets	$ 51,523,583	$ 16,355,431	$ 9,834,246	$ 51,926,035	$ 30,362,580	$ 4,249,834	$ 55,323,550	$ 219,575,259
Liabilities, Deferred Inflows and Fund Balances								
Liabilities:								
Accounts Payable	$ 2,863,953	$ 967,258	$ 171,105	$ 742,894	$ 3,332,390	$ -	$ 961,327	$ 9,038,927
Benefits and Claims Payable	661,665	-	-	-	-	-	-	661,665
Unearned revenue	-	-	-	51,183,141	-	-	4,946,660	56,129,801
Total Liabilities	$ 3,525,618	$ 967,258	$ 171,105	$ 51,926,035	$ 3,332,390	$ -	$ 5,907,987	$ 65,830,393
Deferred Inflows of Resources:								
Unavailable Revenue - Property Tax	$ 5,315,559	$ -	$ -	$ -	$ -	$ 439,775	$ -	$ 5,755,334
Unavailable Revenue - Intergovernmental	1,168,232	-	-	-	-	55,870	281,631	1,505,733
Unavailable Revenue - Settlement	-	-	-	-	-	-	3,815,777	3,815,777
Leases	475,781	-	-	-	-	-	-	475,781
Total Deferred Inflows of Resources	$ 6,959,572	$ -	$ -	$ -	$ -	$ 495,645	$ 4,097,408	$ 11,552,625
Fund Balances:								
Nonspendable	$ 139,855	$ 708,625	$ -	$ -	$ -	$ -	$ 155,342	$ 1,003,822
Restricted	-	14,679,548	9,663,141	-	27,030,190	3,754,189	33,774,862	88,901,930
Committed	3,934,157	-	-	-	-	-	-	3,934,157
Assigned	3,273,738	-	-	-	-	-	11,387,951	14,661,689
Unassigned	33,690,643	-	-	-	-	-	-	33,690,643
Total Fund Balances	$ 41,038,393	$ 15,388,173	$ 9,663,141	$ -	$ 27,030,190	$ 3,754,189	$ 45,318,155	$ 142,192,241
Total Liabilities, Deferred Inflows and Fund Balances	$ 51,523,583	$ 16,355,431	$ 9,834,246	$ 51,926,035	$ 30,362,580	$ 4,249,834	$ 55,323,550	$ 219,575,259

The accompanying notes are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
BALANCE SHEET - GOVERNMENTAL FUNDS
AS OF JUNE 30, 2025

Reconciliation of the Governmental Funds Balance Sheets to The Statement of Net Position

Total Fund Balance, Governmental Funds	142,192,241
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds	131,073,084
Other assets are not available to pay for current-period expenditures and, therefore, are deferred in the governmental funds, but not deferred in the Statement of Net Position:	
Unavailable Revenue - Property Tax, Other Taxes and Governmental	7,261,067
Unavailable Revenue - Settlement	3,815,777
Pension Related Deferred Outflows	-
OPEB Related Deferred Outflows	52,987,803
Long-term liabilities and deferred inflows of resources are not due and payable in the current period and therefore, are not reported in the funds	
Bonds Payable, Net Unamortized Premiums	(41,233,515)
Notes Payable	(31,653)
Lease Obligation, noncurrent	(114,726)
Judgment Payable, noncurrent	(1,810,225)
Accrued Compensated Absences	(7,901,593)
Accrued Interest Payable	(1,192,691)
Claims Liability, Less Amount Report at Fund Level	(7,281,000)
Pension Related Deferred Inflows	(390,656)
OPEB Related Deferred Inflows	(192,532,840)
Total OPEB Liability	(178,203,333)
Net Pension Liability	(7,690,692)
Net Assets of Governmental Activities	(101,052,952)

The accompanying notes are an integral part of this financial statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Highway Cash	Resale Property	American Rescue Plan Act	County Jail Bond Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Revenues								
Property Taxes	$ 102,163,117	$ -	$ -	$ -	$ -	$ 8,070,056	$ -	$ 110,233,173
Other Taxes and Fees	941,002	-	-	-	-	70,409	-	1,011,411
Resale Property Income	-	-	11,674,933	-	-	-	-	11,674,933
Charges for Services	10,913,030	-	-	-	-	-	9,142,346	20,055,376
Intergovernmental Revenue	11,673,068	13,625,197	-	23,054,492	-	-	8,591,521	56,944,278
Investment Income	8,156,354	306,911	-	-	1,731,281	226,109	1,131,121	11,551,776
Insurance Premiums	-	-	-	-	-	-	-	-
Lease Revenue	475,781	-	-	-	-	-	-	475,781
Miscellaneous	251,623	3,332,728	-	-	-	-	2,019,079	5,603,430
Total Revenues	$ 134,573,975	$ 17,264,836	$ 11,674,933	$ 23,054,492	$ 1,731,281	$ 8,366,574	$ 20,884,067	$ 217,550,158
Expenditures								
Current								
General Government	$ 99,843,118	$ -	$ 8,680,259	$ 13,791,382	$ -	$ -	$ 5,798,713	$ 128,113,472
Public Safety	22,808,275	-	-	-	15,015,152	-	6,708,135	44,531,562
Health and Welfare	1,581,416	-	-	-	-	-	-	1,581,416
Culture and Recreation	57,959	-	-	-	-	-	-	57,959
Roads and Highways	1,861,014	10,221,014	-	-	-	-	811,017	12,893,045
Economic Development	-	-	-	-	-	-	-	-
Debt Service								-
Principal	74,311	38,346	-	-	-	7,732,612	48,282	7,893,551
Interest	3,462	1,980	-	-	-	2,355,496	448	2,361,386
Capital Outlay	1,041,190	6,692,883	34,000	9,263,110	-	-	2,483,232	19,514,415
Total Expenditures	$ 127,270,745	$ 16,954,223	$ 8,714,259	$ 23,054,492	$ 15,015,152	$ 10,088,108	$ 15,849,827	$ 216,946,806
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 7,303,230	$ 310,613	$ 2,960,674	$ -	$ (13,283,871)	$ (1,721,534)	$ 5,034,240	$ 603,352
Other Financing Sources (Uses)								
Transfers from Other Funds	1,722,088	-	-	-	-	-	5,750,000	$ 7,472,088
Transfers to Other Funds	(5,750,000)	-	(1,722,088)	-	-	-	-	(7,472,088)
Debt Proceeds	-	-	-	-	-	-	-	-
Lease Proceeds	67,382	-	-	-	-	-	-	67,382
Premium on Debt Service	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	390,000	390,000
Total Other Financing Sources (Uses)	$ (3,960,530)	$ -	$ (1,722,088)	$ -	$ -	$ -	$ 6,140,000	$ 457,382
Net Change in Fund Balances	3,342,700	310,613	1,238,586	-	(13,283,871)	(1,721,534)	11,174,240	1,060,734
Fund balances - Beginning	37,695,693	15,077,560	8,424,555	-	40,314,061	5,475,723	34,143,915	141,131,507
Fund Balances - Ending	$ 41,038,393	$ 15,388,173	$ 9,663,141	$ -	$ 27,030,190	$ 3,754,189	$ 45,318,155	$ 142,192,241

The accompanying notes are an integral part of this financial statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Net Change in Fund Balances - Total Governmental Funds	1,060,734
Amounts reported for governmental activities in the Statement of Net Activities are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital Asset Purchases	19,317,454
Depreciation Expense	(10,053,053)
Capital Assets Disposals	-
Capital Assets Donated to Business-Type Activities	-
Governmental funds report bond issuance costs as expenditures and bond premiums as revenue while governmental activities report amortization and interest expense to allocate those expenditures over the term of the bonds:	
Amortization Expense	-
Interest Expense	(303,692)
Governmental funds report revenue not collected within the availability period as Unavailable Revenue, but on the Statement of Activities these revenues are recognized and the deferred inflow of resources is eliminated:	
Property Taxes	639,045
Intergovernmental Revenue	783,085
Settlement Funds	(567,056)
Bond proceeds and bond premiums provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:	
Change in Claims Liability	(828,000)
Change in Bonds Liability	5,000,000
Note Payable Principal Payment	36,836
Change in Judgements Liability	2,312,612
Bond Premium	157,470
Change in Lease Liability	(29,145)
Some expenses reported in the statement of activities do not require the use of current financial resources, and these are not reported as expenditures in governmental funds:	
Compensated Absences, noncurrent	(723,200)
OPEB Liability and Deferrals Change	54,807,523
Net Pension Liabilities and Deferrals	(280,120)
Change in Net Position of Governmental Activities	71,330,493

The accompanying notes are an integral part of this financial statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2025

	Public Buildings Authority
Assets	
Current assets:	
Restricted assets:	
Cash and Cash Equivalents	$ 34,347,526
Accounts Receivable	41,733
Total Current Assets	**34,389,259**
Non-current assets:	
Restricted assets:	
Unamortized Bond Issuance Costs	-
Total Noncurrent Assets	**-**
Capital assets:	
Land	2,275,936
Buildings & Improvements	25,132,325
Equipment	852,990
Construction in Progress	7,449,248
Less: Accumulated Depreciation	(18,658,524)
Total Capital Assets (Net of Accumulated Depreciation)	**17,051,975**
Total Noncurrent Assets	**17,051,975**
Total Assets	**$ 51,441,234**
Deferred Outflows of Resources	
Deferred Amount on Lease Refinancing	$ 930,781
Liabilities	
Current Liabilities Payable From	
Restricted Assets:	
Leases Payable - Current	$ 694,991
Accounts Payable	2,682,637
Accrued Interest Payable	66,399
Due to Others	-
Unearned Revenue	47,713
Total Current Liabilities	**3,491,740**
Noncurrent Liabilities:	
Capital Lease Obligations	20,534,745
Total Noncurrent Liabilities	**20,534,745**
Total Liabilities	**$ 24,026,485**
Net Position	
Net Investment in Capital Assets	$ 8,246,593
Restricted for Debt Service	20,098,937
Restricted for Capital	-
Unrestricted	-
Total Net Position	**$ 28,345,530**

The accompanying notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Public Buildings Authority
Operating Revenues:	
Rental	$ 3,668,837
Insurance Reimbursements	-
Total Operating Revenues	**3,668,837**
Operating Expenses:	
Costs of Sales and Services	3,099,392
Administration	496,423
Depreciation	844,521
Amortization	116,348
Total Operating Expenses	**4,556,684**
Operating Income	**(887,847)**
Nonoperating Revenues (Expenses):	
Investment Income	1,616,798
Interest Expense	(947,902)
Amortization	-
Trustee and Other Expenses	(1,597,181)
Refund of Closing Costs	-
Total Nonoperating Revenue (Expenses)	**(928,285)**
Income Before Contributions and Transfers	**(1,816,132)**
Capital Contributions - ARPA Funds from Oklahoma County	**1,223,296**
Transfers In	-
Transfers Out	-
Extraordinary Loss - Early Extinguishment of Debt	-
Change in Net Position	(592,836)
Total Net Assets - Beginning	**28,938,367**
Total Net Assets - Ending	**$ 28,345,531**

The accompanying notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Public Buildings Authority
Cash Flows from Operating Activities	
Receipts from Customers and Users	$ 3,693,129
Payments to Suppliers	(1,148,704)
Payments to Employees	(496,423)
Net Cash Provided (Used) by Operating Activities	**2,048,002**
Cash Flows from Capital	
Financing Activities	
Trustee Fees	-
Professional Fees	(8,246)
Arbitrage Rebate Service	-
Principal Paid on Capital Debt	(670,000)
Interest Paid on Capital Debt	(978,095)
Proceeds from Issuance of Debt	-
Bond Refinance Fees	-
Cost of Reissuance	(1,603,928)
Accrued Interest Received	-
Capital Contributions -TIF Reimbursements	-
Capital Contributions - ARPA Funds from Oklahoma County	1,223,296
Payment for Capital Assets	(5,989,730)
Net Cash Provided (Used) by Capital Financing Activities	**(8,026,703)**
Cash Flows from Noncapital	
Financing Activities	
Transfer from Oklahoma County	-
Transfer to Oklahoma County	-
Net Cash Provided (Used) by Noncapital Financing Activities	**-**
Cash Flows from Investing Activities	
Interest and Dividends	1,616,798
Transfers to Investment Accounts	-
Transfers from Investment Accounts	-
Net Cash Provided (Used) by Investing Activities	**1,616,798**
Net Increase (Decrease) in Cash and Investments	(4,361,903)
Beginning Cash from Operations	**38,709,428**
Ending Cash from Operations	**$ 34,347,525**
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	
Operating Income (Loss)	**(887,847)**
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:	
Depreciation Expense	844,521
Amortization	116,348
(Increase) Decrease in Accounts Receivable	(4,153)
Increase (Decrease) in Prepaid Rent	28,445
Increase (Decrease) in Payables	1,950,688
Total Adjustments	**2,935,849**
Net Cash Provided (Used) by Operating Activities	**$ 2,048,002**
Non-Cash Financing Activity:	
Capital Assets Financed Through Payables	**-**

The accompanying notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

	Defined Benefit Pension Trust Fund	Total Custodial Funds
Assets		
Cash and Cash Equivalents	$ 6,437,448	$ 66,901,980
Property Taxes Receivable, Net	-	68,542,964
Due From Other Governments	-	1,294,928
Interest Receivable	35,516	-
Accounts Receivable	-	-
Contributions Receivable	-	-
Total Assets	$ 6,472,964	$ 136,739,872
Liabilities		
Accounts Payable	$ -	$ -
Due To Other Governments	-	73,427,866
Due To Others	-	-
Total Liabilities	-	73,427,866
Net Position		
Restricted For:		
Individuals, Organization, Other Governments	6,472,964	63,312,006
Total Net Position	$ 6,472,964	$ 63,312,006

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2025

	Defined Benefit Pension Trust Fund	Total Custodial Funds
Additions		
Contributions:		
Employer	$ 811,480	$ -
Investment Income:		
Interest	397,830	-
Property Tax Collections for Other Governments	-	1,135,993,720
Other Taxes and Fees for Other Governments	-	31,197,054
Property Tax Collections by Individuals	-	137,244
Held for Individuals	-	85,791,238
Total Additions	$ 1,209,310	$ 1,253,119,256
Deductions		
Benefits	$ 1,177,007	$ -
Administrative Expenses	18,688	3,909,686
Payments of Property Tax to Other Governments	-	1,134,349,517
Payments of Other Taxes and Fees to Other Governments	-	29,455,388
Property Tax Payments to Individuals	-	1,515
Payments to Individuals	-	68,618,885
Total Deductions	1,195,695	1,236,334,991
Change in Net Position	13,615	16,784,265
Net Position - Beginning	6,459,349	47,743,780
Net Position - Ending	$ 6,472,964	$ 64,528,045

The notes to the financial statements are an integral part of this statement.

Note I. Summary of Significant Accounting Policies

The financial statements of Oklahoma County are presented in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

Oklahoma County government is a subdivision of the state government; the powers exercised by the County are those delegated by the State, as authorized by the Oklahoma Legislature and the Oklahoma Constitution. The citizens of the County elect eight officials: an Assessor, County Clerk, Court Clerk, Treasurer, Sheriff, and three County Commissioners. These elected officials are responsible for the administration of services provided by their individual departments and serve on public boards, including the Board of County Commissioners (BOCC) and Budget Board, to collectively conduct County business.

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are part of the government's operations. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. Complete financial statements for each of the individual component units may be obtained from the Oklahoma County Clerk's Finance Division.

1. Blended Component Unit

- Oklahoma County Public Buildings Authority (OCPBA) – The OCPBA was created for the primary purpose of financing, operating, constructing and administering any public works, improvements, or facilities in Oklahoma County. The OCPBA achieves its purpose through the issuance of revenue bonds. OCPBA is a public trust authority established March 4, 1968, under the provisions of Title 60 O.S. §§ 176-180.4 as well as the Oklahoma Trust Act. The OCPBA Board consists of the three county commissioners that make up the BOCC.

  During the FY, the OCPBA collected rental revenues from the Metro Parking Garage, Investor's Capital Building, Lincoln Building property, and the Krowse Building. These revenues are pledged for payment of the 2003 series lease revenue bonds. Revenue generated by the properties is used to pay the principal and interest of the outstanding bonds and all direct expenses to manage and operate said properties under the amended management agreement between the OCPBA and Oklahoma County dated July 7, 2005. If any additional funds exist subsequent to the payment of ongoing operating costs, a payment to cover the County's overhead costs for supportive service will be paid to the County in July. The contract will remain in effect for the life of the bonds issued by OCPBA, unless modified in writing. The OCPBA issues

a separate financial report that can be obtained by writing to the Oklahoma County Clerk's Finance Division at 320 Robert S. Kerr, Room 206 Oklahoma City, OK 73102-3430, submitting an open records request at oklahomacounty.org, or contacting us by phone at (405) 713-1540 for assistance with completing an open records request.

2. Discretely Presented Component Units

- Oklahoma County Finance Authority (OCFA) – The OCFA is a discretely presented component unit that was created for the purpose of advancing, financing and developing commercial and industrial projects, facilities, and housing within the County. The OCFA is a public trust established pursuant to a trust indenture dated May 9, 1983. Under the trust indenture, the OCFA was created for the use and benefit of Oklahoma County under the provisions of Title 60 O.S. §§ 176-180.4 and The Oklahoma Trust Act.

  The OCFA is authorized, in the furtherance of public purposes, to issue revenue notes and bonds that provide funds for the development of commercial and industrial projects to benefit the County and has no taxing authority. Pursuant to the respective trust indentures governing each project, the notes or bonds payable of each project do not constitute a debt, liability, or moral obligation of the State of Oklahoma or any political subdivision thereof, nor does the indebtedness constitute a personal obligation of the trustees of the OCFA.

  The OCFA Board of Trustees are appointed by the BOCC. In addition, the BOCC ultimately approves all note and bond obligations issued by the OCFA. The OCFA issues a separate financial report that can be obtained by writing to the OCFA at 105 N. Hudson, Suite 304, Oklahoma City, Oklahoma 73102 or calling (405) 232-2790.

- Oklahoma County Criminal Justice Authority (OCCJA) – The OCCJA is a public trust established May 22, 2019, for the use and benefit of Oklahoma County pursuant to the terms of Title 60 O.S. §§ 176-180.4 as well as the Oklahoma Trust Act. The purpose of the OCCJA includes but is not limited to: 1) conducting studies and preparing comprehensive plans relating to the County's criminal justice facilities, 2) owning, operating, and managing facilities used for the temporary detention of adults and/or related facilities, 3) financing any and all programs and facilities, and 4) developing resources to promote, operate, finance, and develop jail facilities, rehabilitation, mental health, and other diversion services, projects or facilities relating to the operation of a jail facilities. The OCCJA is responsible for planning, developing, financing, renovating, maintaining, operating, leasing, furnishing, and operating any facilities related to any of the foregoing to such extent it may be considered a proper and lawful function of public trust entities within the State of Oklahoma. The OCCJA is comprised of nine trustees: one member of the BOCC, the County Sheriff, an appointee selected by each of the three district's County Commissioners, and four members appointed by the trustees.

3. Fiduciary Component Unit

- Employees' Retirement System (ERS) – The ERS of Oklahoma County administers a defined benefit plan and a defined contribution plan for employees of Oklahoma County. In 1991, all employees were given an option to convert from the defined benefit plan to the defined contribution plan. All employees hired after the conversion date of the defined contribution plan are covered under the defined contribution plan.

  The government reports fiduciary activities in accordance with GASB Statement No. 84, *Fiduciary Activities*. A component unit is reported as a fiduciary component unit if the government is not financially accountable for its operations but has a fiduciary responsibility to hold assets for the benefit of individuals, organizations, or other governments.

  The ERS is included in the government's fiduciary fund financial statements because the government 1) is required to hold the assets in a trustee or custodial capacity, and 2) the assets are not available to support the government's own programs.

  The fiduciary component unit is reported in the Defined Benefit Pension Trust Fund, and its financial statements are prepared using the economic resources measurement focus and accrual basis of accounting. Because the resources of fiduciary activities cannot be used to support the government's own operations, these funds are not included in the government-wide financial statements. The impact of the pension liability is reflected in the primary government's operations on the statement of net position under the "Net Pension Liability" line item.

4. Related Organizations

The following related organizations are excluded from the financial reporting entity because the County does not exercise significant influence over their respective operations. Audited financial statements are available separately from the respective organizations. Related organizations are as follows:

- Oklahoma County Home Finance Authority (OCHFA) – The OCHFA was created as a public trust on May 5, 1980, for the use and benefit of Oklahoma County, to finance and provide housing facilities as set forth in the trust indenture. The County has no significant influence over the management, budget, or policies of the OCHFA.

- Oklahoma Industries Authority (OIA) – The OIA was created as a public trust on December 15, 1966, and amended May 4, 1981. OIA was created for the use and benefit of Oklahoma County, to finance, promote, and aid in the development of industry and commerce as set forth in the trust indenture. The County has no significant influence over the management, budget, or policies of the OIA. On April 24, 2020, OIA issued a $9,200,000 lease revenue funding note, taxable series 2020 for the refinancing of parking garage improvements. OIA also issued a $15,000,000 lease revenue bonds, series 2024 to finance certain capital improvements

benefitting Oklahoma County, including but not limited to campus security, courthouse and annex renovations, improvements to leasehold properties of the OCPBA, Juvenile Justice Center improvements, property acquisition, and the county jail construction, along with related costs.

B. Government–wide and Fund Financial Statements

The accompanying financial statements of the County have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as prescribed by GASB. They present the financial position of the County, the results of operations of the County, the various funds and fund types, and the cash flows of the proprietary fund. The financial statements are presented as of June 30, 2025, for the period beginning July 1, 2024, and ending June 30, 2025.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Except for interfund services provided and used, the effect of interfund activity has been removed from these statements. Governmental activities, which are typically supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely primarily on fees and charges for support. Likewise, the primary government is reported separately from discretely presented component units.

The statement of activities demonstrates the degree to which the direct expenses are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The County operates each of its three self-insurance activities separately. However, all three are primarily funded through general fund revenues. Other revenue sources include premiums and interest income. Employee benefits and workers' compensation expenses and claims are a result of the employment of workers hired to operate and manage the functions of the government. These expenses are reported by the general fund. Gross revenues totaled $29,154,741 and gross expenses totaled $39,133,609, resulting in net expenses of $9,978,868.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the pension trust fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified-accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within sixty (60) days of the end of the current FY.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

While expenditures are generally recorded when a liability is incurred, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Property taxes, intergovernmental revenues, and interest income associated with the current FY are considered to be susceptible to accrual and so have been recognized as revenues of the current FY. All other revenue items are considered to be measurable and available only when cash is received by the County.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

1. Governmental Funds

GAAP sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures of either fund category or the governmental and enterprise combined) for the determination of major funds. The Non-Major Funds are combined in a single column in the fund financial statements. The County reports on the following major governmental funds:

- General Fund – The General Fund is the County's primary operating fund. The fund is used to account for and report all financial resources not accounted for and reported in another fund. The Employee Benefits, Worker's Compensation, and Self-Insurance activities are presented as part of the General Fund. Oklahoma County is self-insured, and the primary source of funding is General Fund revenue.

- Highway Cash – The Highway Cash Fund accounts for state, local, and miscellaneous revenues and expenditures for the purpose of constructing and maintaining county roads and bridges.

- Resale Property – The Resale Property Fund accounts for collection of interest and penalties on delinquent taxes as well as the expenditures incurred to sell abandoned property.

- County Jail Bond Fund – The County Jail Bond Fund accounts for the bond funding and expenditures intended for the construction of the new county jail facility.

- American Rescue Plan Act (ARPA) Fund – The County's ARPA Fund was established to account for federal dollars received from the U.S. Treasury for the purpose of supporting the public health response and laying the foundation for a strong and equitable recovery following the Coronavirus pandemic.

- Debt Service Fund – The Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

- Other Governmental Funds – Other governmental funds, also known as Special Revenue funds, are used to account for resources restricted or committed to specific purposes other than debt service or capital projects, such as specific grants or taxes. Capital projects funds are used to account for the acquisition or construction of major capital assets, like buildings or infrastructure.

2. Proprietary Fund

Proprietary funds account for business-like activities of the government. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses and depreciation of capital. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. These funds are concerned with activities financed by self-generated revenues. The County reports the following proprietary fund:

- Public Buildings Authority Fund – The PBA Fund accounts for the operations of the OCPBA blended component unit.

3. Fiduciary Funds

Fiduciary funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, or other governments. The County reports the following fiduciary funds:

- Defined Benefit Pension Trust Fund – The County holds and manages assets in a trustee capacity for its current and retired employees in this Fund. The fund is accounted for in essentially the same manner as proprietary funds, which accounts for the receipt, investment, and distribution of retirement contributions for employees under the defined benefit plan.

- Custodial Funds - Custodial funds are custodial in nature (i.e., assets equal liabilities) and do not involve measurement of results of operations. However, custodial fund assets and liabilities are recognized using the accrual basis of accounting. The County has seventeen classifications of custodial funds (refer to Section II – Fiduciary Funds).

D. Assets, Liabilities, Deferrals, and Net Position

1. Cash and Cash Equivalents

Cash and cash equivalents include cash, amounts in demand deposits, and short-term investments with a maturity date within three months of the date acquired by the County. The majority of interest earned on investments is allocated to the general fund except for those investments made specifically for the debt service fund, trust fund, and certain special revenue funds as required by state statute for which investment income is allocated to the investing fund.

2. Investments

The County adopts a formal investment policy and guidelines by resolution annually; the FY 25 Investment Policy and Guidelines was adopted by the BOCC on May 22, 2024 (Resolution 2024-2498). 62 O.S. § 348 authorizes the County to adopt a written investment policy directing the investment of County funds and any of the County's public trusts or authorities. The County Treasurer manages the investments according to the investment policy. The written investment policy authorizes the County to purchase and invest in U.S. government obligations, certificates of deposit (collateralized, insured, or negotiable), investment grade obligations of state and local governments, prime bankers' acceptances, prime commercial paper, repurchase agreements, and money market funds regulated by the Securities and Exchange Commission. Investments are reported at fair value and certificates of deposits are reported at carrying amount, which reasonably estimates fair value.

3. Property Taxes Receivable

All property taxes receivable are shown net of an allowance for uncollectible payments. Taxes are levied annually on October 1 with a due date of December 31. Taxpayers have an option to pay amounts due in two installments: half by December 31 and the remainder by March 31. Delinquent tax payments are subject to interest assessments at 1.5% per month, 18% annually.

Major tax payments are received in the months of December through April. Delinquent tax payments are received throughout the year. Governmental funds recognize revenue in the year levied to the extent they are received within sixty (60) days of year-end. Current year tax collections for the year ended June 30, 2025, were 96.1% of the tax levy.

The County's property tax is levied each October 1 on the assessed value listed as of January 1 of the same year for all real and personal property located in the County, except certain exemptions. Assessed values are established by the State Tax Commission and the State Equalization Board. A revaluation of all property is required once every five years. Oklahoma County's assessed property value as of July 30, 2024, was $10,312,260,941 after excluding homestead and veteran exemptions of $261,006,244.

The County Excise Board levied 10.35 mills for General Fund operations, 2.59 mills for the City-County Health Department, 5.20 mills for the Metropolitan Library Commission and 0.86 mills for Debt Service.

In addition, the County collects ad valorem taxes assessed by cities, towns, and school districts, and apportions the collected ad valorem taxes to the appropriate taxing units.

On the government-wide financial statements, property tax revenues are recognized in the FY in which they are levied. On the fund financial statements, property tax revenues are deferred if not received within 60 days after fiscal year end (FYE).

4. Receivables and Unavailable Revenues

Receivables consist of intergovernmental receivables that are primarily amounts due from federal grants, and accounts receivable that are primarily comprised of various charges for services, fees and employee health premiums earned by FYE and not yet collected.

Governmental funds report unavailable revenue in connection with receivables for revenues that are earned but not collected within 60 days of FYE and therefore not considered to be available to liquidate liabilities of the current period. At the end of the current FY, the various components of deferred revenue reported in the governmental funds were as follows:

Governmental Funds:	Unavailable
Property taxes receivable – General Fund	$ 5,315,559
Property taxes receivable – Debt Service Fund	439,775
Intergovernmental receivable – General Fund	1,168,232
Intergovernmental receivable – Debt Service Fund	55,870
Grant funds – Sheriff Grant Fund	132,831
Grant funds – County Bonds 2008 Fund	148,800
Accounts receivable – Settlement Fund	3,815,777
Total deferred for governmental funds	$ 11,076,844

5. Inventories

Inventory in governmental funds consists of expendable supplies held for consumption stated on a first-in first-out basis. They are recorded at cost, as an expenditure, at the time individual items are purchased. Unconsumed inventories in governmental funds are equally offset by non-spendable fund balance, which indicates that portion of fund balance is not in spendable form.

6. Due to Other Taxing Units/Others

Oklahoma County acts as a collecting agent for many other governmental entities. The County is responsible for assessing ad valorem taxes, sending out statements, collecting the tax and distributing collections to the appropriate recipients. These recipients include, but are not limited to, schools, cities, the County Health Department, the City/County Library, Oklahoma County career tech schools and colleges. All unremitted collections on hand on June 30 are reported as "due to other taxing jurisdictions," and un-apportioned collections held in depository accounts are reported as "due to others" within County custodial funds.

7. Capital Assets and Depreciation

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns both in the government-wide financial statements and in the proprietary fund financial statements. Capital assets are defined by Oklahoma County as assets with an initial, individual costs exceeding $5,000. Such assets are recorded at historical cost. Donated capital assets are recorded at acquisition value at the date of donation. Supplies and materials purchased as part of construction projects expected to exceed the capitalization threshold are capitalized as projects are constructed. Land, land improvements, and artwork are not depreciable assets. The costs of repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized. All periodic maintenance costs are expensed in the period incurred.

Capital assets are depreciated using the straight-line method over the assigned useful lives as follows:

Assets	Years
Buildings	40
Building Improvement	30-40
Infrastructure – Roads	10
Infrastructure – Bridges	50
Equipment and Automobiles	5-15
Furniture and Fixtures	10

Leased and Subscription-Based Information Technology Arrangements (SBITA) assets are amortized over the evaluated term of the associated contract.

8. Compensated Absences

In accordance with GASB Statement No. 101, *Compensated Absences*, the County recognizes a liability for leave benefits that are attributable to services already rendered, accumulated, and are more likely than not to be used or paid. This includes annual leave, sick leave, and other paid time off such as accrued compensatory time, holiday leave, and emergency shutdown leave.

The liability is measured using current pay rates and includes salary-related costs such as payroll taxes and pension contributions. As of June 30, 2025, the County reported a net increase of $723,200 in the compensated absences liability of in the government-wide financial statements. The liability is also reported in proprietary fund statements where applicable. The County continues to monitor leave usage trends and policy changes to ensure accurate reporting and compliance.

9. Long-Term Obligations

Long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities columns of the government-wide statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expense in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

10. Defined Benefit Retirement Plan

The financial statements of the County's Defined Benefit Plan are prepared under the accrual method of accounting. Employer contributions to the plan are recognized when due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

- Estimates – The preparation of financial statements in conformity with GAAP requires the plan trustees to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

- Investment Valuation and Income Recognition – The Plan's investments are reported at fair value as of the date of the balance sheet. If available, quoted market prices are used to value investments. The amounts shown for securities that have no quoted market price represent estimated fair value. Purchases and sale of securities are recorded on a settlement date basis. Interest income is recorded on the accrual basis.

- Pension – For purposes of measuring pension related balances (i.e., net pension liability, deferred outflows of resources and deferred inflows of resources, and pension expense), net position of the Employees' Retirement System of Oklahoma County and additions to/deductions from the System's net position have been determined on the same basis as they are reported by the Employees' Retirement System of Oklahoma County. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

11. Deferred Outflows and Deferred Inflows of Resources

Deferred outflows and deferred inflows are the consumption and the acquisition, respectively, of net position by the County that is applicable to a future reporting period. The County's deferred outflows of resources were comprised of changes related to pensions that are applicable to future reporting periods. The County's deferred inflows of resources were comprised of the difference between expected and actual experience and changes in assumptions in OPEB obligations applicable to future reporting periods.

Lease-related amounts are recognized at the inception of leases in which the County is the lessor and are recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

12. Internal Balances

Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the entity-wide governmental and business type activities columns of the Statement of Net Positions, except for the net residual amounts due between governmental and business-type activities, which are presented in internal balances.

- Due To/Due From – Amounts owed to one fund or component unit by another which are due within one year are reported as due to other funds or component units.

13. Fund Balance and Net Position

As prescribed by GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type* Definitions, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances are classified by level of constraint as follows:

- Non-spendable Fund Balance – This balance includes amounts that are 1) not in spendable form, or 2) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

- Restricted Fund Balance – This balance includes amounts that can be spent only for the specific purposes stipulated by external resources providers, constitutionally or through enabling legislation.

- Committed Fund Balance – This balance includes amounts that can be used for the specific purposes determined by a formal action of the BOCC or Budget Board by resolution. Commitments may be changed or lifted if the board again takes formal action by resolution.

- Assigned Fund Balance – This balance comprises amounts intended to be used by the County for specific purposes that are neither restricted nor committed. Intent is expressed by motion of the BOCC or Budget Board pursuant to state law by action other than resolution.
- Unassigned Fund Balance – This balance represents a fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it could become necessary to report a negative unassigned fund balance in that fund.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of 1) restricted, 2) committed, 3) assigned, and 4) unassigned.

The government-wide and the proprietary fund financial statements utilize a net position presentation. Net positions are categorized as net investment in capital assets, restricted, and unrestricted.

i. Net investment in capital assets groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
ii. Restricted Net Position reflects net positions that are subject to constraints either by externally imposed by creditors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.
iii. Unrestricted Net Position represents the residual net positions of the County that are not restricted for any project or purpose.

When both restricted and unrestricted net positions are available for use, it is the County's policy to use restricted net position or resources first.

Note II. Stewardship, Compliance, and Accountability

A. Budgetary Information

Guidelines for the County Budget Act are set out in Title 19 O.S. §§ 1401-1421. At least thirty (30) days prior to the beginning of each FY, a budget for each fund of the county for which a budget is required shall be completed by the Budget Board. Each budget shall provide a complete financial plan for the budget year. The budget format shall be as prescribed by the Oklahoma State Auditor and Inspector. The format shall contain at least the following in tabular form for each fund, itemized by department and account within each fund:

i. Actual revenues and expenditures for the immediate prior FY;
ii. Estimated actual revenues and expenditures for the current FY; and
iii. Estimated revenues and proposed expenditures for the budget year.

The Budget Board of Oklahoma County complies with the purpose of the Budget Act, which includes the following:

a) Establish uniform and sound fiscal procedures for the preparation, adoption, execution and control of budgets.
b) Enable counties to make financial plans for both current and capital expenditures and to ensure that their executive staffs administer their respective functions in accordance with adopted budgets.
c) Make available to the public and investors sufficient information as to the financial conditions, requirements and expectations of the county government.
d) Assist county governments to improve and implement GAAP as applied to governmental accounting, auditing and financial reporting, and standards of governmental finance management.

Each fund's appropriated budget is prepared on a detailed line-item basis. Revenues are budgeted by sources. Expenditures are budgeted by department and expenditure category (salaries and wages, fringe benefits, travel, maintenance and operations, capital and debt service), which constitutes the legal level of control. Expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to authorization by the department head and approval by the Budget Board. All budget revisions are subject to final review by the Budget Board. Revisions to the budget were made throughout the year.

The legal level of control is that expenditures budgeted in each fund may not exceed budgeted revenues, including fund balance, for the fund. Once approved, the Budget Board may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

B. Legal and Contractual Obligations

Under Oklahoma Law, the County may not obligate funds that require income and revenue from future FYs without voter approval, such as with the issuance of general obligation bonds. All lease and lease-purchase agreements, whether or not they are capitalized, must be re-approved at the beginning of each FY. Federal and state grant revenues and expenditures are accounted for in accordance with applicable contract provisions. General obligation bonds, judgments and related interest are levied for and paid in accordance with appropriate state laws.

C. Continuous Inventory

According to guidelines established by Title 19 O.S. §178.1, the County maintains a continuous asset inventory of all assets purchased with a cost of $500 or more. These items are generally purchases from the capital outlay accounts and recorded at cost.

Note III. Detailed Notes on All Funds

A. Deposits and Investments

The County uses a pooled cash concept for deposits and investments except for the pension trust, and certain custodial funds. Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. All cash is pooled for operating and investment purposes and each fund has equity in the pooled amount. For reporting purposes, cash and investments have been allocated to each fund based on that fund's equity in the pooled amount.

1. Investments

As of June 30, 2025, the County had the following investments:

Primary Government

Investment Type	Fair Value	Weighted Average Maturity (Years)	Credit Ratings	Fair Value Category
Certificates of deposit	$8,265,923	0.94	N/A	N/A
Total investments	$8,265,923			
Portfolio weighted average maturity		0.94		

Fiduciary Funds:

Investment Type	Fair Value	Weighted Average Maturity (Years)	Credit Ratings	Fair Value Category
Certificates of deposit	$ 250,000	.80	N/A	N/A
Insured cash sweep	5,170,000	-	N/A	N/A
Judgments	955,225	1.7	N/A	Level III
Total investments	$6,375,225			
Portfolio weighted average maturity		1.53		

The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of an asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Level 3 inputs were used for judgments purchases from other governmental agencies that are not actively traded, as other observable inputs are not available. Judgments are valued at $955,225 using the cost approach on June 30, 2025.

- Custodial Credit Risk for Deposits – This is the risk that in the event of a bank failure, the County may not be able to recover its deposits. The County's policy requires uninsured deposits with banks to be 110 percent secured by collateral valued at fair value. As of June 30, 2025, the County's bank balance of $265,335,673 and its blended component unit (OCPBA) bank balance of $34,347,526 are fully insured or collateralized with securities held by the County or its blended component unit, or their agents in their respective names.

- Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the adopted investment policy, the County manages its exposure to declines in fair value by following three benchmarks in investing funds: safety, liquidity and rate of return. The investment maturity is set up to meet projected cash flow needs and money market investments are available for funds making frequent deposits and expenditures.

- Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. Investing is performed in accordance with investment policies adopted by the County in compliance with 62 O.S. § 348. Investments are limited to the following: 1) Direct obligations of United States government, its agencies or instrumentalities; 2) Collateralized or insured certificates of deposits and other evidence of deposit at banks, savings bank, savings and loan associations and credit unions located in this state; 3) Negotiable certificates of deposits issued by a nationally or state-chartered bank, savings bank, savings and loan associations or a state licensed branch or a foreign bank; 4) Prime banker's acceptances which are eligible purchase by the Federal Reserve System; 5) Prime commercial paper; 6) Investment grade obligations of state and local governments; 7) Repurchase agreements provided that such agreements have underlying collateral consisting of those items and those restrictions specified; 8) Money market funds regulated by the Securities and Exchange Commission and which investments consist of those items and restrictions specified.

- Custodial Credit Risk for Investments – This is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments. Upon authorization by the County Treasurer, a financial institution shall place required collateral securities in a restricted account at a Federal Reserve Bank or a Federal Home Loan Bank which serves Oklahoma or with another financial institution located in this state that is not owned or controlled by the same institution or holding company.

Discretely Presented Component Unit

Investment Type	Fair Value	Weighted Average Maturity (Years)	Credit Ratings
Certificates of deposit	$7,550,000	0.49	N/A

- Interest Rate Risk - The OCPBA's investment policy limits the duration of certificates of deposit or other fixed-income securities to a maximum maturity from the date of purchase to six months.

- Investment Credit Risk - The OCPBA has no formal policy limiting investments based on credit rating but discloses any such credit risk associated with their investments by reporting the credit quality ratings of investments in debt securities as determined by nationally recognized statistical rating organizations and agencies as of yearend. Unless there is information to the contrary, obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality. The OCPBA invests in certificates of deposit of local financial institutions, and that all deposits and investments in excess of amounts covered by federal deposit insurance, be fully collateralized, with a pledge of the U.S. Treasury obligations, by the entity holding the deposit or investments. On June 30, 2025, all the OCPBA's investments are in certificates of deposit.

- Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. The OCPBA's deposit policy for custodial credit risk is that all deposits shall either be insured by Federal Deposit Insurance or collateralized by securities held by the cognizant Federal Reserve Bank, or invested in U.S. Government obligations, in the OCPBA's name. On June 30, 2025, the OCPBA's deposits were not exposed to custodial credit risk since all deposits were either insured by Federal Deposit Insurance or collateralized by securities held in the OCPBA's name.

B. Property Taxes Receivable

The following is a summary of property and other tax amounts shown as receivable, and amounts considered uncollectible by the taxing unit. In accordance with state statute, all tax liens on real and personal property are extinguished upon the expiration of seven (7) years. Therefore, the receivables date back to 2017, and the total outstanding represents less than 1% of the original tax levies for the same time period.

	Total Outstanding at June 30, 2025	Amount Considered Uncollectible	Amount Shown as Net Receivable
Governmental Funds	$7,426,431	($560,344)	$6,866,087
Custodial Funds:			
Health Department	1,671,682	(8,358)	1,663,324
Cities and library	11,114,213	(55,571)	11,058,642
Schools	56,101,507	(280,508)	55,820,999
Fiduciary Funds Total	68,887,402	(344,437)	68,542,965
Total	$76,313,833	$(904,781)	$75,409,052

C. Capital Assets

Capital assets activity for the year ended June 30, 2025 was as follows:

	Balance June 30, 2024	Increases	Decreases	Balance June 30, 2025
Primary Government				
Governmental activities:				
Capital assets not being depreciated:				
Land	$19,003,039	$45,000	$(390,000)	$18,658,039
Artwork	24,500			24,500
Construction In Progress	33,143,905	13,583,560	(9,329,053)	37,398,412
Total capital assets, not being depreciated:	$52,171,444	$13,628,560	$(9,719,053)	$56,080,951
Capital assets being depreciated:				
Buildings & building Improvements	$103,996,766	$7,328,277	$ -	$111,325,043
Machinery and equipment	43,303,877	2,768,061	(1,865,109)	44,206,829
Infrastructure	91,472,555	5,324,550	(1,235,220)	95,561,885
Total capital assets being depreciated:	$238,773,198	$15,420,888	$(3,100,329)	$251,093,757
Less accumulated depreciation for:				
Buildings & building Improvements	$(75,235,448)	$(2,721,365)	$ -	$(77,956,813)
Machinery and equipment	(32,318,137)	(2,892,031)	1,860,599	(33,349,569)
Infrastructure	(61,676,086)	(4,436,512)	1,223,647	(64,888,951)
Total accumulated depreciation	(169,229,671)	$(10,049,908)	$3,084,246	(176,195,333)
Total capital assets being depreciated net:	$69,543,527	$5,370,980	$(16,083)	$74,898,424
Right to Use Leased Assets:				
Intangible Building	-	-	-	-
Intangible Equipment	498,633	79,354	(172,307)	405,680
Total Leased Assets being amortized:	$498,633	$79,354	$(172,307)	$405,680
Less accumulated depreciation for:				
Intangible Building	-	-	-	-
Intangible Equipment	(297,510)	(147,996)	133,536	(311,970)
Total accumulated amortization	$(297,510)	$(147,996)	$133,536	$(311,970)
Total Lease Assets being amortized net:	201,123	(68,642)	(38,771)	93,710
Governmental activities capital assets net:	$121,916,094	$18,930,898	$(9,773,907)	$131,073,085

Business-type activities Capital assets not being depreciated:	June 30, 2024	Increases	Decreases	June 30, 2025
Land	$2,275,936	$ -	$ -	$2,275,936
Construction In Progress	1,459,518	5,989,730	-	7,449,248
Total capital assets not being depreciated	3,735,454	5,989,730	-	9,725,184
Capital assets being depreciated:				
Buildings & building improvements	25,132,325	-	-	25,132,325
Machinery and equipment	852,991	-	-	852,991
Total capital assets being depreciated	25,985,316	-	-	25,985,316
Less accumulated depreciation for:				
Accumulated depreciation	(17,814,003)	(844,521)	-	(18,658,524)
Total capital assets being depreciated net	8,171,313	(844,521)	-	(7,326,792)
Business-type activities capital assets net	$11,906,767	$5,145,209	$ -	$17,051,976

Depreciation & Amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$1,821,404
Public safety	2,443,150
Health and welfare	6,449
Education	-
Roads and highways	5,778,905
Total depreciation and amortization expense - governmental activities	$10,049,908
Business-type activities:	
Public Building Authority	$(844,521)
Total depreciation expense-business-type activities	$(844,521)

D. Fund Transfers

Transfers for the year ended June 30, 2025, consist of the following amounts:

		Transfers Out	
	Transfers In	General Fund	Resale Property Fund
Primary Government			
Major Funds			
General Fund	$1,722,088	-	$(1,722,088)
Subtotal Major Funds	1,722,088	-	(1,722,088)
Non-Major Funds:			
Subtotal Non-Major Funds	5,750,000	(5,750,000)	-
Total Governmental Activities	7,472,088	(5,750,000)	(1,722,088)
Total Primary Government	$7,472,088	$(5,750,000)	$(1,722,088)

Reconciliation to the Statement of Activities:

	Transfers In	Transfers Out	Net Transfers
Governmental Funds	$7,472,088	$(7,472,088)	-
Total	$7,472,088	$(7,472,088)	-

A transfer of $1,722,088 was made from the Resale Property Fund to the General Fund to satisfy statutory requirements. In addition, two transfers totalling $5,750,000 were made from the General Fund to Capital Project Funds: $250,000 to the Capital Projects – Regular Fund and $5,500,000 to the Capital Projects – New Jail Fund. The General Fund also made separate transfers of $715,000 to the Workers' Compensation Fund and $430,000 to the Self-Insurance Fund.

E. Leases

1. County as Lessee

The County, as a lessee, has entered into lease agreements involving building and equipment.

The total of the County's lease assets is recorded at cost of $405,680, less accumulated amortization, resulting in a $93,710 net position.

The future minimum lease payments are as follow:

Year Ended June 30:	Principal	Interest
2026	$42,896	$2,582
2027	32,460	1,640
2028	26,576	832
2029	11,066	211
2030	1,728	29
Total	$114,726	$5,294

2. County as Lessor

The County, as a lessor, has entered into lease agreements involving building space. The total amount of inflows of resources, including lease revenue and interest revenue recognized during the FY was $477,342.

F. Long-Term Debt

1. Governmental Activities

- General Obligation Bonds

  On May 1, 2023, the County issued $45,000,000 of general obligation bonds to finance the construction of a new Oklahoma County Jail facility. The bond issue included a net premium of $1,574,700 and the interest rate on the bond varies from 4.00 percent to 3.50 percent at its maturity in 2033. Bond principal payments are $5,000,000 beginning on the 1st day of May 2025 and in each of the years 2026 through 2033 with the final payment due May 1, 2033. Interest shall be payable on the 1st day of November of each year, beginning on the 1st day of November 2024. Summary of the remaining debt service requirements to maturity is as follows:

Year ending June 30,	Principal	Interest	Total	Coupon
2026	$5,000,000	$1,537,500	$6,537,500	4.00%
2027	5,000,000	1,337,500	6,337,500	4.00%
2028	5,000,000	1,137,500	6,137,500	4.00%
2029	5,000,000	937,500	5,937,500	4.00%
2030	5,000,000	737,500	5,737,500	4.00%
2031	5,000,000	537,500	5,537,500	3.75%
2032	5,000,000	350,000	5,350,000	3.50%
2033	5,000,000	175,000	5,175,000	3.50%
Total Payments	$40,000,000	$6,750,000	$46,750,000	

- Notes Payable

  Oklahoma County has entered into various agreements for financing the acquisition of highway equipment. Oklahoma law prohibits the County from entering into contracts of this nature for longer than one year and as such has included language for non-appropriation of funds. The unpaid portion of these agreements have been reported as another non-current liability in the Statement of Net Position at an amount equal to the present value of all remaining payments to maturity.

  The following is a schedule of the future minimum lease payments under these note payables, and the present value of the net minimum payments reported in the government-wide statements.

Year ending June 30,	Principal	Interest
2026	$31,652	$3,183
Total Payments	$31,652	$3,183

2. Business Type Activities

- Notes Payable (Leases Financing Obligations)

On October 1, 1997, OCPBA issued Capital Improvement Revenue Bonds, Series 1997 in the amount of $6,800,000 with interest rates that vary from 4% to 4.9%. The proceeds of the bond issue were used to purchase computer equipment, software, hardware, training facilities and related costs to computerize the Oklahoma County government and provide needed repairs and improvements to property of OCPBA. Additionally, OCPBA purchased an insurance policy guaranteeing payment of the bonds.

The OIA issued $20,560,000 of lease revenue bonds on July 28, 2003, with interest rates that vary from 2.25% to 5.85%. In June 2012, the OCPBA refinanced its capital lease agreement with the OIA resulting from the issuance of OIA lease revenue refunding bonds related to the capital lease agreement between the OIA and the OCPBA. This OIA refunding and related OCPBA capital lease refinancing was done for the purpose of reducing the interest costs on the debt and to achieve economic savings. Over the life of the capital lease agreement, the refinancing will result in a debt service cash flow savings to the OCPBA of $3,273,365, a gross debt service present value savings of $2,469,268, and a net economic present value benefit of $1,151,539 after considering use of existing debt service funds. In April 2020, the OCPBA refinanced its capital lease agreement with the OIA resulting from the issuance of OIA lease revenue refunding bonds related to the capital lease agreement between the OIA and the OCPBA. This OIA refunding and related OCPBA capital lease refinancing was done for the purpose of reducing the interest costs on the debt and to achieve economic savings. Over the life of the capital lease agreement, the refinancing will result in a debt service cash flow savings to the OCPBA of $437,547, and a net economic present value benefit of $369,165 after considering use of existing debt service funds. The principal balance of the 2020 lease is $5,795,000 and the interest balance of $493,430 is payable semi-annually June 1 and December 1, commencing December 1, 2020, with interest rates of 1.96%. Deferred costs resulting from lease refinancing of $930,781 and $1,047,129 are reflected as a deferred outflow of resources on the statement of net position as of June 30, 2025, and June 30, 2024, respectively. Amortization is recognized over the remaining life of the refunded lease. Amortization expense of $116,348 was recorded in 2025, and $116,348 in 2024.

The principal of and the interest on bonds is payable from the payments made by the OCPBA to the OIA pursuant to terms of a Lease Purchase Agreement date as of April 2020. The Bonds are limited obligation of the issuer, secured by a pledge of the Trust Estate. The Trust Estate consists of the Lease Payments, the Lease Agreement, Revenues, the Parking and Use Agreement, the parking agreements with the Corporate Users, and all funds and accounts established by the Indenture and the monies and investments therein, including any unexpended Bond Proceeds. The Bonds are special and limited obligations of the Issuer payable solely from the Lease Payments and other revenues pledged for payment thereof.

The OIA Bonds were issued to provide funds for the OCPBA to (1) acquire, construct and equip a parking garage, (2) advance refund the Public Building Authority Capital Improvement Bonds, Series 1997, (3) make improvements to the Metro Parking Garage, (4) make other County improvements, (5) fund capitalized interest, (6) purchase Surety Bonds in lieu of funding a Debt Service Reserve Fund, and (7) pay certain costs of issuing the Bonds. This agreement did not qualify as a lease under GASB Statement No. 87, *Leases*.

The following is a schedule of the future minimum lease payments, and the present value of the net minimum payments for the obligation as of June 30, 2025:

Series 2020 Bonds Year ending June 30,	Principal	Interest	Total Debt Service
2026	$680,000	$110,250	$790,250
2027	695,000	96,824	791,824
2028	705,000	83,153	788,153
2029-2032	2,940,000	191,835	3,131,835
2033	775,000	11,368	786,368
Total	$5,795,000	$493,430	$6,288,430

The OIA issued $15,000,000 of lease revenue bonds on February 29, 2024, with interest rates that vary from 4.125% to 5.000%. The principal balance of the 2024 lease is $15,000,000 and the interest balance of $13,481,147 is payable semi-annually June 1 and December 1, commencing December 1, 2024, with interest rates of 5.0%. Amortization is recognized over the remaining life of the lease. Amortization expense of $14,991 was recorded in 2025. Bonds are for the purpose of remodeling the Investors Capital Building facility to accommodate the District Attorney's Office, renovating the Juvenile Justice Center courtrooms, renovating the County Courthouse roof, and performing various metro structural repairs.

Series 2024 Bonds Year ending June 30,	Principal	Interest	Total Debt Service
2026	$ -	$ 683,200	$ 683,200
2027	-	683,200	683,200
2028	-	683,200	683,200
2029-2053	13,930,000	11,408,850	25,338,850
2054	1,070,000	22,738	1,092,738
Total	$15,000,000	$13,481,188	$28,481,188

3. Discretely Presented Component Unit

- Conduit Debt Obligations

The activities of the OCFA consist primarily of arranging financing to industrial, commercial and other various organizations in an effort to promote economic development which will benefit the county. Over time these transactions have taken on various forms, including notes and bonds. The OCFA loans the proceeds from the notes and bonds to the organizations, or the OCFA leases the facilities acquired with the proceeds to the organizations under financing

lease arrangements providing for transfer of the property to such organizations at the end of the lease.

The notes and bonds issued by the OCFA are special and limited obligations of the OCFA, payable solely out of revenues derived from and in connection with the underlying loan agreements and the underlying security provided under the loan agreements. The OCFA, the County of Oklahoma, the State of Oklahoma, or any other political subdivision thereof is not obligated in any manner for repayment of the notes and bonds. Accordingly, the notes and bonds are not reported as liabilities in the accompanying financial statements nor are the related receivables and investments reported as assets.

As of June 30, the outstanding principal balances due on these bonds were as follows:

Project	Date of Issuance	Original Balance	2025 Balance
GNMA ARM Mortgage-Backed Securities Program Single Family Mortgage Revenue Bonds Series 1995	Nov 1995	$13,000,000	$2,025
Oklahoma City County Health Department Project Lease Revenue Bonds Series 2012	Jan 2012	$8,395,000	$3,480,000
Crooked Oak Public Schools Project Educational Facilities Lease Revenue Bonds Series 2013A	Aug 2013	$7,660,000	$1,500,000
Science Museum Oklahoma Project Revenue Note Series 2014	Dec 2014	$3,000,000	$1,096,281
Oklahoma City County Health Department Project Lease Revenue Bonds Series 2015	Feb 2015	$5,500,000	$3,745,000
Harrah Public Schools Project Educational Facilities Lease Revenue Bonds Series 2016	Jun 2016	$13,945,000	$3,285,000
Deer Creek Public Schools Project Lease Revenue Bonds Series 2016B	Dec 2016	$20,000,000	$15,045,000
Deer Creek Public Schools Project Lease Revenue Bonds Series 2016C	Dec 2016	$30,000,000	$22,580,000
Midwest City-Del City Public Schools Project Educational Facilities Lease Revenue Bonds Series 2018	Feb 2018	$77,060,000	$25,730,000
Deer Creek Public Schools Project Lease Revenue Bonds Series 2018	Mar 2018	$56,540,000	$43,630,000
Millwood Public Schools Project Lease Revenue Note Series 2019	Feb 2019	$10,790,000	$6,858,183
Francis Tuttle Technology Center School Project Lease/Purchase Financing Series 2019	Dec 2019	$25,000,000	$18,605,000
Crooked Oak Public Schools Project Educational Facilities Lease Revenue Bonds Series 2020	May 2020	$5,330,000	$4,360,000
Jones Public Schools Project Educational Facilities Lease Revenue Bonds Series 2020	Jun 2020	$14,910,000	$11,220,000
Francis Tuttle Technology Center School Project Lease/Purchase Financing Series 2020	Sep 2020	$20,000,000	$15,538,588
Deer Creek Public Schools Project Educational Facilities Lease Revenue Bonds Series 2020	Nov 2020	$36,950,000	$27,280,000
Bethany Public Schools Project Educational Facilities Lease Revenue Bonds Series 2020	Dec 2020	$5,240,000	$5,170,000
John H. Johnson Care Suites Project Multifamily Housing Revenue Bonds Series 2020	Jan 2021	$19,785,905	$18,812,836
Oklahoma City County Health Department Project Lease Revenue Bonds Series 2021	Feb 2021	$5,750,000	$5,115,000
SFS Development, Inc. - Santa Fe South Project Charter School Revenue and Refunding Bonds Series 2022A	Jun 2022	$13,835,000	$13,835,000
SFS Development, Inc. - Santa Fe South Project Charter School Revenue and Refunding Bonds Series 2022B	Jun 2022	$4,250,000	$3,505,000
Deer Creek Public Schools Project Educational Facilities Lease Revenue Bonds Series 2022	Sep 2022	$96,260,000	$91,950,000
SFS Development, Inc. - Santa Fe South Project Charter School Revenue and Refunding Bonds Series 2023A	Jan 2023	$13,455,000	$13,455,000
SFS Development, Inc. - Santa Fe South Project Charter School Revenue and Refunding Bonds Series 2023B	Jan 2023	$1,545,000	$1,360,000
Choctaw-Nicoma Park Public Schools Project Educational Facilities Lease Revenue Bonds Series 2023	Jan 2023	$112,170,000	$112,170,000
Epworth Villa Project Senior Living Facilities Revenue Bonds Series 2023A	Jan 2024	$6,000,000	$1,995,000
Epworth Villa Project Senior Living Facilities Revenue Bonds Series 2023B	Jan 2024	$66,700,000	$66,700,000
Epworth Villa Project Senior Living Facilities Revenue Bonds Series 2023C	Jan 2024	$13,724,671	$14,110,985
Midwest City-Del City Public Schools Project Educational Facilities Lease Revenue Bonds Series 2024	Feb 2024	$233,295,000	$232,300,000
Harrah Public Schools Project Educational Facilities Lease Revenue Bonds Series 2024	Apr 2024	$25,455,000	$25,455,000
ASTEC Project Charter School Lease Revenue Bonds Series 2024	May 2024	$64,325,000	$64,325,000
Western Heights Public Schools Project Educational Facilities Lease Revenue Bonds Series 2025	Jun 2025	$91,205,000	$91,205,000
Total		$1,121,075,576	$965,418,898

The OCFA, as a conduit bond issuer, has had outstanding issues, which have been in default in the payment of principal and interest. Since the notes and bonds issued by the OCFA are only limited obligations of the OCFA, as discussed above, the OCFA has not incurred any losses as a result of these defaults.

4. Judgments Payable

Under Oklahoma law, judgments against the County are payable over a three-year period and bear annual interest at four percentage points above the average United States Treasury Bill rate for the preceding year, not to exceed 10% per annum. Ad valorem taxes to retire judgments are levied against all taxable property within the County and are accumulated and paid out of the Debt Service Fund over a three-year period. During the year, the County paid $2,732,612 in judgments and $617,996 in related interest on these judgments. On June 30, 2025, the total amount of unpaid judgment principal of $1,810,225 is reflected in the Statement of Net Position.

A summary of judgments payable to maturity is as follows:

Year	Principal	Interest	Total	Interest Rate
2025	$1,364,279	$171,971	$1,536,250	9.50%
2026	305,946	41,483	347,429	9.50%
2027	140,000	113,842	253,842	9.50%
Total	$1,810,225	$327,296	$2,137,521	

The interest rate on judgments varies annually based on state law but the future debt service requirements for interest have been determined by using the rate applicable to the current year.

5. Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2025 was as follows:

Governmental Activities:	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Bonds Payable	$45,000,000	$ -	$(5,000,000)	$40,000,000	$5,000,000
Bond Premium	1,390,985	-	(157,470)	1,233,515	157,470
Notes Payable	68,489	-	(36,837)	31,652	31,652
Lease Obligations	192,993	79,354	(157,621)	114,726	42,896
Judgments Payable	4,122,837	420,000	(2,732,612)	1,810,225	1,364,279
Compensated Absences	7,178,393	7,895,912	(7,172,712)	7,901,593	5,837,274
Total Governmental Activity LT Liabilities	$57,953,697	$8,395,266	$(15,257,252)	$51,091,711	$12,433,571
Business-Type Activities:					
Lease Obligations	21,465,000	-	(670,000)	20,795,000	680,000
Premium	449,728	-	(14,991)	434,737	14,991
Total Business-Type Activities LT Liabilities	$21,914,728	$ -	$(684,991)	$21,229,737	$694,991

For governmental activities, bonds and judgments are liquidated by ad valorem taxes through the Debt Service Fund, while leases and compensated absences are primarily liquidated by General Fund, Highway Cash, and Sheriff Special Revenue.

G. Net Position and Fund Balances

On June 30, 2025, the government-wide net position categories are comprised of the following components:

Net Investment in Capital Assets – Governmental Assets	
Capital Related Assets:	
Capital Assets	$307,580,387
Accumulated Depreciation	(176,507,303)
Total Capital Related Assets	131,073,084
Capital Related Liabilities:	(5,005,831)
Capital Related Debt	
Bonds outstanding	$(40,000,000)
Unamortized bond premium	(1,233,515)
Note payable obligations	(31,652)
Lease obligations	(114,726)
Portion of bonds not capital related or unspent	30,153,880
Total Capital Related Debt	$(11,226,013)
Net Investment in Capital Assets	$114,841,240
Restricted Net Position – Government Activities	
General Government	
Resale property	$9,663,141
Records preservation	1,513,782
Public safety	7,125,940
Roads & highways	18,610,972
Economic development	-
Debt service	2,550,850
Other purposes	24,540,846
Restricted Net Position	64,005,531
Unrestricted Net Position	(279,899,723)
Total Net Position	$(101,052,952)

The amount of negative Unrestricted Net Position reported for governmental activities is primarily a the total OPEB liability of $178,203,333 and Deferred inflow of resources of $192,532,840 as on June 30, 2025, that have no corresponding plan assets held in trust. In these cases, the County is obligated for long-term obligations for which no corresponding asset is reported, thereby creating a negative amount reported for unrestricted net position. None of the restricted net position as reported above is restricted by enabling legislation. All restrictions are imposed by state statutes.

Net Investment in Capital Assets – Business Type Activities	
Capital Related Assets:	
Capital Assets	$35,710,500
Accumulated Depreciation	(18,658,524)
Total Capital Related Assets	$17,051,976
Capital Related Debt	
Deferred amount on lease refinancing	930,781
Capital related liabilities	(2,796,749)
Capital related debt	(21,229,737)
Unspent bond proceeds	14,290,322
Total Capital Related Debt and Liabilities	$(8,805,383)
Net Investment in Capital Assets	$8,246,593
Restricted Net Position – Business Type Activities	
Debt service	20,098,937
Total restricted	$20,098,937
Unrestricted Net Position	-
Total Net Position	$28,345,530

	Major Funds						
	General	Highway Cash	Resale Property	County Jail Bond Fund	Debt Service Fund	Non-Major Funds	Total
Fund balances:							
Nonspendable:							
Inventory	$139,855	$708,625	$ -	$ -	$ -	$155,342	$1,003,822
Restricted for:							
Administration and records management	-	-	9,663,141	-	-	8,469,218	18,132,359
Road and bridge construction & repair	-	14,679,548	-	-	-	3,931,424	18,610,972
Emergency management	-	-	-	-	-	556,792	556,792
Health – Opioid settlement programs	-	-	-	-	-	3,320,495	3,320,495
Detention maintenance & operation	-	-	-	-	-	8,694	8,694
Law enforcement	-	-	-	-	-	2,339,165	2,339,165
Court services	-	-	-	-	-	1,617,167	1,617,167
Debt service	-	-	-	-	3,754,189	-	3,754,189
Flood plain and hazard mitigation project	-	-	-	-	-	1,363,884	1,363,884
Graffiti and weed removal program	-	-	-	-	-	111,683	111,683
Capital projects	-	-	-	-	-	7,787,341	7,787,341
Land clearing and acquisition	-	-	-	-	-	4,268,999	4,268,999
Public Safety – Jail	-	-	-	27,030,190	-	-	27,030,190
Subtotal	-	14,679,548	9,663,141	27,030,190	3,754,189	33,774,862	88,901,930
Committed to:							
Self-insurance claims	3,934,158	-	-	-	-	-	3,934,158
Subtotal	3,934,158	-	-	-	-	-	3,934,158
Assigned to:							
General government	2,935,819	-	-	-	-	-	2,935,819
Public safety	168,930	-	-	-	-	-	168,930
Roads & highways	165,562	-	-	-	-	-	165,562
Health & welfare	3,427	-	-	-	-	-	3,427
Capital projects	-	-	-	-	-	11,387,951	11,387,951
Subtotal	3,273,738	-	-	-	-	11,387,951	14,661,689
Unassigned:	33,690,643	-	-	-	-	-	33,690,643
Total fund balances	$41,038,394	$15,388,173	$9,663,141	$27,030,190	$3,754,189	$45,318,155	$142,192,242

Note IV. Other Information

A. Risk Management and Primary Government

Oklahoma County is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets, errors or omissions, injuries to employees, or acts of God. Significant losses are covered by commercial insurance for buildings and personal property. There have been no significant reductions in insurance coverage, and settlement amounts have not exceeded insurance coverage for the current year or the three prior years. The County currently is self-insured for health and dental benefits, worker's compensation and tort liability coverage.

- The Health and Dental Plan – This plan was established by Oklahoma County to provide benefits for its employees, their dependents, eligible retirees and their survivors, participants covered under continuation of coverage, and employees on leave of absence. The majority of the cost of coverage for employees is paid by the County, and all other costs are intended to be an expense of the insured. Certain limitations are placed upon these benefits as to the amount of coverage and who may be covered in specific areas. The County uses a third-party administrator to administer the program. The administrator receives and pays claims from county funds based upon contract limitations. The administrator is responsible for ensuring that claims are legitimate, based on enrollment information provided by the County and claims submitted by or on behalf of the claimant. The administrator receives a monthly fee for the services. The administrator also receives stop loss and life insurance premiums that are in turn remitted to the appropriate third-party vendor.

- Workers' Compensation – In accordance with Title 85 of the Oklahoma State Statutes, employees are covered by the workers' compensation program at the expense of Oklahoma County at their date of employment. When an injury or work-related illness occurs, an Occupational Injury Report is filed. There are three categories of compensation: 1) temporary total disability benefits equal to two-thirds of the employees' average weekly salary, 2) one hundred percent (100%) of all medical bills paid; and/or 3) a permanent disability settlement. When an employee remains off work due to an occupational injury or illness, temporary total disability is paid until 1) the employee returns to full-time work with the employer; 2) the employee requests a trial to determine permanent disability; 3) the parties agree in writing that such payments may terminate; or 4) by court order. (Temporary total disability benefits may be terminated at any time without a court order in the case of an employee who has not filed a Form 3 or Form 3-b with the court.) The County employs Consolidated Benefit Resources as the administrator for the workers' compensation program at a monthly fee. In accordance with the contract, the administrator is responsible for opening the files, paying the medical bills and paying the time-loss claims and settlements incurred as a result of an accident or work-related illness.

    - Tort Claims – Under the Oklahoma constitutional and related state law, losses resulting from tort claim judgments rendered by a court of competent jurisdiction are required to

be paid, with interest on the unpaid balance, through a statutorily required levy of ad valorem taxes levied against all taxable County property and payable over a three-year period. Estimated liabilities from tort claims are recorded as claims liability, until they are converted to a court judgment, at which time they are reported as judgment liabilities for which property taxes will be levied, and collections will be used for the retirement of this liability. Tort claims incurred but not reported are not considered material to the financial statement for the year ended June 30, 2025.

1. Component Unit

OCPBA is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. OCPBA manages this risk through the purchase of commercial insurance policies paid for by Oklahoma County and subject to the terms of a management contract with Oklahoma County that obligates Oklahoma County to defend and pay for any litigation expense or judgment against OCPBA or its property upon demand.

2. Recognition and Measurement of Claims Loss Expenses and Liabilities

Claims losses are recognized when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. In determining claims expenses and liabilities, events that might create claims, but for which none have been reported, are also considered. For most claims self-insured risks, liabilities for unpaid claims are estimates determined by independent actuaries using actuarial methods as follows: incurred loss development, paid loss development, frequency/severity, exposure/loss rate (incurred loss), and exposure/loss rate (paid loss).

- Unpaid Claims Liabilities

  The following represent the changes in approximate aggregate liabilities of the County from July 1, 2024, to June 30, 2025:

Health Care	2025	2024
Unpaid Claims, beginning of FY	$3,727,000	$2,425,000
Claims and changes in estimates	33,654,832	31,411,428
Claim payments	(32,682,832)	(30,109,428)
Unpaid Claims, end of FY	$4,699,000	$3,727,000

Workers Compensation	2025	2024
Unpaid Claims, beginning of FY	$2,726,000	$2,748,000
Claims and changes in estimates	157,847	243,717
Claim payments	(301,847)	(265,717)
Unpaid Claims, end of FY	$2,582,000	$2,726,000

Total Current Claims Liability, end of FY	$7,281,000	$6,453,000
Current liabilities	7,281,000	6,453,000
Noncurrent liabilities	-	-
Total claims liability	$7,281,000	$6,453,000

B. Commitments and Contingent Liabilities

- Federal Grants – The County receives financial assistance from the United States government in the form of grants. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability for the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

- Litigation – The County is contingently liable for lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would require appropriation of revenues yet to be realized and would not materially affect the financial position of the County on June 30, 2025. Any court approved judgments would be paid through a levy of a constitutionally required ad valorem tax over a three-year period.

- Encumbrances – Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation is utilized in the governmental funds. Encumbrances outstanding at year-end are not accounted for as expenditures or liabilities. Such funds are reported as assigned if not already reported as restricted or committed fund balance. On June 30, 2025, the County had outstanding encumbrances in the following funds:

General Fund	$3,998,458
Highway Cash	787,463
Resale Property	196,321
Non-Major	75,982,993
Total	$80,965,235

C. Other Post-Employment Benefits

1. Plan Description

The County sponsors and administers a self-funded, single-employer defined health benefit plan. This plan was established by the BOCC and the Budget Board who have the authority to establish and amend the benefits. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

2. Benefits Provided

The County provided medical, dental and vision plans for all eligible and enrolled active and retired County employees and their dependents. Employees who are covered under the County's group health plan prior to retirement are eligible for lifetime retiree health benefits once they meet the following eligibility requirements and have at least five (5) years of service and 60 points based on the sum of age and years of service.

Medical claims are administered by UMR PPO Health Plan and Connect Benefit. The dental coverage is provided through Delta Dental, and the vision coverage is provided through Vision Service Plan.

Eligible employees are required to pay set premiums for a portion of the cost, with the County subsidizing the remaining costs. Retirees are required to contribute 18.4% of the premiums for medical, prescription drugs and dental benefits. Retirees who retired prior to January 1, 1989, are grandfathered in a frozen contribution rate for their lifetime and the lifetime of their spouses, if covered. The annual frozen contribution rate for benefit coverage is $252 for single coverage and $576 for retiree and spouse coverage. The benefit options available to retirees under age 65 are the same for the active employees. The contribution requirements are established and amended as needed by the Budget Board on an annual basis. The premium rates are set and amended by the Budget Board and approved by the BOCC.

A life insurance plan is offered to all full-time employees, insuring an amount equal to 1.5 times their annual salary, up to $100,000.

3. Employees Covered by Benefit Terms

On June 30, 2025 the following employees were covered by the benefit terms:

Active Employees	1,254
Inactive or beneficiaries currently receiving benefit payments	526
Total	1,780

4. Total OPEB Liability

The County's total OPEB liability of $188,968,690 was measured as of June 30, 2025, and was determined by an actuarial valuation as of that date.

5. Actuarial Assumptions

The total OPEB liability was determined based on an actuarial valuation prepared as of June 30, 2025, based on results of an actuarial experience study for the period July 1, 2016, to June 30, 2019, and using the following actuarial assumptions:

a) Actuarial Cost Method - Entry Age Normal; level dollar amortization
b) Discount Rate – 4.79%, based on June 30, 2025, and 3.97% for June 30, 2024 published Bond Buyer 20-year GO Index
c) Inflation – 2.50% per year
d) Coverage – Retirees: based on actual data; Actives: 45% of active employees are assumed to be married at retirement with 100% electing coverage for spouse. Husbands are assumed to be four years older than their wives.
e) Retirement Age – Retirement rates vary by age from age 50 to 75 and based on eligibility for early retirement and hire date:

	Hired Prior to 11/1/2011		Hired After 11/1/2011	
Age	Unreduced Retirement	Reduced Retirement	Unreduced Retirement	Reduced Retirement
50 - 54	15%	N/A	N/A	N/A
55-56	10%	3.5%	N/A	N/A
57	11%	3.5%	N/A	N/A
58	12%	3.5%	N/A	N/A
59	13%	4.5%	N/A	N/A
60	14%	5.3%	30%/15%*	5%
61	20%	11%	30%/15%*	6%
62	25%	25%	30%/15%*	6%
63	15%	15%	30%/15%*	6%
64	15%	15%	30%/15%*	13%
65	30%	30%	30%/15%*	30%
66 – 69	30%	30%	25%	25%
70 – 74	40%	40%	50%	50%
75+	100%	100%	100%	100%

* 30% when first eligible to retire and then 15% thereafter.

Medical trend rates are embedded in healthcare costs:

Fiscal Year-End	Pre-65 Medical Rate	Post-65 Medical Rate
2025	8.00%	6.00%
2026	7.85%	5.95%
2027	7.70%	5.90%
2028	7.55%	5.85%
2029	7.40%	5.80%
2030	7.25%	5.75%
2031	7.10%	5.70%
2032	6.95%	5.65%
2033	6.80%	5.60%
2034	6.65%	5.55%
2035	6.50%	5.50%
2036	6.35%	5.45%
2037	6.20%	5.40%
2038	6.05%	5.35%
2039	5.90%	5.30%
2040	5.75%	5.25%
2041	5.60%	5.20%
2042	5.45%	5.15%
2043	5.30%	5.10%
2044	5.15%	5.05%
2045+	5.00%	5.00%

f) Mortality Rates – Pub-2010 Public Retirement Plans General Mortality Table Projected Generationally with IRS 2025 Adjusted Scale MP-2021.

i. Rates of Disability – Rates range from 0.009% at age of 20 to .0.200% at age of 60.
ii. Rates of withdraw - rates used range from 26.00% for those with less than one year of service to 1.00% for those will twenty-eight or more years of service.

6. Changes in Total OPEB Liability

The following table reports the components of changes in total OPEB liability:

	Total OPEB Liability
Balance beginning of year	$249,422,069
Changes for the year	
Service cost	9,635,191
Interest cost	10,140,092
Experience loss (gain)	(15,699,631)
Changes in assumptions	(57,250,390)
Benefits paid including refunds	(7,278,641)
Net changes	(60,453,379)
Balance end of year	$188,968,690

- Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the employer calculated using the discount rate of 4.79%, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.79%) or 1-percentage-point higher (5.79%) than the current rate:

	1% Decrease (3.79%)	Current Discount Rate (4.79%)	1% Increase (5.79%)
Oklahoma County	$208,166,308	$178,203,333	$154,546,350
Criminal Justice Authority	12,575,436	10,765,357	9,336,226
Employers' total OPEB liability	$220,741,744	$188,968,690	$163,882,576

- Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate – The following presents the total OPEB liability of the employer calculated using the healthcare cost trend rate of 5.00% to 8.00% as well as what the Plan's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower (4.00% decreasing to 7.00%) or 1-percentage-point higher (6.00% decreasing to 9.00%) than the current rate:

	1% Decrease (4.00% decreasing to 7.00%)	Trend Rates (5.00% decreasing to 8.00%)	1% Increase (6.00% decreasing to 9.00%)
Oklahoma County	$153,634,148	$178,203,333	$209,617,019
Criminal Justice Authority (DPCU)	9,281,120	10,765,357	12,663,075
Employers' total OPEB liability	$162,915,268	$188,968,690	$222,280,094

- OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – For the year ended June 30, 2025, the Plan recognized OPEB expense/(benefit) of $(52,987,803). On June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	County		OCCJA	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$96,496,501	$ -	$5,829,404
Changes of assumptions	20,724,636	71,304,311	1,251,986	4,307,531
Changes in proportion	32,263,167	24,732,028	24,732,028	32,263,167
(Entity) contributions during measurement date	-	-	-	-
(Entity) benefit payments subsequent to the measurement date	-	-	-	-
Total	$52,987,803	$192,532,840	$25,984,014	$42,400,102

The amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:

	County	OCCJA
2026	$(50,265,953)	1,120,251
2027	(49,153,149)	(16,066,687)
2028	(33,022,943)	(44,039)
2029	(23,519,079)	(1,425,613)
Total	$(155,961,124)	$(16,416,088)

D. Employees' Retirement Plans

- Retirement Plans – Oklahoma County maintains two single-employer public employee retirement plans. One plan, a defined benefit pension plan covers participants with retirement, death and disability benefits. Effective November 1, 1991, under House Bill 1226, County employees were given the option to join a defined contribution plan. All employees hired after November 1, 1991, were enrolled in the defined contribution plan. Both systems are administered by a nine-member Board of Trustees which includes the Chairman of the BOCC, the County Treasurer, the County Clerk, two members appointed by the chairman of the BOCC, and four members to be elected by the employees of Oklahoma county. One of the four members shall be a retired member of the system. Fund policies, contribution requirements and plan provisions are determined by this board, although the BOCC has overriding authority. The description of these plans is presented below.

  The ERS of Oklahoma County is a fiduciary component unit and is reported as a pension trust fund in the fiduciary fund financial statements in accordance with GASB Statement No. 84, *Fiduciary Activities*. Fiduciary activities are excluded from the government-wide financial statements; consequently, the ERS is not presented as a blended or discretely presented component unit on those statements.

1. Defined Benefit Retirement Plan

- General Information about the Plan

  a) Plan Description

  The County's defined benefit pension plan, Employees' Retirement System of Oklahoma County, is a single-employer plan that covers employees of Oklahoma County, including all departments and agencies, that were employed by the County prior to the conversion date of the defined contribution plan in 1991, and who elected not to convert to the defined contribution plan. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries.

b) Authority

The BOCC was authorized to establish, control and manage the Plan under 19 O.S. § 951, and as such established the Board of Trustees for the Employees' Retirement System of Oklahoma County, also known as the Retirement Board, to administer the Plan. The BOCC has the authority to establish or amend benefit terms of the Plan. The Board of Trustees approves any cost-of-living adjustments to the Plan as well as changes contribution requirements.

c) Benefits Provided

The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Retirement benefits are calculated by adding 2 2/3% of average compensation times years of service, not to exceed 15 years, plus 2% of average compensation times years of service in excess of fifteen (15) years, but not over fifteen (15) years, plus 1% of average compensation times years of service in excess of thirty (30) years, but not over five (5) years. Surviving spouses are eligible for 66 2/3% of retirees' benefits after their death. If an employee terminates with fewer than eight (8) years of service, he is entitled to receive only his actual contributions.

Those persons eligible for retirement benefits are as follows:

i. Employee shall have reached the age of sixty-two (62) years and shall have been employed for a period of at least eight (8) years with Oklahoma County, the last two (2) years of service shall have been consecutive immediately preceding such retirement, and service with the County shall have ceased.
ii. Any employee who shall have completed eight (8) years of service as a County employee, the last two (2) years of which were consecutive, and who at the time of completing such eight (8) years of service shall not have reached the age of sixty-two (62) years, may elect to retire, such retirement benefits to begin when County employee shall have attained the age of sixty-two (62) years, provided that such election shall be in writing upon such forms as the Board of Trustees shall direct.
iii. Any employee who shall have completed thirty (30) years of service as a County employee, the last two (2) years of which were consecutive and attained age of fifty-five (55).
iv. Any employee whose age and years of creditable service with the County equal eighty (80).
v. Any employee of the County covered by this who shall have completed eight (8) years of employment with this County and who by reason of disability shall become disabled to such an extent as to be unable to perform his/her duties as an employee may be entitled to disability retirement, and to such benefits as the Board of Trustees shall determine; provided, however, that the Board of Trustees shall find that said disability is total and permanent.

d) Employees Covered by the Benefit Terms

On June 30, 2025, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	76
Inactive plan members entitled to but not yet receiving benefits	7
Active plan participants	1
Total	84

e) Disability Benefits

i. Any employee of the County making an application for disability benefits may be required to provide the Board of Trustees sworn affidavits of at least two (2) physicians selected by the applicant at his own expense and showing that, in the opinion of such physicians, such disability is total and permanent in its nature.

ii. The Board may, if it so desires, appoint two (2) licensed physicians of its own choosing to examine the employee and such employee shall consent to said examination, and after such examination, if the said four (4) physicians be equally divided in their opinion the Trustees shall appoint a fifth (5th) licensed physician, the employee consenting to such examination. The question of eligibility, by reason of total permanent disability, shall be decided by the Board of Trustees after evaluation of opinion of all examining physicians.

An income average shall be used by calculating the average income of the highest three (3) years for said employee during participation in said retirement system. Upon completion of each of the following years the listed percentages shall apply:

Year	8th	9th	10th	11th	12th	13th	14th	15th
Percentages	21.31%	23.98%	26.65%	29.32%	31.99%	34.66%	37.33%	40.00%

Sixteen (16) through thirty (30) years - an additional two percent (2%) of highest three (3) years average income per year.

For all years of service after thirty (30) years, an additional one percent (1%) for each year's service. The sum of all creditable service shall not exceed thirty-five (35) years.

f) Death Benefits

If a married employee has completed eight years of service but dies before he reaches the age of retirement, the surviving spouse shall receive benefits equal to 66 2/3% of benefits to be received by the employee under the plan at the assumed date of retirement.

If an employee receiving or eligible to receive retirement benefits dies, the surviving spouse shall receive retirement benefits in the amount of 66 2/3% of benefits the

deceased was receiving, or was entitled to receive, for the remainder of the natural life of the surviving spouse.

g) Contributions
As specified by the Plan, County officers contribute 12% of the annual compensation of their active employees' salary to the Plan. During the year ended June 30, 2025 contributions in the amount of $811,480 received from the Oklahoma County General Fund.

g) Administrative Cost
Administrative costs paid from the retirement fund include compensation of actuarial consultants, audit fees and bank fees.

2. Net Pension Liability

The net pension liability was measured as of June 30, 2025 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

a) Actuarial Assumptions
The total pension liability on June 30, 2025 actuarial valuation was determined using the following actuarial assumptions:

Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	15 years
Asset valuation method	Market value of assets
Rate of inflation	2.25% per year
Salary increase	5.00% per year
Investment rate of return	2.75% per year
Discount rate	2.75%
Expected long-term rate of return	2.75%
Municipal bond rate	4.79%

The pension plan investments in this trust are historically kept in cash, cash equivalents and short-term investments.

Mortality rates were based on the Pub-2010 Mortality Table for General Employees amount weighted with IRS 2024 Adjusted Improvement Scale MP-2021.

The Municipal bond rate came from the 20-Bond Index spot rate for the business day of June 30, 2025 at 4.97%. The 20-Bond Index consists of 20 general obligation bonds that mature in 20 years.

- Discount Rate - The discount rate used to measure the total pension liability was 2.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions will be made at rates equal to the average ratio of the previous three year's contributions to actual benefit payments paid from the trust. Based on those assumptions, the pension plan's fiduciary net position was projected to be depleted by the current members during the 2034 FY. Therefore, the long-term expected rate of return 2.75% was used to discount funded projected benefit payments and the municipal bond rate 3.97% was used to discount unfunded projected benefit payments to determine the total pension liability. The single effective discount rate used for the accounting valuation was 2.75%.

Changes in Net pension liability

	Increase/(Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at 6/30/2024	$13,999,103	$6,459,349	$7,539,754
Changes for the year:			
- Service cost	-	-	-
- Interest	368,791	-	368,791
- Differences between expected and actual experience	972,769	-	972,769
- Assumption Changes	-	-	-
- Contributions - employers	-	811,480	(811,480)
- Net investment income	-	397,830	(397,830)
- Benefit payments including refunds	(1,177,007)	(1,177,007)	-
- Administrative Expense	-	(18,688)	18,688
Net changes	164,553	13,615	150,938
Balances at 06/30/2025	$14,163,656	$6,472,964	$7,690,692

b) Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability, calculated using the discount rate of 2.75%, which came from 20-year municipal bond spot rate, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.75%) or 1-percentage-point higher (3.75%) than the current rate:

	1% Decrease (1.75%)	Current Discount Rate (2.75%)	1% Increase (3.75%)
A. Total Pension Liability	$15,598,456	$14,163,656	$12,947,819
B. Plan Fiduciary Net Position	$6,472,964	$6,472,964	$6,472,964
C. Net Pension Liability: A - B	$9,125,492	$7,690,692	$6,474,855

For the year ended June 30, 2025, the County recognized pension expense of $1,091,912.

Since certain pension expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts increase the pension expense, they are labeled as deferred outflows and amounts that decrease the pension expense are labeled as deferred inflows. These outflows and inflows are amortized on a level dollar basis with no interest added for the deferral amounts. Deferred experience gains/losses and changes in assumptions are amortized over the average remaining service lives of all employees that are provided with pensions through the pension plan at the beginning of the measurement period. Investment gains/losses are amortized over a five-year period. The following shows the summary of deferred outflows and inflows as of June 30, 2025:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$19,966	$(410,622)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	Amounts
2026	$(110,162)
2027	(130,130)
2028	(104,152)
2029	(46,212)

A copy of the Defined Benefit Plan audit report can be obtained from the Finance Department of the Oklahoma County Clerk, 320 Robert S. Kerr, Room 206, Oklahoma City, OK 73102.

3. Defined Contribution Retirement Plan

- Plan Description and Provisions – The Defined Contribution Plan is administered by BOK Financial (BOKF). The County is responsible for making contributions as determined by written action of the County.

- Eligibility for the Defined Contribution Plan – A full-time employee shall be eligible to participate in the Plan, if actively employed after June 30, 1991.

Benefits of the Defined Contribution Plan are as follows:

a) A Participant shall be entitled to receive the amount of their account, subject to vesting restrictions when their age plus years of service at least totals sixty (60), or if a participant's employment is terminated at an earlier age as the result of a Total and Permanent Disability.

b) If a participant shall continue in active employment following their normal retirement date, they shall continue to participate in the Plan. Such participant shall be entitled to receive the entire amount of their contribution account as of their actual retirement date.

c) Upon the death of a vested participant, their beneficiary shall be entitled to receive the entire amount of the participant's vested contribution account.

Any Participant hired on or after November 1, 2005, will be fully vested after five (5) years of service. The percentages in the applicable table hereafter set forth:

Years of Credited Service	Percentage of Employer Contributions Vested
0-5	0%
5	100%

Distribution of benefits under the Defined Contribution Plan to or for the benefit of the Participant shall be made by one of the following methods:

1) A lump sum distribution of the entire Account Balance, payable immediately.
2) An installment distribution consisting of approximately equal installations for a term not extending beyond the joint life expectancy (as calculated in accordance with Internal Revenue Service's Regulations on the Initial Distribution Date) of the Participant and their spouse.
3) Systematic payments of specified amounts until account is exhausted.
4) A single lump sum, of a specified amount, payable immediately, and systematic payments of specified amounts until account is exhausted.

An installment distribution consisting of approximately equal installments for a term not extending beyond the life expectancy (as calculated in accordance with Internal Revenue Service's Regulations) on the Initial Distribution Date of the participant and their spouse.

4. Summary of Significant Accounting Policies

- Accrual Method of Accounting – The Employees' Retirement System of Oklahoma County financial statements are prepared on the accrual basis of accounting. Contributions are

recognized as revenue in the period in which the employees provide services. Investment income is recognized as earned. The net appreciation or depreciation in the fair value of investments is recorded to investment income or loss based on the valuation of investments at FYE.

- Loans to Participants – In 2023 the Plan was amended to expand the Loan Policy which states that each Plan Participant with a fully vested account balance is eligible to participate. The maximum loan amount is the lesser of $100,000 or 100% of the Participant's vested account balance. The Summary of Significant Account Policies minimum loan amount is $1,000. The interest charged is the National Prime Rate of Interest and will be fixed for the life of the loan. During the current FY, a total of $3,186,020 was loaned to participants, making the total outstanding loans to participants in the amount of $5,536,644 on June 30, 2025.

- Contribution Requirements and Contributions Made – As specified by the Plan, Oklahoma County contributes an amount equal to 12% of the annual compensation of its participating employees' salary to the Plan. During the FY ending June 30, 2025, County contributions were $8,455,474, which is reflected as pension expense in the financial statements. The Forfeiture account is a trust fund maintained by the Plan Administrator and contains amounts previously contributed by the County but forfeited by terminated employees who have not become vested. The total amount forfeited during the FY ending June 30, 2025, was $1,276,562. Retirement benefits due to pension participant employees and beneficiaries on June 30, 2025, were $6,437,448 at fair value, and are accounted for in a pension trust fund.

E. Tax Abatements

The County is subject to ad valorem tax abatements granted by the State of Oklahoma in accordance with the Oklahoma Constitution, Article X Section 6B for qualifying manufacturing concerns. Under this program, a five (5) year ad valorem tax exemption exempts all real and personal property that is necessary for the manufacturing of a product and facilities engaged in research and development which meet the requirements set by the Oklahoma Constitution and statutes. In exchange for the five (5) year exemption, qualifying manufacturing concerns must incur investment costs of $250,000 or more for construction, acquisition, or expansion of a manufacturing facility. In addition, there are general minimum payroll requirements that must be met, and qualifying manufacturing concerns must offer basic health benefit plans to all full-time employees within one hundred eighty (180) days of employment. The County had $375,889 of ad valorem taxes abated under this program for the FY ended June 30, 2025.

The State has an Ad Valorem Reimbursement Fund in accordance with Title 62 O.S. § 193 that is used to reimburse the County for the loss of revenue. Contributions to this Fund come from a dedicated tax stream comprised of one percent of net state personal and corporate income tax revenues. The County received $374,044 during FY 25 and has an outstanding, unpaid claim of $375,889 of reimbursement from the State as of June 30, 2025.

F. Subsequent Events

On June 28, 2022, a general obligation bond proposition to provide funds for the economic and community development of the County for governmental facilities, including a new county jail with mental health and court facilities, a sheriff's office and related facilities (the "Project") in the sum of $260,000,000 was approved by the voters within the County. On May 2, 2023, the County issued its $45,000,000 General Obligation Limited Tax Bonds, Series 2023. The Series 2023 Bonds were issued for the purpose of (i) Project site acquisition, (ii) Project engineering and architectural design, (iii) Project utilities, and (iv) paying the costs of issuance of the Series 2023 Bonds.

On November 1, 2025, Oklahoma County issued $215,000,000 in General Obligation Limited Tax Bonds, Series 2025. This issuance, approved in early October 2025, represents a significant financing activity undertaken subsequent to the FYE. The Series 2025 Bonds will be used to (i) finance the cost of an intake center, kitchen, laundry, and other related facilities at the project site and (ii) pay the costs of issuance of the Series 2025 Bonds. At this time the total cost of the Project has increased from the initial cost estimate. The County is assessing its options to fund the remaining cost of the Project, including but not limited to additional bond authorization and/or new revenue sources.

The Series 2025 Bond issuance is disclosed in accordance with GASB Statement No. 56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing* Standards, as disclosure provides additional evidence about conditions that existed subsequent to the FYE but as of the date the financial statements are presented and is considered essential to understanding the County's financial position.

G. Restatement

During fiscal year 2025, the County identified an error in the financial statements of its discretely presented component unit, the Criminal Justice Authority, related to the understatement of liability for compensated absences in prior periods as a result of GASB Statement No. 101, *Compensated Absences*. See the OCCJA Audit Report for further details on the restatement.

The correction of this error resulted in an adjustment to the beginning net position of the component unit. The primary government was not impacted by this correction.

EMPLOYEES' RETIREMENT SYSTEM OF OKLAHOMA COUNTY
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

	Year Ended June 30,								
	2025	2024	2023	2022	2021	2020	2019	2018	2017
Total pension liability									
Service cost	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 21,857	$ 47,585
Interest	368,791	392,812	423,496	411,087	381,747	439,558	516,290	857,331	885,190
Differences between expected and actual experience	972,769	66,207	(268,560)	125,926	(324,109)	(356,654)	(185,966)	(335,074)	232,174
Changes in assumptions	-	(123,862)	-	1,203,176	(746,360)	316,290	555,858	3,926,990	(78,174)
Benefit payments, including refunds of member contributio	(1,177,007)	(1,240,220)	(1,301,279)	(1,276,629)	(1,381,754)	(1,512,929)	(1,642,391)	(1,714,769)	(1,814,117)
Net change in total pension liability	164,553	(905,063)	(1,146,343)	463,560	(2,070,476)	(1,113,735)	(756,209)	2,756,335	(727,342)
Total pension liability - beginning	13,999,103	14,904,166	16,050,509	15,586,949	17,657,425	18,771,160	19,527,369	16,771,034	17,498,376
Total pension liability - ending	14,163,656	13,999,103	14,904,166	16,050,509	15,586,949	17,657,425	18,771,160	19,527,369	16,771,034
Plan net position									
Contributions - employer	811,480	1,011,416	818,283	1,610,245	1,609,912	1,609,523	1,209,249	1,209,072	1,220,793
Net investment income	397,830	451,365	295,048	60,761	82,195	220,125	190,063	137,927	120,429
Benefit payments, including refunds of member contributio	(1,177,007)	(1,240,220)	(1,301,279)	(1,276,629)	(1,381,754)	(1,512,929)	(1,642,391)	(1,714,769)	(1,814,117)
Administrative expenses	(18,688)	(18,459)	(17,868)	(17,530)	(16,730)	(16,540)	(16,287)	(15,791)	(15,983)
	13,615	204,102	(205,816)	376,847	293,623	300,179	(259,366)	(383,561)	(488,878)
Plan net position - beginning	6,459,349	6,255,247	6,461,063	6,084,216	5,790,593	5,490,414	5,749,780	6,133,341	6,622,219
Plan net position - ending	6,472,964	6,459,349	6,255,247	6,461,063	6,084,216	5,790,593	5,490,414	5,749,780	6,133,341
Net pension liability	$ 7,690,692	$ 7,539,754	$ 8,648,919	$ 9,589,446	$ 9,502,733	$ 11,866,832	$ 13,280,746	$ 13,777,589	$ 10,637,693
Plan fiduciary net position as a percentage of the total pension liability	46.14%	46.14%	41.97%	40.25%	32.03%	32.79%	29.25%	29.44%	36.57%
Covered-employee payroll	$ 102,686	$ 102,686	$ 98,552	$ 92,075	$ 86,732	$ 83,397	$ 80,968	$ 79,380	$ 78,840
Net pension liability as percentage of covered-employee payroll	7342.53%	7342.53%	8776.00%	10414.82%	10956.43%	14229.33%	16402.46%	17356.50%	13492.76%

EMPLOYEES' RETIREMENT SYSTEM OF OKLAHOMA COUNTY
SCHEDULE OF CONTRIBUTIONS AND RELATED RATIOS
LAST 10 FISCAL YEARS

Year Ended June 30,	*2025*	*2024*	*2023*	*2022*	*2021*
Actuarially determined contribution	$ 638,709	$ 729,948	$ 807,315	$ 799,155	$ 958,286
Contributions in relation to the actuarially determined contribution	(811,480)	(1,011,416)	(818,283)	(1,610,245)	(1,609,912)
Contributions deficiency (excess)	$ (172,771)	$ (281,468)	$ (10,968)	$ (811,090)	$ (651,626)
Covered-employee payroll	$ 103,316	$ 102,686	$ 98,552	$ 92,075	$ 86,732
Contributions as a percentage of covered-employee payroll	785.43%	984.96%	830.31%	1748.84%	1856.19%

Year Ended June 30,	*2020*	*2019*	*2018*	*2017*	*2016*
Actuarially determined contribution	$ 1,096,714	$ 1,186,835	$ 1,067,876	$ 785,650	$ 811,130
Contributions in relation to the actuarially determined contribution	(1,609,523)	(1,209,249)	(1,209,072)	(1,220,793)	(1,227,012)
Contributions deficiency (excess)	$ (512,809)	$ (22,414)	$ (141,196)	$ (435,143)	$ (415,882)
Covered-employee payroll	$ 83,397	$ 80,968	$ 79,380	$ 78,840	$ 198,634
Contributions as a percentage of covered-employee payroll	1929.95%	1493.49%	1523.14%	1548.44%	617.73%

Notes to Schedule

A. Actuarially determined contribution is determined for the plan year that ends in the fiscal year.

B. Methods and assumptions used to determine the contributions:

Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	15 years
Asset valuation method	Market value of assets
Rate of inflation	2.25% per year
Salary increases	5.00% per year
Investment rate of return	2.75% per year
Mortality table	Pub-2010 Mortality Table for General Employees amount weighted with IRS 2024 Adjusted Improvement Scale MP-
Retirement age	The earlier of age 62 or age 55 with at least 30 years of service

EMPLOYEES' RETIREMENT SYSTEM OF OKLAHOMA COUNTY
SCHEDULE OF INVESTMENT RETURNS
LAST 10 FISCAL YEARS

Year Ended June 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Annual money-weighted rate of return, net of investment expense	6.31%	7.62%	4.93%	1.00%	1.45%	4.21%	3.50%	2.50%	1.97%	2.37%

Actuarial Valuation, Method and Assumptions

Valuation date	July 1, 2025
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization periods	15 years
Asset valuation method	Market value of assets
Investment rate of return	2.75% per year
Salary increases	5.00% per year
Rate of inflation	2.25% per year
Cost of living adjustments	None

Schedule of Changes in Net OPEB Liability

	Fiscal Year Ending June 30:			
A. Schedule of Changes in Net OPEB Liability	**2025**	**2024**	**2023**	**2022**
1. Total OPEB Liability				
a. Service cost	$9,635,191	$11,728,103	$14,417,194	$19,522,843
b. Interest	$10,140,092	$11,396,024	$12,364,125	$8,961,004
c. Change in benefit terms	$0	$0	$0	$0
d. Difference between expected and actual experience	($15,699,631)	($48,737,327)	($52,518,879)	($23,777,351)
e. Change in assumptions	($57,250,390)	($4,837,122)	($4,504,335)	($73,003,844)
f. Benefit payments	($7,278,641)	($7,266,549)	($6,546,227)	($6,228,142)
g. Net change in Total OPEB Liability: sum of (a) through (f)	(60,453,379)	(37,716,871)	(36,788,122)	(74,525,490)
h. Total OPEB Liability - beginning	249,422,069	287,138,940	323,927,062	398,452,552
i. Total OPEB Liability - ending	188,968,690	249,422,069	287,138,940	323,927,062
2. Plan Fiduciary Net Position				
a. Contributions - Employer	7,278,641	7,266,549	6,546,227	6,228,142
b. Contributions - Members	0	0	0	0
c. Net investment income	0	0	0	0
d. Benefit payments	(7,278,641)	(7,266,549)	(6,546,227)	(6,228,142)
e. Administrative expenses	0	0	0	0
f. Other	0	0	0	0
g. Net change in Plan Fiduciary Net Position: sum of (a) through (f)	0	0	0	0
h. Plan Fiduciary Net Position - beginning	0	0	0	0
i. Plan Fiduciary Net Position - ending	0	0	0	0
j. Net OPEB liability: (1i) - (i)	$188,968,690	$249,422,069	$287,138,940	$323,927,062
k. Plan fiduciary net position as a percentage of the total OPEB liability: (i) ÷ (1i)	0.00%	0.00%	0.00%	0.00%
l. Covered employee payroll	67,287,218	66,161,849	62,873,675	60,066,980
m. Plan net OPEB liability as a percentage of the covered employee payroll: (j) ÷ (l)	280.84%	376.99%	456.69%	539.28%

Schedule of Changes in Net OPEB Liability (continued)

A. Schedule of Changes in Net OPEB Liability	Fiscal Year Ending June 30: 2021	2020	2019	2018
1. Total OPEB Liability				
a. Service cost	$21,997,684	$13,448,049	$15,135,058	$18,949,108
b. Interest	$10,402,417	$13,791,124	$13,715,215	$12,407,467
c. Change in benefit terms	$0	$0	$0	$0
d. Difference between expected and actual experience	($90,721,045)	($55,784,783)	($32,348,295)	($37,016,035)
e. Change in assumptions	$11,384,017	$140,555,014	($15,758,137)	($37,002,347)
f. Benefit payments	($6,620,850)	($5,821,687)	($5,785,436)	($5,749,184)
g. Net change in Total OPEB Liability: sum of (a) through (f)	(53,557,777)	106,187,717	(25,041,595)	(48,410,991)
h. Total OPEB Liability - beginning	452,010,329	345,822,612	370,864,207	419,275,198
i. Total OPEB Liability - ending	398,452,552	452,010,329	345,822,612	370,864,207
2. Plan Fiduciary Net Position				
a. Contributions - Employer	6,620,850	5,821,687	5,785,436	5,749,184
b. Contributions - Members	0	0	0	0
c. Net investment income	0	0	0	0
d. Benefit payments	(6,620,850)	(5,821,687)	(5,785,436)	(5,749,184)
e. Administrative expenses	0	0	0	0
f. Other	0	0	0	0
g. Net change in Plan Fiduciary Net Position: sum of (a) through (f)	0	0	0	0
h. Plan Fiduciary Net Position - beginning	0	0	0	0
i. Plan Fiduciary Net Position - ending	0	0	0	0
j. Net OPEB liability: (1i) - (i)	$398,452,552	$452,010,329	$345,822,612	$370,864,207
k. Plan fiduciary net position as a percentage of the total OPEB liability: (i) ÷ (1i)	0.00%	0.00%	0.00%	0.00%
l. Covered employee payroll	55,529,670	51,833,655	50,488,713	51,920,151
m. Plan net OPEB liability as a percentage of the covered employee payroll: (j) ÷ (l)	717.55%	872.04%	684.95%	714.30%

OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues				
Property Taxes				
Advalorem Tax - Current	$ 91,345,274	$ 94,483,275	$ 98,915,652	$ 4,432,377
Advalorem Tax - Prior	2,426,650	2,607,956	3,305,395	697,439
Protest Tax Released	-	-	-	-
Misc Property Taxes	455,347	454,401	798,391	343,990
Total Property Taxes	$ 94,227,271	$ 97,545,632	$ 103,019,438	$ 5,473,806
Charges for Services				
County Clerk Fees	$ 3,941,713	$ 4,011,602	$ 5,859,323	$ 1,847,721
County Treasurer Fees	2,688	2,556	3,210	654
Public Records	3,235	3,680	4,665	985
Miscellaneous Charge for Services	4,136	4,239	2,816	(1,423)
Total Charges for Services	$ 3,951,772	$ 4,022,077	$ 5,870,014	$ 1,847,937
Intergovernmental Revenues				
Motor Vehicle Stamps	$ 408,437	$ 390,606	$ 352,609	$ (37,997)
Motor Vehicle Collections	934,725	1,042,516	1,181,990	139,474
Revaluation-Cities & Schools	5,655,301	5,814,103	5,814,103	-
Juvenile Justice-Lunches	150,417	152,077	157,027	4,950
Juvenile Detention Services	2,283,805	2,324,660	2,791,985	467,325
Juvenile Court Maintenance	81,900	93,551	107,217	13,666
Juvenile Rent (DHS)	181,487	181,487	196,611	15,124
Juvenile-Alt to Detention/Transportation	997	1,556	1,535	(21)
Juvenile-Link	1,836	2,084	(12,099)	(14,183)
Juvenile-State Boarding	-	1,944	975	(969)
Juvenile Grant Funds-State	-	-	2,538	2,538
JUV GPS FEES	-	-	-	-
Pharmacy Reimbursement for Social Services	-	-	-	-
Sheriff-SCAAP Grant	-	-	-	-
DA Revolving	350,000	350,000	119,845	(230,155)
Election Board- Salary	92,151	103,586	112,324	8,738
Election Board- Expense	28,800	21,540	72,456	50,916
Election Board- Municipality Reimbursement	-	-	38,716	38,716
Court Fund Maintenance	773,559	779,559	422,342	(357,217)
Court Fund Payroll Reimbursement	-	-	275,341	275,341
Court Revolving Fund Reimbursement	-	-	61,953	61,953
Court House Reimbursement	339,200	226,861	91,793	(135,068)
Total Intergovernmental Revenues	$ 11,282,615	$ 11,486,130	$ 11,789,261	$ 303,131
Interest Income	6,000,000	6,000,000	8,156,354	2,156,354
Miscellaneous Revenue				
Public Building Authority Admin Overhead	$ 50,000	$ 50,000	$ -	$ (50,000)
Public Building Authority Utility Reimbursement	51,000	-	-	-
Criminal Justice Authority Reimbursement	72,672	51,000	72,672	21,672
Royalty	34,101	32,943	24,002	(8,941)
Rental	360	270	360	90
Retirement Reimbursement for Bailiff's	-	-	-	-

See the notes to the budgetary comparison schedules.

OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget - Positive (Negative)
Remington Park - Admission Fees	27,638	30,421	26,936	(3,485)
Miscellaneous Reimbursements	201,639	120,000	149,796	29,796
Total Miscellaneous Revenues	$ 437,410	$ 284,634	$ 273,766	$ (10,868)
Total Revenues	$ 115,899,068	$ 119,338,473	$ 129,108,833	$ 9,770,360

See the notes to the budgetary comparison schedules.

OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget - Positive (Negative)
Expenditures				
Current:				
General Government				
General Government				
Salary and Wages	$ 1,200	$ 1,260	$ 1,233	$ (27)
Fringe Benefits	4,992	4,992	205	(4,787)
Travel	-	-	-	-
Operating Expenditures	41,142,120	37,145,700	36,114,182	(1,031,518)
Capital Outlay	1,428	1,428	-	(1,428)
County Commissioners				
Salary and Wages	501,711	497,341	488,145	(9,196)
Fringe Benefits	181,823	108,749	96,230	(12,519)
Travel	25,200	26,399	27,299	900
Operating Expenditures	6,456	3,903	3,843	(60)
Capital Outlay	1,000	-	-	-
Assessor Regular				
Salary and Wages	2,411,190	2,462,104	2,227,558	(234,546)
Fringe Benefits	968,910	471,125	423,176	(47,949)
Travel	53,167	44,450	28,453	(15,997)
Operating Expenditures	460,160	552,384	502,425	(49,959)
Capital Outlay	48,890	48,890	48,850	(40)
Assessor Revaluation				
Salary and Wages	3,770,421	3,802,594	3,492,395	(310,199)
Fringe Benefits	1,627,323	805,790	670,129	(135,661)
Travel	172,900	172,900	86,115	(86,785)
Operating Expenditures	1,077,277	1,137,277	1,117,341	(19,936)
Capital Outlay	48,114	48,114	47,957	(157)
Treasurer				
Salary and Wages	676,799	349,507	344,418	(5,089)
Fringe Benefits	337,606	71,735	67,584	(4,151)
Travel	9,600	9,600	9,600	-
Operating Expenditures	151,805	142,634	116,410	(26,224)
Capital Outlay	5,500	3,200	2,635	(565)
Court Clerk				
Salary and Wages	7,870,515	8,095,235	8,044,369	(50,866)
Fringe Benefits	3,784,852	1,600,472	1,530,804	(69,668)
Travel	11,200	11,200	9,867	(1,333)
Operating Expenditures	175,571	175,571	90,482	(85,089)
Capital Outlay	50,000	50,000	-	(50,000)
County Clerk				
Salary and Wages	2,236,972	2,172,398	2,146,151	(26,247)
Fringe Benefits	866,562	419,630	404,764	(14,866)
Travel	22,554	18,554	17,495	(1,059)
Operating Expenditures	137,777	237,777	232,725	(5,052)
Capital Outlay	39,897	24,897	22,736	(2,161)
Excise and Equalization				
Salary and Wages	35,250	40,750	24,625	(16,125)
Fringe Benefits	2,697	2,697	1,884	(813)
Travel	6,448	6,448	3,092	(3,356)

See the notes to the budgetary comparison schedules.

OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget - Positive (Negative)
Operating Expenditures	3,052	3,052	900	(2,152)
Capital Outlay	-	-	-	-
County Audit				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	884,837	944,833	512,250	(432,583)
Capital Outlay	-	-	-	-
District Attorney - State				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	313,515	313,515	311,733	(1,782)
Capital Outlay	36,485	36,485	35,339	(1,146)

See the notes to the budgetary comparison schedules.

OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget - Positive (Negative)
District Attorney - County				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	400	400	-	(400)
Operating Expenditures	66,398	66,398	64,082	(2,316)
Capital Outlay	5,100	5,100	5,091	(9)
Public Defender				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	8,500	8,500	8,400	(100)
Operating Expenditures	51,903	51,903	51,887	(16)
Capital Outlay	11,460	11,460	7,977	(3,483)
Election Board				
Salary and Wages	1,313,366	1,429,405	1,413,342	(16,063)
Fringe Benefits	512,014	224,770	219,216	(5,554)
Travel	24,720	24,720	4,157	(20,563)
Operating Expenditures	271,040	362,569	356,478	(6,091)
Capital Outlay	5,071	5,071	5,071	-
BOCC HR/Environmental Health and Safety				
Salary and Wages	462,681	486,304	379,629	(106,675)
Fringe Benefits	179,132	90,420	73,795	(16,625)
Travel	12,700	12,700	1,822	(10,878)
Operating Expenditures	51,950	51,950	24,860	(27,090)
Capital Outlay	22,500	22,500	12,334	(10,166)
Employee Benefits Department				
Salary and Wages	292,136	299,298	299,235	(63)
Fringe Benefits	129,800	58,811	56,891	(1,920)
Travel	6,000	6,000	-	(6,000)
Operating Expenditures	11,900	72,855	39,353	(33,502)
Capital Outlay	2,257	2,257	1,418	(839)
MIS				
Salary and Wages	1,656,178	1,811,051	1,733,620	(77,431)
Fringe Benefits	718,756	366,383	333,121	(33,262)
Travel	11,500	20,217	4,185	(16,032)
Operating Expenditures	2,370,683	2,662,474	2,427,078	(235,396)
Capital Outlay	340,719	349,719	339,058	(10,661)
Facilities Management				
Salary and Wages	1,209,340	1,240,925	997,909	(243,016)
Fringe Benefits	573,240	237,482	187,848	(49,634)
Travel	-	-	-	
Operating Expenditures	549,609	549,609	540,123	(9,486)
Capital Outlay	88,182	88,182	83,955	(4,227)
Facilities Management - Custodial				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	364,000	364,000	302,947	(61,053)
Capital Outlay	-	-	-	-
Planning Commission				

See the notes to the budgetary comparison schedules.

OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget - Positive (Negative)
Salary and Wages	195,132	200,013	193,899	(6,114)
Fringe Benefits	72,939	39,287	37,595	(1,692)
Travel	-	-	-	-
Operating Expenditures	2,160	52,160	51,480	(680)
Capital Outlay	-	-	-	-

See the notes to the budgetary comparison schedules.

OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget - Positive (Negative)
Court Services				
Salary and Wages	760,772	27,962	27,962	-
Fringe Benefits	421,971	4,674	4,674	-
Travel	-	-	-	-
Operating Expenditures	2,160	1,478,256	1,478,256	-
Capital Outlay	-	-	-	-
Economic Development				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	250,000	250,000	250,000	-
Capital Outlay	-	-	-	-
Capital Projects Supplement				
Operating Expenditures	-	-	-	-
Employee Benefits Supplement				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	-	15,989,872	15,989,872	-
Capital Outlay	-	-	-	-
Reserve Fund				
Salary and Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Travel	-	-	-	-
Operating Expenditures	1,453,540	7,949,613	-	(7,949,613)
Capital Outlay	-	-	-	-
Total General Government	$ 84,645,685	$ 99,040,860	$ 87,314,019	$ (11,726,841)
Public Safety				
Sheriff Law Enforcement				
Salary and Wages	9,966,661	10,262,818	10,261,397	(1,421)
Fringe Benefits	4,860,841	1,959,212	1,975,303	16,091
Travel	-	-	-	-
Operating Expenditures	406,000	406,000	367,892	(38,108)
Capital Outlay	-	-	-	-
Juvenile Detention				
Salary and Wages	5,381,122	5,732,973	5,701,056	(31,917)
Fringe Benefits	2,443,158	1,099,500	1,026,346	(73,154)
Travel	8,300	18,300	14,133	(4,167)
Operating Expenditures	600,467	665,467	658,883	(6,584)
Capital Outlay	69,177	159,072	148,130	(10,942)
Juvenile Bureau				
Salary and Wages	1,652,855	1,811,193	1,745,411	(65,782)
Fringe Benefits	832,932	370,740	324,682	(46,058)
Travel	9,780	9,780	5,739	(4,041)
Operating Expenditures	258,378	258,378	257,490	(888)
Capital Outlay	11,502	11,502	6,343	(5,159)
Emergency Management				
Salary and Wages	371,788	381,197	334,627	(46,570)

See the notes to the budgetary comparison schedules.

OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget - Positive (Negative)
Fringe Benefits	166,406	74,907	64,588	(10,319)
Travel	5,400	7,300	6,929	(371)
Operating Expenditures	96,040	94,140	82,825	(11,315)
Capital Outlay	201,650	201,650	201,156	(494)
Total Public Safety	$ 27,342,457	$ 23,524,129	$ 23,182,930	$ (341,199)
Health and Welfare				
Social Services				
Salary and Wages	$ 891,997	$ 891,820	$ 596,546	$ (295,274)
Fringe Benefits	392,115	173,905	153,180	(20,725)
Travel	2,000	2,000	186	(1,814)
Operating Expenditures	989,353	928,398	926,342	(2,056)
Capital Outlay	10,000	10,000	2,866	(7,134)
Total Health and Welfare	$ 2,285,465	$ 2,006,123	$ 1,679,120	$ (327,003)

See the notes to the budgetary comparison schedules.

OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget - Positive (Negative)
Culture and Recreation				
Free Fair				
Salary and Wages	$ 5,698	$ 2,790	$ 2,790	$ -
Fringe Benefits	436	213	213	-
Travel	-	-	-	-
Operating Expenditures	66,464	65,095	65,083	(12)
Capital Outlay	-	-	-	-
Total Culture and Recreation	$ 72,598	$ 68,098	$ 68,086	$ (12)
Road and Highway				
District #1				
Salary and Wages	$ 313,338	$ 323,106	$ 320,597	$ (2,509)
Fringe Benefits	126,102	64,796	57,831	(6,965)
Travel	12,500	7,500	6,910	(590)
Operating Expenditures	162,623	150,823	145,843	(4,980)
Capital Outlay	7,500	2,500	1,962	(538)
District #2				
Salary and Wages	227,453	240,675	224,399	(16,276)
Fringe Benefits	91,575	46,128	39,503	(6,625)
Travel	5,000	5,000	312	(4,688)
Operating Expenditures	40,000	37,000	28,027	(8,973)
Capital Outlay	1,000	4,000	2,604	(1,396)
District #3	-	-	-	-
Salary and Wages	299,924	404,186	404,135	(51)
Fringe Benefits	141,795	74,370	74,270	(100)
Travel	14,500	14,500	14,463	(37)
Operating Expenditures	130,220	23,215	23,206	(9)
Capital Outlay	5,000	-	-	-
Engineer				
Salary and Wages	409,281	394,122	392,448	(1,674)
Fringe Benefits	129,348	74,844	74,686	(158)
Travel	8,000	8,000	2,426	(5,574)
Operating Expenditures	40,060	35,060	28,195	(6,865)
Capital Outlay	10,000	35,500	28,488	(7,012)
Total Road and Highway	$ 2,175,219	$ 1,945,325	$ 1,870,305	$ (75,020)
Total Expenditures	$ 116,521,424	$ 126,584,535	$ 114,114,460	$ (12,470,075)
Excess of Revenues Over/(Under) Expenditures	(622,356)	(7,246,062)	14,994,373	22,240,435
Other Financing Sources (Uses)				
Transfers From Other Funds	-	-	1,722,088	1,722,088
Transfers To Other Funds	(15,591,775)	(15,591,775)	(15,591,775)	-
Total Other Financing Sources (Uses)	$ (15,591,775)	$ (15,591,775)	$ (13,869,687)	$ 1,722,088
Net Change in Fund Balances	$ (16,214,131)	$ (22,837,837)	$ 1,124,686	$ 23,962,523
Fund Balances - Beginning	9,602,355	28,601,552	33,620,392	5,018,840
Fund Balances - Ending	$ (6,611,776)	$ 5,763,715	$ 34,745,078	$ 28,981,363

See the notes to the budgetary comparison schedules.

OKLAHOMA COUNTY, OKLAHOMA
GENERAL FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget - Positive (Negative)
Reconciliation to GAAP-Basis Fund Balance				
Property Taxes Receivable			$ 6,344,682	
Other Taxes Receivable			699,829	
Accounts Payable			(2,863,953)	
Accrued Interest			-	
Accounts Receivable			1,269,530	
Intergovernmental Receivable			700,113	
Deferred Inflows of Resources			(6,959,572)	
Unearned Revenue			-	
Current Year Encumbrances			3,336,463	
Adjustment to Prior Year Reserve for Encumbrances			(2,717,240)	
Reserve for Inventory			139,855	
Lease Receivable			-	
Deferred Inflow of Resources - Leases			-	
Self-Insurance Funds Net Activity (Cash Basis)			6,343,608	
Total Reconciling Items			$ 6,293,315	
Fund Balance, June 30, 2025 (GAAP Basis)			$ 41,038,393	

See the notes to the budgetary comparison schedules.

Note I. Budgetary Data

Budgetary Comparison Schedules-General Fund and Debt Service Fund

A cash basis of accounting is used to prepare the Budgetary Comparison Schedules. Reconciliation from the cash basis to the modified accrual basis of accounting, which is Generally Accepted Accounting Principles (GAAP), is presented on the face of the schedule.

Budget Law and Practice

Guidelines for managing budgeted funds under the County Budget Act are defined by Title 19, Section 1410 of the Oklahoma County Statutes. At least thirty days prior to the beginning of each fiscal year, the Budget Board shall complete a budget for each fund of the county for which a budget is required. Each budget shall provide a complete financial plan for the budget year. The budget format shall be as prescribed by the State Auditor and Inspector. The format shall contain at least the following in tabular form for each fund, itemized by department and account within each fund:

1. Actual revenues and expenditures for the immediate prior fiscal year;
2. Estimated actual revenues and expenditures for the current fiscal year; and
3. Estimated revenues and proposed expenditures for the budget year.

The Budget Board complies with the County Budget Act, which is intended to:

1. Establish uniform and sound fiscal procedures for the preparation, adoption, execution and control of budgets;
2. Enable counties to make financial plans for both current and capital expenditures and to ensure that their executive staffs administer their respective functions in accordance with adopted budgets;
3. Make available to public and investors sufficient information as to the financial conditions, requirements and expectations of the county government; and
4. Assist county governments to improve and implement generally accepted accounting principles as applied to governmental accounting, auditing, and financial reporting and standards of governmental finance management.

The legal level of control is that expenditures budgeted in each fund may not exceed the budgeted revenues, including fund balance, for the fund. Once approved, the Budget Board may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

Budgets are submitted annually in accordance with the County Budget Act and are prepared on a modified cash basis. Revenues are budgeted in the year receipt is expected and expenditures, including encumbrances, are budgeted in the year that the applicable purchase orders are expected to be issued. The budget and actual financial schedules are reported on this basis.

Unencumbered appropriations for annually budgeted funds lapse ninety days after fiscal year-end. The General Fund and the Debt Service Fund are the two major funds with legally adopted annual budgets and Budgetary Comparison Schedules are presented as Required Supplementary. Reconciliation from the budgetary basis of accounting to GAAP in the United States of America is presented in the Budgetary Comparison Schedule. All other funds do not have annual adopted budgets. Appropriations for these funds are made on a monthly basis, based on the funds available.

Budgetary Control

Each fund's appropriated budget is prepared on a detailed line-item basis. Revenues are budgeted by source. Expenditures are budgeted by department and character (i.e. salary, benefits, travel, maintenance and operation, and capital outlay) which constitutes the legal level of control. Expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to authorization by the department head and approval by the Budget Board.

Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as assignments of fund balance by purpose in the General Fund and as commitments or restrictions of fund balance in other governmental funds. Encumbrances do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

Special Revenue Funds

Special Revenue Funds – Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The following are types of Special Revenue Funds.

County Bridge and Road Improvement Fund – The collection of fuel tax and gross production proceeds to be used for the construction, replacement, and repair of county roads and bridges, including engineering and design services.

Treasurer's Mortgage Fee Fund – For the collection of certification fees by the County Treasurer's office for restricted expenditures of the office.

Special Projects Fund – A fund established to account for the funds received from the U.S. Treasury Department's Coronavirus Relief Fund established by CARES. The payments received from the fund may only be used to cover costs that are necessary due to the public health emergency created by COVID-19.

ARPA-LATCF Fund – A fund established for the Local Assistance and Tribal Consistency Fund for the general revenue enhancement program as part of the American Rescue Plan. The fund may be used by Tribal governments for any governmental purpose other than a lobbying activity.

County Clerk's Lien Fee Fund – For the collection of fees for mailing notices of mechanic liens for restricted expenditures of the office.

UCC Central Filing Fee Fund – For the collection of fees and expenditures for filing Uniform Commercial Code financing statements for restricted expenditures of the office.

Records Management & Preservation Fund – The collection of fees and expenditures in the County Clerk's office for the purpose of preserving, maintaining and archiving recorded instruments.

Sheriff Service Fee Fund – The collection and processing of miscellaneous fees by the County Sheriff's office for restricted expenditures.

Sheriff Special Revenue Fund – Accounts for collections and expenditures of prisoner boarding fees, for the operation of the jail commissary, housing of federal prisoners, drug enforcement, travel, and training activities of the sheriff's department. Also used to record the revenues and expenditures of monies received from granting agencies in accordance with the terms of the grant agreement.

Sheriff Grant Fund – For the collection and expenditures of state and federal grants for various programs in accordance with the terms of the grant agreements.

Assessor's Revolving Fee Fund – For the collection and expenditures of fees for furnishing copies of records and maps by the County Assessor's office for restricted expenditures.

Juvenile Probation Fee Fund – For the collection and expenditures of probation fees of juveniles for restricted expenditures of the Juvenile Bureau.

Juvenile Grant Fund – For the collection and expenditures of numerous state and federal grants for juvenile offender programs in accordance with the terms of the grant agreements.

Planning Commission Fund – For the collection and expenditures of permit fees and petitions for amendments to

zoning regulations by the County Planning department.

Local Emergency Planning Commission – For the collection and expenditures of federal grant funds for the handling of hazardous materials emergency planning.

Emergency Management Fund – For the collection and expenditures of federal grant funds for the general operation of the Emergency Management department.

Community Service Fee Fund – For the collection and expenditures of fees of persons sentenced by the court to perform community service.

Community Sentencing Fund – For the collection and expenditures of Department of Corrections reimbursement.

Drug Court Fund – For the collection and expenditures of state funding for the drug court program.

Drug Court User Fee Fund – For the collection and expenditures of user fees collected from offenders through the drug court program.

Mental Health Court Fund – For the collection and expenditures of state funding for the county mental health program, which includes participant incentives.

SHINE Program Fund – For the collection and expenditures of funding for the county SHINE program, which was established for court ordered, low-level offenders to remove graffiti, overgrowth of weeds and grass, and the pickup and hauling of trash and debris from public areas within Oklahoma County.

MIS Special Revenue Fund – for the collection and expenditures of specific programs administered by the Management Information Services (MIS) department.

Election Board-CTCL – A fund established to account for the funds received from The Center for Tech and Civic Life (CTCL) Foundation. The funds must be used exclusively for the public purpose of planning and operationalizing safe and secure election administration in Oklahoma County, covering costs that are necessary due to the public health emergency created by COVID-19.

Settlement Fund – A fund established to account for the Class Action Settlement Funds received from Opioid and Juul e-cigarette manufacturing and sales practices. The fund may only be used to cover costs that are incurred in response to research, prevention, treatment, and recovery programs related to substance use.

Capital Project Funds

Capital Project Funds – Capital project funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Capital Projects Regular – Established to be used for various capital improvement projects. The funds major financial resource is transfers from General Fund.

Capital Projects Districts – For the remaining fund balance of funds for highway capital projects.

Capital Projects Tinker I – For the collection and expenditures of the remaining fund balance and interest earned from proceeds of a bond issue for the acquisition and clearing of land surrounding Tinker Air Force base.

County Bonds 2008 – Established to account for the collection and expenditure of General Obligation Bonds issued in 2008 for the acquisition of the General Motors plant and land located near Tinker Air Force Base, natural hazard mitigation and flooding control at Crutcho Creek and Deer Creek surrounding areas, and to provide funds for specific capital improvements for the Oklahoma County Courthouse and Annex Buildings.

Jail Facility – For the collection and expenditures of a temporary sales tax in 1988 for the construction of the Oklahoma County Jail built in 1992.

Sale of Property – For the collection and expenditure of funds received from the sale of land, sites or structures.

Tinker Clearing II – Accounts for the proceeds of general obligation bonds for the purpose of acquiring property in the vicinity of Tinker Air Force Base in order to provide for the safety of those citizens of the County as well as provide for the continued assurance of the economic wellbeing of Oklahoma County and its citizens.

Capital Project - New Jail Facility – Established to account for the collection and expenditures from revenue sources other than the Series 2023 Bonds issued for the Capital Projects- New Jail construction.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue						
	County Bridge & Road Improvement	Treasurer's Mortgage Fee	Special Projects Fund (CARES)	ARPA - Local Assistance Fund	County Clerk's Lien Fee	UCC Central Filing	Records Management & Preservation
ASSETS							
Cash and Cash Equivalents	$ 3,777,496	$ 472,349	$ 1,406,243	$ 29,136	$ 660,854	$ 515,440	$ 1,357,515
Investments	112,018	14,007	41,701	864	21,146	17,318	44,560
Interest Receivable	-	-	-	-	-	1,070	4,226
Accounts Receivable	87,415	-	74,952	-	52,935	73,350	156,803
Intergovernmental Receivable	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Total Assets	$ 3,976,929	$ 486,356	$ 1,522,896	$ 30,000	$ 734,935	$ 607,178	$ 1,563,104
LIABILITIES							
Accounts Payable	$ 45,505	$ -	$ -	$ -	$ 159,757	$ 20,828	$ 49,322
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	45,505	-	-	-	159,757	20,828	49,322
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenue - Intergovernmental	-	-	-	-	-	-	-
Unavailable Revenue - Settlement Proceeds	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	3,931,424	486,356	1,522,896	30,000	575,178	586,350	1,513,782
Assigned	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-
Total Fund Balances	3,931,424	486,356	1,522,896	30,000	575,178	586,350	1,513,782
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 3,976,929	$ 486,356	$ 1,522,896	$ 30,000	$ 734,935	$ 607,178	$ 1,563,104

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue						
	Sheriff Service Fee	Sheriff Special Revenue	Sheriff Grant Fund	Assessor's Revolving Fee	Juvenile Probation Fee	Juvenile Grant Fund	Planning Commission
ASSETS							
Cash and Cash Equivalents	$ 2,867,032	$ 1,238,113	$ 630,395	$ 135,047	$ 74,509	$ 308,681	$ 491,171
Investments	84,657	36,149	18,694	4,005	2,209	8,618	14,141
Interest Receivable	10,958	3,583	-	-	-	-	-
Accounts Receivable	433,018	-	-	3,270	1,800	-	21,972
Intergovernmental Receivable	-	555,856	132,831	-	-	59,626	-
Inventories	-	155,342	-	-	-	-	-
Total Assets	$ 3,395,665	$ 1,989,043	$ 781,920	$ 142,322	$ 78,518	$ 376,925	$ 527,284
LIABILITIES							
Accounts Payable	$ 470,214	$ 139,476	$ 4,149	$ -	$ 750	$ 12,457	$ 11,160
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	470,214	139,476	4,149	-	750	12,457	11,160
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenue - Intergovernmental	-	-	132,831	-	-	-	-
Unavailable Revenue - Settlement Proceeds	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	132,831	-	-	-	-
FUND BALANCES							
Nonspendable	-	155,342	-	-	-	-	-
Restricted	2,925,451	1,694,225	644,940	142,322	77,768	364,468	516,124
Assigned	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-
Total Fund Balances	2,925,451	1,849,567	644,940	142,322	77,768	364,468	516,124
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 3,395,665	$ 1,989,043	$ 781,920	$ 142,322	$ 78,518	$ 376,925	$ 527,284

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue						
	Local Emergency Planning Comm	Emergency Management	Community Service Fee	Community Sentencing	Drug Court	Drug Court User Fee	Mental Health Court Fund
ASSETS							
Cash and Cash Equivalents	$ 9,341	$ 535,902	$ 119,199	$ 156,798	$ 235,120	$ 607,723	$ 16,461
Investments	277	15,892	3,535	4,650	6,973	18,021	488
Interest Receivable	-	-	-	-	-	-	-
Accounts Receivable	-	-	9,253	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Total Assets	$ 9,618	$ 551,794	$ 131,987	$ 161,448	$ 242,093	$ 625,744	$ 16,949
LIABILITIES							
Accounts Payable	$ -	$ 4,620	$ 3,290	$ -	$ -	$ -	$ -
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	-	4,620	3,290	-	-	-	-
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenue - Intergovernmental	-	-	-	-	-	-	-
Unavailable Revenue - Settlement Proceeds	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	9,618	547,174	128,697	161,448	242,093	625,744	16,949
Assigned	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-
Total Fund Balances	9,618	547,174	128,697	161,448	242,093	625,744	16,949
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 9,618	$ 551,794	$ 131,987	$ 161,448	$ 242,093	$ 625,744	$ 16,949

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue				
	Shine Program	MIS Fund	Election Board - CTCL	Settlement Fund	Special Revenue Total
ASSETS					
Cash and Cash Equivalents	$ 117,487	$ 158,093	$ 12,603	$ 3,214,830	$ 19,147,538
Investments	3,396	4,478	374	95,333	573,504
Interest Receivable	-	730	-	10,332	30,899
Accounts Receivable	13,613	-	-	3,815,777	4,744,158
Intergovernmental Receivable	-	-	-	-	748,313
Inventories	-	-	-	-	155,342
Total Assets	$ 134,496	$ 163,301	$ 12,977	$ 7,136,272	$ 25,399,754
LIABILITIES					
Accounts Payable	$ 22,813	$ 5,519	$ -	$ -	$ 949,860
Unearned Revenue	-	-	-	-	-
Total Liabilities	22,813	5,519	-	-	949,860
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue - Intergovernmental	-	-	-	-	132,831
Unavailable Revenue - Settlement Proceeds	-	-	-	3,815,777	3,815,777
Total Deferred Inflows of Resources	-	-	-	3,815,777	3,948,608
FUND BALANCES					
Nonspendable	-	-	-	-	155,342
Restricted	111,683	157,782	12,977	3,320,495	20,345,944
Assigned	-	-	-	-	-
Unreserved	-	-	-	-	-
Total Fund Balances	111,683	157,782	12,977	3,320,495	20,501,286
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 134,496	$ 163,301	$ 12,977	$ 7,136,272	$ 25,399,754

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Capital Projects				
	Capital Projects Regular	Capital Projects Districts	Capital Projects Tinker I	County Bonds 2008	Jail Facility
ASSETS					
Cash and Cash Equivalents	$ 6,337,443	$ 460,824	$ 777,053	$ 1,320,134	$ 8,444
Investments	161,824	13,665	23,043	39,147	250
Interest Receivable	18,336	-	2,695	4,603	-
Accounts Receivable	200,000	-	-	148,800	-
Intergovernmental Receivable	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	$ 6,717,603	$ 474,489	$ 802,791	$ 1,512,684	$ 8,694
LIABILITIES					
Accounts Payable	$ 7,141	$ -	$ -	$ -	$ -
Unearned Revenue	-	-	-	-	-
Total Liabilities	7,141	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue - Intergovernmental	-	-	-	148,800	-
Unavailable Revenue - Settlement Proceeds	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	148,800	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	2,309,624	-	802,791	1,363,884	8,694
Assigned	4,400,838	474,489	-	-	-
Unreserved	-	-	-	-	-
Total Fund Balances	6,710,462	474,489	802,791	1,363,884	8,694
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 6,717,603	$ 474,489	$ 802,791	$ 1,512,684	$ 8,694

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Capital Projects				
	Sale of Property	Tinker Clearing II	Capital Project - New Jail Facility	Capital Projects Total	Total Nonmajor Governmental Funds
ASSETS					
Cash and Cash Equivalents	$ 8,887	$ 3,354,927	$ 16,444,499	$ 28,712,211	$ 47,859,749
Investments	264	99,487	487,646	825,326	1,398,830
Interest Receivable	31	11,794	-	37,459	68,358
Accounts Receivable	-	-	-	348,800	5,092,958
Intergovernmental Receivable	-	-	-	-	748,313
Inventories	-	-	-	-	155,342
Total Assets	$ 9,182	$ 3,466,208	$ 16,932,145	$ 29,923,796	$ 55,323,550
LIABILITIES					
Accounts Payable	$ -	$ -	$ 4,326	$ 11,467	$ 961,327
Unearned Revenue	-	-	4,946,660	4,946,660	4,946,660
Total Liabilities	-	-	4,950,986	4,958,127	5,907,987
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue - Intergovernmental	-	-	-	148,800	281,631
Unavailable Revenue - Settlement Proceeds	-	-	-	-	3,815,777
Total Deferred Inflows of Resources	-	-	-	148,800	4,097,408
FUND BALANCES					
Nonspendable	-	-	-	-	155,342
Restricted	-	3,466,208	5,477,717	13,428,918	33,774,862
Assigned	9,182	-	6,503,442	11,387,951	11,387,951
Unreserved	-	-	-	-	-
Total Fund Balances	9,182	3,466,208	11,981,159	24,816,869	45,318,155
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 9,182	$ 3,466,208	$ 16,932,145	$ 29,923,796	$ 55,323,550

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Special Revenue						
	County Bridge & Road Improvement	Treasurer's Mortgage Fee	Special Projects Fund (CARES)	ARPA - Local Assistance Fund	County Clerk's Lien Fee	UCC Central Filing	Records Management & Preservation
REVENUES							
Charges For Services	$ -	$ 126,135	$ -	$ -	$ 465,104	$ 745,225	$ 1,856,036
Intergovernmental Revenues	978,507	-	2,231,677	-	-	-	-
Investment Income (Loss)	-	-	-	-	-	11,215	61,069
Miscellaneous Revenue	-	-	-	-	-	-	-
Total Revenues	$ 978,507	$ 126,135	$ 2,231,677	$ -	$ 465,104	$ 756,440	$ 1,917,105
EXPENDITURES							
Current:							
General Government	$ -	$ (5,653)	$ 708,780	$ 70,000	$ 534,433	$ 619,271	$ 1,914,032
Public Safety	-	-	-	-	-	-	-
Roads and Highways	811,017	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay	-	112,566	-	-	28,739	818	38,327
Total Expenditures	811,017	106,913	708,780	70,000	563,172	620,089	1,952,359
Excess (Deficiency) of Revenues Over (Under) Expenditures	167,490	19,222	1,522,897	(70,000)	(98,068)	136,351	(35,254)
OTHER FINANCING SOURCES (USES)							
Transfers From Other Funds	-	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
Net Change in Fund Balances	167,490	19,222	1,522,897	(70,000)	(98,068)	136,351	(35,254)
Fund Balances - Beginning	3,763,935	467,134	-	100,000	673,247	450,000	1,549,034
Fund Balances - Ending	$ 3,931,425	$ 486,356	$ 1,522,897	$ 30,000	$ 575,179	$ 586,351	$ 1,513,780

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Special Revenue						
	Sheriff Service Fee	Sheriff Special Revenue	Sheriff Grant Fund	Assessor's Revolving Fee	Juvenile Probation Fee	Juvenile Grant Fund	Planning Commission
REVENUES							
Charges For Services	$ 4,493,386	$ -	$ -	$ 16,238	$ 19,023	$ -	$ 456,121
Intergovernmental Revenues	475,960	654,898	706,719	-	-	399,874	-
Investment Income (Loss)	73,964	50,410	-	-	-	-	-
Miscellaneous Revenue	-	993,520	-	-	-	-	-
Total Revenues	$ 5,043,310	$ 1,698,828	$ 706,719	$ 16,238	$ 19,023	$ 399,874	$ 456,121
EXPENDITURES							
Current:							
General Government	$ -	$ -	$ -	$ -	$ -	$ -	$ 377,512
Public Safety	5,044,718	951,473	357,387	-	4,501	300,890	-
Roads and Highways	-	-	-	-	-	-	-
Debt Service:							
Principal	-	48,282	-	-	-	-	-
Interest	-	448	-	-	-	-	-
Capital Outlay	125,469	535,954	88,147	12,812	-	29,952	4,177
Total Expenditures	5,170,187	1,536,157	445,534	12,812	4,501	330,842	381,689
Excess (Deficiency) of Revenues Over (Under) Expenditures	(126,877)	162,671	261,185	3,426	14,522	69,032	74,432
OTHER FINANCING SOURCES (USES)							
Transfers From Other Funds	-	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
Net Change in Fund Balances	(126,877)	162,671	261,185	3,426	14,522	69,032	74,432
Fund Balances - Beginning	3,052,327	1,686,895	383,757	138,896	63,246	295,434	441,692
Fund Balances - Ending	$ 2,925,450	$ 1,849,566	$ 644,942	$ 142,322	$ 77,768	$ 364,466	$ 516,124

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Special Revenue						
	Local Emergency Planning Comm	Emergency Management	Community Service Fee	Community Sentencing	Drug Court	Drug Court User Fee	Mental Health Court Fund
REVENUES							
Charges For Services	$ -	$ -	$ 55,841	$ -	$ -	$ -	$ -
Intergovernmental Revenues	-	75,759	-	-	805,137	-	5,000
Investment Income (Loss)	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	775,278	-
Total Revenues	$ -	$ 75,759	$ 55,841	$ -	$ 805,137	$ 775,278	$ 5,000
EXPENDITURES							
Current:							
General Government	$ -	$ -	$ 110,197	$ -	$ 641,510	$ 547,913	$ 1,034
Public Safety	-	49,166	-	-	-	-	-
Roads and Highways	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital Outlay	-	112,942	1,111	-	386	-	-
Total Expenditures	-	162,108	111,308	-	641,896	547,913	1,034
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(86,349)	(55,467)	-	163,241	227,365	3,966
OTHER FINANCING SOURCES (USES)							
Transfers From Other Funds	-	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
Net Change in Fund Balances	-	(86,349)	(55,467)	-	163,241	227,365	3,966
Fund Balances - Beginning	9,618	633,523	184,164	161,448	78,851	398,379	12,983
Fund Balances - Ending	$ 9,618	$ 547,174	$ 128,697	$ 161,448	$ 242,092	$ 625,744	$ 16,949

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Special Revenue				
	Shine Program	MIS Fund	Election Board - CTCL	Settlement Fund	Special Revenue Total
REVENUES					
Charges For Services	$ 2,968	$ 201,460	$ -	$ 704,809	$ 9,142,346
Intergovernmental Revenues	163,813	-	-	-	6,497,344
Investment Income (Loss)	61	-	-	17,207	213,926
Miscellaneous Revenue	-	-	-	-	1,768,798
Total Revenues	$ 166,842	$ 201,460	$ -	$ 722,016	$ 17,622,414
EXPENDITURES					
Current:					
General Government	$ 213,514	$ 43,678	$ -	$ -	$ 5,776,221
Public Safety	-	-	-	-	6,708,135
Roads and Highways	-	-	-	-	811,017
Debt Service:					
Principal	-	-	-	-	48,282
Interest	-	-	-	-	448
Capital Outlay	-	-	1	-	1,091,401
Total Expenditures	213,514	43,678	1	-	14,435,504
Excess (Deficiency) of Revenues Over (Under) Expenditures	(46,672)	157,782	(1)	722,016	3,186,910
OTHER FINANCING SOURCES (USES)					
Transfers From Other Funds	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	(46,672)	157,782	(1)	722,016	3,186,910
Fund Balances - Beginning	158,354	-	12,978	2,598,479	17,314,374
Fund Balances - Ending	$ 111,682	$ 157,782	$ 12,977	$ 3,320,495	$ 20,501,284

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Capital Projects				
	Capital Projects Regular	Capital Projects Districts	Capital Projects Tinker I	County Bonds 2008	Jail Facility
REVENUES					
Charges For Services	$ -	$ -	$ -	$ -	$ -
Intergovernmental Revenues	2,050,127	-	-	-	-
Investment Income (Loss)	238,392	-	35,035	42,902	-
Miscellaneous Revenue	209,408	-	-	-	-
Total Revenues	$ 2,497,927	$ -	$ 35,035	$ 42,902	$ -
EXPENDITURES					
Current:					
General Government	$ 22,492	$ -	$ -	$ -	$ -
Public Safety	-	-	-	-	-
Roads and Highways	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay	1,343,455	-	-	-	-
Total Expenditures	1,365,947	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,131,980	-	35,035	42,902	-
OTHER FINANCING SOURCES (USES)					
Transfers From Other Funds	250,000	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	250,000	-	-	-	-
Net Change in Fund Balances	1,381,980	-	35,035	42,902	-
Fund Balances - Beginning	5,328,482	474,489	767,756	1,320,983	8,694
Fund Balances - Ending	$ 6,710,462	$ 474,489	$ 802,791	$ 1,363,885	$ 8,694

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Capital Projects				
	Sale of Property	Tinker Clearing II	Capital Project - New Jail Facility	Capital Projects Total	Total Nonmajor Governmental Funds
REVENUES					
Charges For Services	$ -	$ -	$ -	$ -	$ 9,142,346
Intergovernmental Revenues	-	-	44,050	2,094,177	8,591,521
Investment Income (Loss)	409	117,944	482,513	917,195	1,131,121
Miscellaneous Revenue	-	-	40,873	250,281	2,019,079
Total Revenues	$ 409	$ 117,944	$ 567,436	$ 3,261,653	$ 20,884,067
EXPENDITURES					
Current:					
General Government	$ -	$ -	$ -	$ 22,492	$ 5,798,713
Public Safety	-	-	-	-	6,708,135
Roads and Highways	-	-	-	-	811,017
Debt Service:					
Principal	-	-	-	-	48,282
Interest	-	-	-	-	448
Capital Outlay	-	-	48,376	1,391,831	2,483,232
Total Expenditures	-	-	48,376	1,414,323	15,849,827
Excess (Deficiency) of Revenues Over (Under) Expenditures	409	117,944	519,060	1,847,330	5,034,240
OTHER FINANCING SOURCES (USES)					
Transfers From Other Funds	-	-	5,500,000	5,750,000	5,750,000
Transfers to Other Funds	-	-	-	-	-
Sale of Capital Assets	-	390,000	-	390,000	390,000
Total Other Financing Sources (Uses)	-	390,000	5,500,000	6,140,000	6,140,000
Net Change in Fund Balances	409	507,944	6,019,060	7,987,330	11,174,240
Fund Balances - Beginning	8,773	2,958,264	5,962,100	16,829,541	34,143,915
Fund Balances - Ending	$ 9,182	$ 3,466,208	$ 11,981,160	$ 24,816,871	$ 45,318,155

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
DEBT SERVICE FUND
BUDGET TO ACTUAL COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual Amounts/ Budgetary Basis	Variance with Final Budget- Positive (Negative)
Revenues				
Property Taxes	$ 8,275,515	$ 8,275,515	$ 8,130,778	$ (144,737)
Investment Income	-	-	236,284	236,284
Miscellaneous	-	-	-	-
Total Revenues	$ 8,275,515	$ 8,275,515	$ 8,367,062	$ 91,547
Expenditures				
Redemption of Debt	$ 11,297,196	$ 11,297,196	$ 7,732,612	$ 3,564,584
Interest	2,139,889	2,139,889	2,355,496	(215,607)
Total Expenditures	13,437,085	13,437,085	10,088,108	3,348,977
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,161,570)	(5,161,570)	(1,721,046)	3,440,524
Other Financing Sources (Uses)				
Transfers from Other Funds	-	-	-	-
Net Change in Fund Balances	(5,161,570)	(5,161,570)	(1,721,046)	3,440,524
Fund balances - Beginning (Non-GAAP Budgetary Basis)	5,555,641	5,555,641	5,352,881	(202,760)
Fund Balances - Ending (Non-GAAP Budgetary Basis)	$ 394,071	$ 394,071	$ 3,631,835	$ 3,237,764
Adjustments to Generally Accepted Accounting Principles				
Property Tax Receivable			$ 521,405	
Other Taxes Receivable			83,834	
Interest Receivable			12,760	
Deferred Revenue			(495,645)	
Fund Balance - Ending (GAAP Basis)			$ 3,754,189	

The notes to the financial statements are an integral part of this statement.

Fiduciary Funds

Fiduciary Funds – Used to report assets held in a trustee or agency capacity for others. Fiduciary funds cannot be used to support the County's programs.

Custodial Funds – Used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals or other governments.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

		Custodial Funds					
	Defined Benefit Pension Trust Fund	Schools	Cities and Towns	Health Department	Unapportioned Tax	Protest Tax	Excess Resale
Assets							
Cash and Cash Equivalents	$ 6,437,448	$ 2,614,419	$ 507,106	$ 64,928	$ 402,977	$ 1,379,382	$ 8,129,599
Property Taxes Receivable, Net	-	55,820,999	11,058,642	1,663,323	-	-	-
Due From Other Governments	-	64,616	1,230,312	-	-	-	-
Interest Receivable	35,516	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-
Contributions Receivable	-	-	-	-	-	-	-
Total Assets	$ 6,472,964	$ 58,500,034	$ 12,796,060	$ 1,728,251	$ 402,977	$ 1,379,382	$ 8,129,599
Liabilities							
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To Other Governments	-	58,500,035	12,796,060	1,728,251	402,977	-	-
Due To Others	-	-	-	-	-	-	-
Total Liabilities	-	58,500,035	12,796,060	1,728,251	402,977	-	-
Net Position							
Restricted For:							
Individuals, Organization, Other Governments	6,472,964	(1)	-	-	-	1,379,382	8,129,599
Total Net Position	$ 6,472,964	$ (1)	$ -	$ -	$ -	$ 1,379,382	$ 8,129,599

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

	Custodial Funds				
	Community Safety Investment Fund	Foreign Mortgage Tax	Court Clerk Records Mgmt & Preservation	Special Work Restitution	Drug Court Contribution
Assets					
Cash and Cash Equivalents	$ 58,293	$ 543	$ 1,182,584	$ 89,074	$ 6,201
Property Taxes Receivable, Net	-	-	-	-	-
Due From Other Governments	-	-	-	-	-
Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Contributions Receivable	-	-	-	-	-
Total Assets	$ 58,293	$ 543	$ 1,182,584	$ 89,074	$ 6,201
Liabilities					
Accounts Payable	$ -	$ -	$ -	$ -	$ -
Due To Other Governments	-	543	-	-	-
Due To Others	-	-	-	-	-
Total Liabilities	-	543	-	-	-
Net Position					
Restricted For:					
Individuals, Organization, Other Governments	58,293	-	1,182,584	89,074	6,201
Total Net Position	$ 58,293	$ -	$ 1,182,584	$ 89,074	$ 6,201

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

	Custodial Funds					
	Mental Health Court Fund	Veteran Treatment Court Admin	Public Defender Specialty Court	Law Library	Depository Funds	Total Custodial Funds
Assets						
Cash and Cash Equivalents	$ 154,838	$ 42,015	$ 531,736	$ 111,790	$ 51,626,495	$ 66,901,980
Property Taxes Receivable, Net	-	-	-	-	-	68,542,964
Due From Other Governments	-	-	-	-	-	1,294,928
Interest Receivable	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Contributions Receivable	-	-	-	-	-	-
Total Assets	$ 154,838	$ 42,015	$ 531,736	$ 111,790	$ 51,626,495	$ 136,739,872
Liabilities						
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ -
Due To Other Governments	-	-	-	-	-	73,427,866
Due To Others	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	73,427,866
Net Position						
Restricted For:						
Individuals, Organization, Other Governments	154,838	42,015	531,736	111,790	51,626,495	63,312,006
Total Net Position	$ 154,838	$ 42,015	$ 531,736	$ 111,790	$ 51,626,495	$ 63,312,006

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2025

		Custodial Funds					
	Defined Benefit Pension Trust Fund	Schools	Cities and Towns	Health Department	Unapportioned Tax	Protest Tax	Excess Resale
Additions							
Contributions:							
Employer	$ 811,480	$ -	$ -	$ -	$ -	$ -	$ -
Investment Income:							
Interest	397,830	-	-	-	-	-	-
Property Tax Collections for Other Governments	-	887,698,862	169,426,363	25,767,923	44,501,234	614,306	6,281,369
Other Taxes and Fees for Other Governments	-	372,093	9,324,437	-	-	-	-
Property Tax Collections by Individuals	-	-	-	-	-	137,244	-
Held for Individuals	-	-	-	-	-	-	-
Total Additions	$ 1,209,310	$ 888,070,955	$ 178,750,800	$ 25,767,923	$ 44,501,234	$ 751,550	$ 6,281,369
Deductions							
Benefits	$ 1,177,007	$ -	$ -	$ -	$ -	$ -	$ -
Administrative Expenses	18,688	-	-	-	-	-	-
Payments of Property Tax to Other Governments	-	887,698,862	169,426,363	25,767,923	44,501,234	855,416	6,099,719
Payments of Other Taxes and Fees to Other Governments	-	372,093	9,324,437	-	-	-	-
Property Tax Payments to Individuals	-	-	-	-	-	1,515	-
Payments to Individuals	-	-	-	-	-	-	-
Total Deductions	1,195,695	888,070,955	178,750,800	25,767,923	44,501,234	856,931	6,099,719
Change in Net Position	13,615	-	-	-	-	(105,381)	181,650
Net Position - Beginning	6,459,349	-	-	-	-	1,616,112	7,947,949
Net Position - Ending	$ 6,472,964	$ -	$ -	$ -	$ -	$ 1,510,731	$ 8,129,599

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2025

	Custodial Funds				
	Community Safety Investment Fund	Foreign Mortgage Tax	Court Clerk Records Mgmt & Preservation	Special Work Restitution	Drug Court Contribution
Additions					
Contributions:					
Employer	$ -	$ -	$ -	$ -	$ -
Investment Income:					
Interest	-	-	-	-	-
Property Tax Collections for Other Governments	1,703,663	-	-	-	-
Other Taxes and Fees for Other Governments	-	-	745,474	-	5,478
Property Tax Collections by Individuals	-	-	-	-	-
Held for Individuals	-	-	-	-	-
Total Additions	$ 1,703,663	$ -	$ 745,474	$ -	$ 5,478
Deductions					
Benefits	$ -	$ -	$ -	$ -	$ -
Administrative Expenses	2,416,380	-	246,073	-	-
Payments of Property Tax to Other Governments	-	-	-	-	-
Payments of Other Taxes and Fees to Other Governments	-	-	-	-	-
Property Tax Payments to Individuals	-	-	-	-	-
Payments to Individuals	-	-	-	-	15,145
Total Deductions	2,416,380	-	246,073	-	15,145
Change in Net Position	(712,717)	-	499,401	-	(9,667)
Net Position - Beginning	771,010	-	683,183	89,074	15,868
Net Position - Ending	$ 58,293	$ -	$ 1,182,584	$ 89,074	$ 6,201

The notes to the financial statements are an integral part of this statement.

OKLAHOMA COUNTY, OKLAHOMA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2025

	Custodial Funds					
	Mental Health Court Fund	Veteran Treatment Court Admin	Public Defender Specialty Court	Law Library	Depository Funds	Total Custodial Funds
Additions						
Contributions:						
Employer	$ -	$ -	$ -	$ -	$ -	$ -
Investment Income:						
Interest	-	-	-	-	-	-
Property Tax Collections for Other Governments	-	-	-	-	-	1,135,993,720
Other Taxes and Fees for Other Governments	61,752	4,181	528,665	549,116	19,605,858	31,197,054
Property Tax Collections by Individuals	-	-	-	-	-	137,244
Held for Individuals	-	-	-	-	85,791,238	85,791,238
Total Additions	$ 61,752	$ 4,181	$ 528,665	$ 549,116	$ 105,397,096	$ 1,253,119,256
Deductions						
Benefits	$ -	$ -	$ -	$ -	$ -	$ -
Administrative Expenses	221,594	-	406,028	619,611	-	3,909,686
Payments of Property Tax to Other Governments	-	-	-	-	-	1,134,349,517
Payments of Other Taxes and Fees to Other Governments	-	-	-	-	19,758,858	29,455,388
Property Tax Payments to Individuals	-	-	-	-	-	1,515
Payments to Individuals	-	-	-	-	68,603,740	68,618,885
Total Deductions	221,594	-	406,028	619,611	88,362,598	1,236,334,991
Change in Net Position	(159,842)	4,181	122,637	(70,495)	17,034,498	16,784,265
Net Position - Beginning	314,679	37,834	409,098	188,444	35,670,529	47,743,780
Net Position - Ending	$ 154,837	$ 42,015	$ 531,735	$ 117,949	$ 52,705,027	$ 64,528,045

The notes to the financial statements are an integral part of this statement.

Section III

Statistical Section

Statistical Section Index

Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2025

This part of the Oklahoma County annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents Page

Financial Trends....124
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity....129
These schedules contain information to help the reader assess the County's most significant revenue source, property tax.

Debt Capacity....133
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information....136
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information....139
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

OKLAHOMA COUNTY, OKLAHOMA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	Fiscal Year									
Governmental activities	2016	2017	2018	2019	2020 (Restated)	2021	2022	2023 (Restated)	2024	2025
Net investment in capital assets	$113,113,333	$104,978,167	$106,519,313	$113,390,221	$111,065,709	$103,700,037	$108,200,418	$112,697,046	$116,784,335	$114,841,240
Restricted	43,167,865	39,272,521	41,005,634	41,402,164	92,450,265	55,329,981	43,583,783	51,548,024	55,307,950	64,005,531
Unrestricted	(148,257,494)	(141,250,554)	(462,572,064)	(456,916,723)	(462,382,839)	(444,465,096)	(428,838,531)	(402,938,216)	(344,475,730)	(279,899,723)
Total governmental activities net position	$8,023,704	$3,000,134	($315,047,117)	($302,124,338)	($258,866,865)	($285,435,078)	($277,054,330)	($240,028,595)	($172,383,445)	($101,052,952)
Business-type activities										
Net investment in capital assets	3,308,549	3,596,867	3,484,802	4,298,430	4,691,578	6,204,986	5,520,107	5,138,725	5,413,724	8,246,593
Restricted	7,051,932	7,289,385	7,629,884	7,780,938	7,142,964	7,599,302	7,801,832	19,840,411	23,524,643	20,098,937
Unrestricted										
Total business-type activities net position	$10,360,481	$10,886,252	$11,114,686	$12,079,368	$11,834,542	$13,804,288	$13,321,939	$24,979,136	$28,938,367	$28,345,530
Primary government										
Net investment in capital assets	116,421,882	108,575,033	110,004,114	117,688,650	115,757,286	109,905,023	113,720,525	117,835,771	122,198,059	123,087,833
Restricted	50,219,797	46,561,906	48,635,518	49,183,102	99,593,229	62,929,283	51,385,615	71,388,435	78,832,593	84,104,468
Unrestricted	(148,257,494)	(141,250,554)	(462,572,063)	(456,916,723)	(462,382,839)	(444,465,096)	(428,838,531)	(402,938,216)	(344,475,730)	(279,899,723)
Total primary government net position	$18,384,185	$13,886,385	($303,932,431)	($290,044,971)	($247,032,324)	($271,630,790)	($263,732,391)	$ (215,049,459)	($143,445,078)	($72,707,422)

Notes:
1. County's total unrestricted net position dropped in 2009 as a result of two long-term obligations incurred that have no corresponding assets:
(1) the issuance of long-term bonds whose proceeds were used to acquire property and facilities that were transferred to the federal government for economic development purposes, and
(2) long-term net obligations related to OPEB for which no advance-funded plan assets have been set aside.

OKLAHOMA COUNTY, OKLAHOMA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting) (Unaudited)

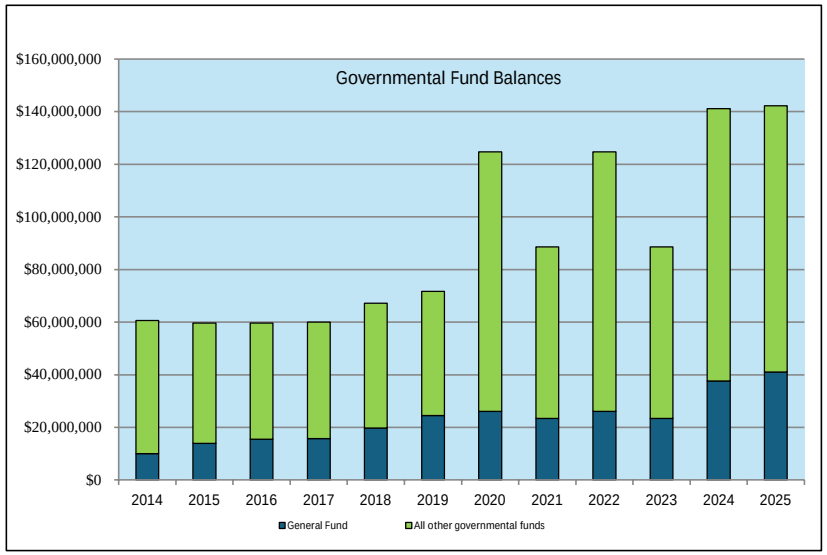
Expenses	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities:										
General government	$ 56,339,505	$ 61,206,434	$ 72,658,454	$ 58,352,546	$ 59,441,171	$ 141,444,380	$ 107,895,366	$ 129,961,477	$ 116,957,434	$ 114,348,887
Public safety	65,642,428	62,694,490	62,135,892	60,537,502	58,956,199	22,769,988	25,682,039	29,614,875	36,221,154	20,708,893
Health and welfare	2,073,301	2,068,627	2,017,537	2,165,410	2,144,730	1,736,479	2,003,700	1,717,808	1,660,524	763,116
Culture and recreation	62,122	62,095	62,144	62,054	61,982	54,694	68,133	63,043	71,718	57,959
Education	466,860	447,049	-	-	-	-	-	-		-
Roads and highways	16,594,355	15,754,950	14,032,166	17,539,833	18,387,442	19,307,186	20,903,282	14,047,098	3,534,921	9,078,863
Economic development	-	-	-	9,750	-	566,451	2,900	-		-
Interest on long term debt	1,873,996	1,431,379	1,225,929	1,651,616	1,164,001	812,206	335,132	1,112,706	2,119,691	2,519,956
Total governmental activities expenses	$ 143,052,567	$ 143,665,024	$ 152,132,123	$ 140,318,710	$ 140,155,526	$ 186,691,383	$ 156,890,552	$ 176,517,007	$ 160,565,442	$ 147,477,674
Business-type activities:										
Public Buildings Authority	2,263,666	2,257,969	2,092,697	2,311,987	3,088,148	1,319,115	2,672,580	2,958,418	4,129,734	7,101,765
Total business-type activities expenses	2,263,666	2,257,969	2,092,697	2,311,987	3,088,148	1,319,115	2,672,580	2,958,418	4,129,734	7,101,765
Total primary government expenses	$145,316,233	$145,922,993	$154,224,821	$142,630,697	$143,243,674	$188,010,498	$159,563,132	$179,475,425	$164,695,176	$154,579,439
Program Revenues										
Governmental activities:										
Charges for services:										
General government	17,168,504	17,356,073	17,735,183	17,934,599	19,681,616	22,037,241	20,764,455	20,812,595	17,874,947	22,142,376
Public safety	15,796,889	12,922,787	11,924,122	10,606,101	10,854,573	5,045,114	6,388,672	10,777,743	7,816,011	10,693,302
Other activities	28,614	26,456	40,528	45,086	41,388	42,714	1,214	21,394	3,993,977	137,752
Operating grants and contributions	15,110,866	14,988,932	15,608,330	16,537,235	15,055,577	15,998,846	25,380,754	23,495,058	41,642,605	21,497,543
Capital grants and contributions	3,951,796	2,408,393	3,673,943	11,287,195	52,826,778	19,143,565	10,800,829	44,462,159	6,758,011	6,270,404
Total governmental activities program revenues	52,056,669	47,702,640	48,982,105	56,410,216	98,459,932	62,267,480	63,335,924	99,568,949	78,085,551	60,741,377
Business-type activities:										
Charges for services:										
Public Buildings Authority	$ 4,109,244	$ 3,883,254	$ 3,925,823	$ 3,642,683	$ 3,389,104	$ 4,322,501	$ 3,886,002	$ 3,867,463	$ 3,783,560	$ 3,668,835
Capital grants and contributions	34,258	-	-	-	-	282,520	-	11,396,678	3,592,924	1,223,296
Total business-type activities program revenues	$4,143,502	$3,883,254	$3,925,823	$3,642,683	$3,389,104	$4,605,021	$3,886,002	$15,264,141	$7,376,484	$4,892,131
Total primary government program revenues	$56,200,170	$51,585,894	$52,907,928	$60,052,899	$101,849,036	$66,872,500	$67,221,926	$114,833,090	$85,462,035	$65,633,508

OKLAHOMA COUNTY, OKLAHOMA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting) (Unaudited)
(continued)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net (expense)/revenue										
Governmental activities	($90,995,899)	($95,962,384)	($103,150,018)	($83,908,495)	($41,695,594)	(124,423,903)	(93,554,628)	(76,948,058)	(82,479,891)	(86,736,297)
Business-type activities	1,879,836	1,625,285	1,833,126	1,330,696	300,957	3,285,906	1,213,422	12,305,723	3,246,750	(2,209,634)
Total primary government net expense	($89,116,063)	($94,337,099)	($101,316,893)	($82,577,799)	($41,394,638)	($121,137,997)	($92,341,206)	($64,642,335)	($79,233,141)	($88,945,931)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, resale property income, other taxes	84,899,879	88,938,842	88,823,133	94,409,119	97,604,932	101,300,101	99,600,825	107,862,700	114,371,477	123,558,561
Grant revenue (unrestricted)	-	-	-	-	-	-	-	-	24,566,549	23,054,492
Investment earnings	184,080	296,836	682,002	1,804,545	953,791	211,399	223,155	7,921,447	10,223,559	9,306,507
Miscellaneous	291,379	509,258	172,513	242,610	742,421	2,271,029	339,678	36,922	963,456	2,147,229
Gain (Loss) on sale of capital assets	-2,557	93,879	14,456	0	-	(5,332,595)	71,718	(68,857)	-	-
Special items - Transfer of operations	-	-	-	-	-	(1,910,445)	-	-	-	-
Transfers	172,806	1,100,000	1,608,250	375,000	553,375	1,316,200	1,700,000	657,030	-	-
Total governmental activities	85,545,587	90,938,814	91,300,353	96,831,274	99,854,519	97,855,689	101,935,376	116,409,242	150,125,041	158,066,789
Business-type activities										
Investment earnings	152	484	3,559	8,984	7,592	40	4,228	8,505	712,481	1,616,798
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Transfers	(172,806)	(1,100,000)	(1,608,250)	(375,000)	(553,375)	(1,316,200)	(1,700,000)	(657,030)	-	-
Total business-type activities	(172,654)	(1,099,516)	(1,604,692)	(366,016)	(545,783)	(1,316,160)	(1,695,772)	(648,525)	712,481	1,616,798
Total primary government	$85,372,933	$89,839,299	$89,695,662	$96,465,258	$99,308,737	$96,539,529	$100,239,604	$115,760,717	$150,837,522	$159,683,587
Change in Net Position										
Governmental activities	($5,450,311)	($5,023,570)	($11,849,665)	$12,922,779	$58,158,925	($26,568,213)	$8,380,748	$39,461,184	$67,645,150	$71,330,492
Business-type activities	1,707,182	525,770	228,434	964,680	(244,826)	1,969,746	(482,350)	11,657,198	3,959,231	-592,836
Total primary government	($3,743,130)	($4,497,800)	($11,621,231)	$13,887,459	$57,914,099	($24,598,468)	$7,898,398	$51,118,382	$71,604,381	$70,737,656

OKLAHOMA COUNTY, OKLAHOMA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(Unaudited)

General Fund	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Nonspendable	$ 305,459	$ 323,959	$ 300,618	$ 337,058	$ 296,839	$ 221,370	$ 296,839	$ 221,370	$ 110,631	$ 139,855
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	2,350,388	2,087,142	2,187,731	3,207,628	2,661,805	3,728,016	2,661,805	3,728,016	4,071,251	3,934,157
Assigned	1,502,820	1,529,435	3,263,025	2,474,535	1,843,828	925,191	1,843,828	925,191	2,397,943	3,273,738
Unassigned	11,315,267	11,782,908	14,061,002	18,517,990	21,236,476	18,554,809	21,236,476	18,554,809	31,115,868	33,690,643
Total general fund	$ 15,473,934	$ 15,723,444	$ 19,812,376	$ 24,537,211	$ 26,038,948	$ 23,429,386	$ 26,038,948	$ 23,429,386	$ 37,695,693	$ 41,038,393
All Other Governmental Funds										
Nonspendable	$ 1,201,253	$ 1,105,814	$ 798,738	$ 906,413	$ 1,071,154	$ 843,153	$ 1,071,154	$ 843,153	$ 1,080,798	$ 863,967
Restricted	41,339,676	40,503,738	42,342,031	43,793,703	93,774,800	57,806,717	93,774,800	57,806,717	91,756,003	88,901,930
Committed	174,393	-	-	-	-	-	-	-	-	-
Assigned	1,444,388	2,676,509	4,221,227	2,425,519	3,831,939	6,519,161	3,831,939	6,519,161	10,599,013	11,387,951
Total all other governmental funds	$ 44,159,710	$ 44,286,062	$ 47,361,996	$ 47,125,634	$ 98,677,893	$ 65,169,031	$ 98,677,893	$ 65,169,031	$ 103,435,814	$ 101,153,848



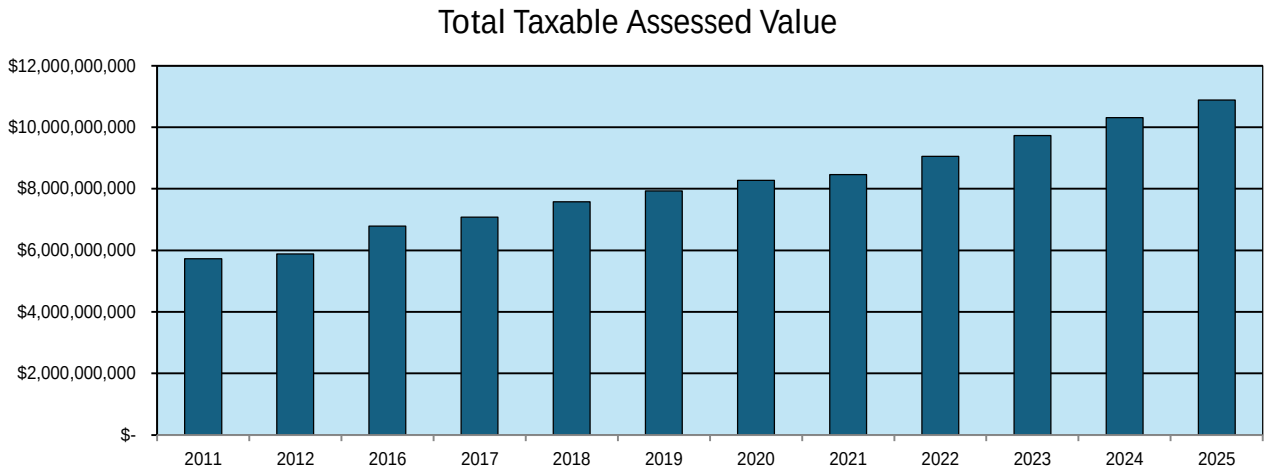
Notes:
The County implemented GASB Statement No. 54 in 2011, under which governmental fund balances are reported as nonspendable, restricted, committed, assigned, unassigned compared to reserved and unreserved reported in prior years.

OKLAHOMA COUNTY, OKLAHOMA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Property taxes, other and Resale	84,662,168	88,821,927	88,819,468	94,027,764	97,332,755	101,924,589	99,633,191	107,346,543	113,656,918	122,919,517
Charges for services	16,839,554	17,320,980	16,920,447	17,096,408	17,725,147	16,915,008	18,109,636	20,929,402	17,936,285	20,055,376
Intergovernmental revenues	32,010,364	28,797,248	29,796,705	28,529,561	77,219,297	41,017,637	42,374,647	72,441,675	74,168,548	56,944,278
Interest income	279,899	394,927	794,239	2,100,815	1,180,438	218,650	207,545	7,921,448	13,313,849	11,551,776
Lease Revenue							475,781	475,781	475,781	475,781
Miscellaneous revenue	3,298,463	1,980,822	1,783,686	2,586,557	4,628,041	6,018,365	2,912,033	2,971,804	6,889,368	5,603,430
Total revenues	137,090,448	137,315,903	138,114,544	144,341,106	198,085,678	166,094,248	163,712,833	212,086,653	226,440,749	217,550,158
Expenditures										
General government	49,749,912	54,301,766	57,595,717	52,440,626	55,923,761	143,946,194	109,894,822	137,896,949	121,709,786	128,113,472
Public safety	55,004,206	51,922,271	50,249,639	53,570,066	53,611,576	25,893,938	26,388,748	32,649,995	40,190,853	44,531,562
Health and welfare	1,927,757	1,919,884	1,861,115	2,069,604	2,071,763	1,901,718	2,168,436	2,215,625	2,108,616	1,581,416
Culture and recreation	62,122	62,095	62,144	62,054	61,982	54,694	68,133	63,043	71,718	57,959
Education	445,916	437,458	-	-	-	-	-	-	-	-
Roads and highways	10,662,317	9,690,013	7,734,107	11,947,109	12,596,452	14,485,085	14,212,269	11,598,967	11,566,865	12,893,045
Economic Development	-	-	-	-	-	-	-	-	-	-
Debt service										
Principal	6,715,929	8,181,430	6,815,451	8,649,935	8,437,597	8,373,971	6,172,727	7,246,071	6,792,052	7,893,551
Interest	2,060,613	1,684,289	1,178,729	1,660,296	1,293,102	886,882	549,235	562,897	2,122,980	2,361,386
Bond issuance costs										
Capital outlay	10,690,965	9,934,704	10,763,885	9,827,939	11,588,831	12,111,933	17,964,666	18,002,440	25,462,514	19,514,415
Total expenditures	137,319,737	138,133,911	136,260,787	140,227,629	145,585,064	207,654,415	177,419,036	210,235,987	210,025,384	216,946,806.00
Excess of revenues over (under) expenditures	(229,289)	(818,008)	1,853,758	4,113,477	52,500,614	(41,560,167)	(13,706,203)	1,850,666	16,415,365	603,352
Other financing sources (uses)										
Transfers from other funds	1,826,596	2,874,289	4,241,467	4,512,281	3,376,466	7,161,654	3,700,964	8,381,451	5,842,735	7,472,088
Transfers to other funds	(1,653,790)	(1,774,289)	(2,633,217)	(4,137,281)	(2,823,091)	(5,845,454)	(2,000,964)	(7,724,421)	(5,842,735)	(7,472,088)
Bonds issued	-	-	-	-	-	-	-	45,000,000	-	-
Premiums on bonds	-	-	-	-	-	-	-	1,574,700	-	-
Capital leases	-	-	-	-	-	209,375	122,558	-	65,550	67,382
Proceeds on judgment obligation	-	-	3,688,402	-	-	-	-	-	-	-
Sale of capital assets	15,319	93,879	14,456	-	-	3,322,770	189,596	-	-	390,000
Total other financing sources (uses)	188,125	1,193,879	5,311,108	375,000	553,375	4,848,345	2,012,154	47,231,730	65,550	457,382.00
Special Items	-	-	-	-	-	-	-	-		
Net change in fund balances	($41,164)	$375,871	$7,164,866	$4,488,477	$53,053,989	($36,711,822)	($11,694,049)	$49,082,396	$16,480,915	1,060,734.00
Debt service as a percentage of noncapital expenditures	6.8%	7.6%	6.3%	8.2%	6.9%	4.7%	4.2%	4.1%	4.8%	5.2%
Debt service as a percentage of noncapital expenditures										
Total Expenditures	137,319,737	138,133,911	136,260,787	140,227,629	145,585,064	207,654,415	177,419,036	210,235,987	210,025,384	216,946,806.00
Capital Asset expenditures-See Reconciliation	(8,501,485)	(8,782,740)	(8,592,274)	(14,054,382)	(5,496,588)	(12,111,933)	(17,964,666)	(18,002,440)	(25,462,514)	(19,514,415)
Total non-capital expenditures	128,818,252	129,351,170	127,668,513	126,173,247	140,088,476	195,542,482	159,454,370	192,233,547	184,562,870	197,432,391.00
Total Debt Service Expenditures	8,776,541	9,865,719	7,994,180	10,310,232	9,730,699	9,260,853	6,721,962	7,808,968	8,915,032	10,254,937.00
Percentage	6.8%	7.6%	6.3%	8.2%	6.9%	4.7%	4.2%	4.1%	4.8%	5.2%

OKLAHOMA COUNTY, OKLAHOMA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30		Personal	Public Service	Real Estate	Less: Homestead & Veteran Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Fair Market Value	Assessed Value as a % of Actual	Total Taxable Assessed Value
2016	(1)	$ 1,025,670,373	$ 325,605,684	$ 5,593,522,912	$ 162,052,896	$ 6,782,746,073	11.65	$ 58,261,391,211	11.92%	$ 6,782,746,073
2017	(1)	1,001,068,398	338,618,697	5,900,673,581	164,826,571	7,075,534,105	11.88	60,906,481,067	11.89%	7,075,534,105
2018	(1)	975,846,291	337,703,084	6,437,261,036	174,732,916	7,576,077,495	11.35	66,042,729,441	11.74%	7,576,077,495
2019	(1)	1,017,291,469	324,213,193	6,768,954,734	183,278,446	7,927,180,950	11.71	68,687,143,965	11.81%	7,927,180,950
2020	(1)	1,053,014,984	346,507,755	7,063,520,162	192,766,096	8,270,276,805	11.56	71,636,136,710	11.81%	8,270,276,805
2021	(1)	976,909,644	358,287,998	7,331,706,121	208,000,521	8,458,903,242	11.45	73,433,757,402	11.80%	8,458,903,242
2022	(1)	1,073,269,142	360,917,263	7,837,590,730	220,429,244	9,051,347,891	10.99	78,632,022,981	11.79%	9,051,347,891
2023	(1)	1,166,944,295	370,802,534	8,430,074,186	239,422,561	9,728,398,454	11.12	84,570,105,119	11.79%	9,728,398,454
2024	(1)	1,198,407,532	398,633,532	8,976,226,121	261,006,244	10,312,260,941	11.05	89,689,529,631	11.79%	10,312,260,941
2025	(1)	1,226,922,596	396,961,275	9,545,828,429	289,572,920	10,880,139,380	11.18	94,808,099,248	11.78%	10,880,139,380



(1) The assessed valuation of real estate is approximately 11%; and the valuation rates for personal property and for utility assets are approximately 14% and 22.85%, respectively.

Source: Assessed Valuations and Rates Oklahoma County Assessor

OKLAHOMA COUNTY, OKLAHOMA
PROPERTY TAX RATES (per $1,000 of assessed value)
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	24-25	23-24	22-23	21-22	20-21	19-20	18-19	17-18	16-17	15-16
County Direct Rates										
General Fund	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.35	10.35
Sinking Fund	0.83	0.71	0.77	0.64	1.10	1.21	1.36	1.00	1.53	1.30
Total Direct Rates	11.18	11.06	11.12	10.99	11.45	11.56	11.71	11.35	11.88	11.65
Overlapping Rates-County Wide										
County Wide 4-Mill School Levy	4.14	4.14	4.14	4.14	4.14	4.14	4.14	4.14	4.14	4.14
City-County Health Dept	2.59	2.59	2.59	2.59	2.59	2.59	2.59	2.59	2.59	2.59
Metro Library Commission	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Total County-Wide Overlapping Rates	11.93	11.93	11.93	11.93	11.93	11.93	11.93	11.93	11.93	11.93
Overlapping Rates-Cities and Towns										
Bethany	13.15	15.93	4.59	4.57	5.21	6.76	5.98	6.17	4.30	0.00
Choctaw	0.00	0.96	0.97	1.11	1.28	1.23	1.40	1.47	1.62	3.13
Del City	3.63	4.30	4.11	4.69	4.75	4.76	6.51	5.58	5.77	6.02
Edmond										
Edmond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Harrah	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Midwest City	8.93	9.55	9.99	9.44	9.76	8.08	0.94	0.92	0.96	5.44
Nichols Hills	32.15	31.67	25.36	25.56	29.11	28.10	29.71	27.06	29.14	26.27
Nicoma Park		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oklahoma City	14.93	14.78	15.46	14.73	15.23	15.41	15.51	15.26	14.81	15.45
Spencer		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
The Village	16.01	12.07	13.08	8.90	6.48	7.17	7.18	0.00	0.00	0.00
Warr Acres	6.88	10.71	12.45	12.27	13.66	14.66	0.00	0.00	0.00	0.00
Overlapping Rates-School Districts										
Oklahoma City 89	66.43	65.33	58.95	59.41	59.44	58.73	58.84	59.36	59.36	59.36
Putnam City 1	68.57	68.45	69.21	68.89	67.38	65.27	65.19	66.02	65.72	62.12
Luther 3	55.99	52.03	52.05	53.50	54.12	54.40	54.50	54.46	54.81	56.48
Choctaw-Nicoman Park 4	77.32	78.17	76.15	76.15	76.15	76.15	76.15	76.17	76.17	76.18
Deer Creek 6	77.39	78.09	76.07	74.29	78.19	79.62	78.72	79.51	78.78	77.31
Harrah 7	71.59	58.95	60.48	60.61	62.81	62.51	64.20	62.51	63.86	62.76
Jones 9	76.28	73.72	69.91	72.33	72.41	75.83	76.53	75.98	75.99	72.56
Edmond 12	66.23	65.56	65.90	65.54	66.34	66.73	67.22	67.09	66.34	66.30
Oakdale 29	63.97	59.27	60.13	60.61	57.20	69.05	68.20	60.09	62.10	62.78
Millwood 37	75.14	77.03	71.09	73.19	73.65	65.55	68.27	67.55	68.64	54.70
Western Heights 41	65.10	63.23	63.85	67.78	63.04	64.21	64.78	65.00	63.77	63.56
Midwest City-Del City 52	72.83	67.38	65.57	68.91	71.23	67.38	66.72	68.54	70.64	70.32
Crooked Oak 53	71.73	68.98	71.60	69.74	72.30	72.44	69.71	69.29	66.19	75.87
Crutcho 74	64.83	61.89	62.85	65.31	66.60	65.90	73.05	71.38	60.51	59.02
Bethany 88	82.70	81.18	76.17	75.88	82.86	75.06	76.41	78.98	81.32	78.68
Overlapping Rates-Vo-Tech Schools										
Rose State College	17.64	17.79	18.03	18.18	18.39	18.54	18.92	19.21	19.65	20.33
Okla City Comm College	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08
Francis Tuttle Career Tech 21	15.69	15.69	15.69	15.69	15.69	15.69	15.69	15.69	15.69	15.69
Metro Tech Career Tech 22	19.42	19.72	20.17	20.64	21.03	21.37	15.45	15.45	15.45	15.45
Eastern Ok Co Area C T 23	15.92	15.94	15.97	15.99	16.01	16.04	16.06	16.08	16.06	16.11
Canadian 22 - Piedmont	77.79	75.12	76.08	79.89	81.78	76.13	77.43	76.94	73.04	68.01
Canadian 69 - Mustang	70.39	67.79	68.75	68.98	69.45	69.31	71.24	69.90	69.94	70.23
Canadian Career Tech 6	15.72	16.13	16.20	16.27	16.29	16.32	16.43	16.59	16.59	16.56
Cleveland 2 - Moore	66.54	65.99	67.84	67.83	67.74	68.80	70.07	70.24	71.89	67.02
Cleveland Career Tech 17	17.70	17.87	17.98	18.46	18.52	18.70	18.76	18.99	19.09	15.57
Pottawatomie 1 - McCloud	54.50	53.70	54.97	82.66	55.04	57.94	63.80	65.22	54.53	55.73
Pottawatomie Career Tech 5	15.47	15.47	15.47	15.47	15.47	15.47	15.47	15.47	15.47	15.47

Source: Certified Levies-Oklahoma County Clerk's office

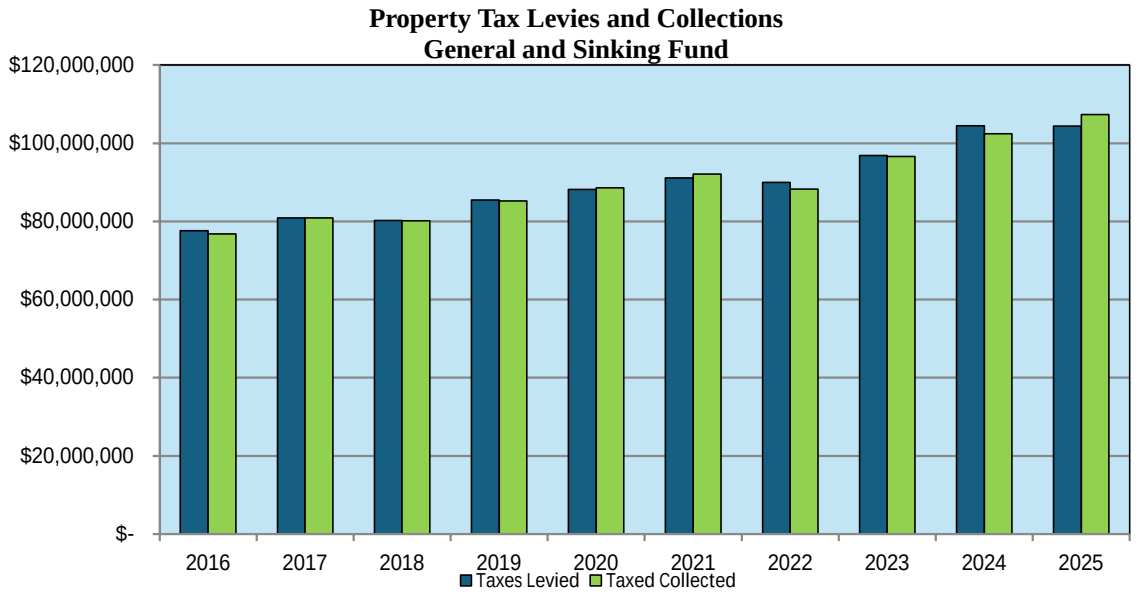
OKLAHOMA COUNTY, OKLAHOMA
PRINCIPAL PROPERTY TAXPAYERS
JUNE 30, 2025 (Unaudited)

	2025			2013		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Oklahoma Gas & Electric Company	$223,080,294	1	2.16%	$185,825,289	1	2.99%
Hobby Lobby Stores Inc.	63,398,867	2	0.61%	$32,427,998	4	0.52%
Devon Headquarters LLC	44,032,807	3	0.43%	53,563,593	2	0.86%
Oklahoma Natural Gas Co/DIV ONE OK	43,410,522	4	0.42%	36,379,860	3	0.58%
HL American Investments LLC	37,740,631	2	0.37%			0.00%
Cox Com Inc.	18,898,725	6	0.18%	14,663,224	8	0.24%
Wal-Mart Stores East Inc			0.00%			0.00%
Southwestern Bell Telephone Co			0.00%	28,445,992	5	0.46%
Paycom Payroll LLC	18,714,299	7	0.18%			0.00%
Sheridan Redevelopers LLC			0.00%			0.00%
Penn Square LLC			0.00%	11,214,175	10	0.18%
Chesapeake Land Company, LLC			0.00%	15,844,748	7	0.25%
O U Medical Center			0.00%	13,837,120	9	0.22%
Quad Graphics Inc.			0.00%	27,515,167	6	0.44%
Amazon.com Services LLC	15,242,590	8	0.15%			
AT&T Mobility	12,098,611	10	0.12%			
Warren Power & Machinery	12,991,099	9	0.13%			0.00%
	$489,608,445		4.75%	$419,717,166		6.74%

Source: Oklahoma County Assessor

OKLAHOMA COUNTY, OKLAHOMA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(unaudited)

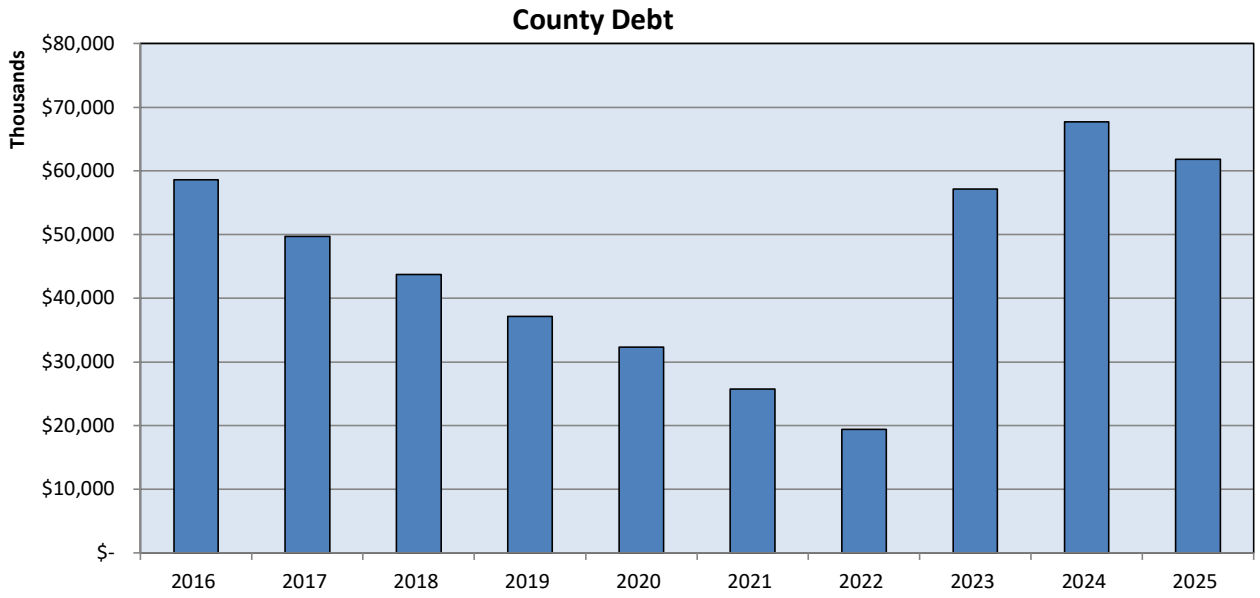
Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	$ 77,637,531	$ 74,442,224	95.9%	$ 2,368,713	$ 76,810,937	98.9%
2017	80,870,940	78,424,449	97.0%	2,426,917	80,851,367	100.0%
2018	80,210,935	77,734,831	96.9%	2,440,991	80,175,823	100.0%
2019	85,456,759	82,793,072	96.9%	2,435,462	85,228,534	99.7%
2020	88,184,181	85,319,438	96.8%	3,300,672	88,620,110	100.5%
2021	91,145,274	88,363,582	96.9%	3,777,997	92,141,579	101.1%
2022	90,003,423	87,475,835	97.2%	764,929	88,240,764	98.0%
2023	96,824,777	94,201,843	97.3%	2,435,614	96,637,457	99.8%
2024	104,435,428	100,110,410	95.9%	2,323,498	102,433,908	98.1%
2025	104,376,891	107,368,052	102.9%	-	107,368,052	102.9%



[1] This schedule is prepared on a cash basis and is, therefore, not necessarily comparable to GAAP-basis financial statements.

OKLAHOMA COUNTY, OKLAHOMA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30	Governmental Activities: General Obligation Bonds	Governmental Activities: Capital Leases	Business-Type Activities: Capital Leases	Total Primary Government	Percentage of Personal Income[1]	Per Capita
2016	$ 47,175,558	$ 717,002	$ 10,695,000	$ 58,587,560	0.16%	$75
2017	39,042,311	585,882	10,065,000	49,693,194	0.13%	$63
2018	33,344,065	981,162	9,425,000	43,750,226	0.11%	$56
2019	27,645,818	741,222	8,770,000	37,157,040	0.09%	$47
2020	22,057,571	1,044,403	9,200,000	32,301,974	0.10%	$49
2021	16,519,324	828,921	8,395,000	25,743,245	0.06%	$32
2022	11,006,078	660,805	7,765,000	19,431,883	0.04%	$24
2023	50,530,539	132,967	6,465,000	57,128,506	0.11%	$71
2024	46,390,985	68,489	21,229,737	67,689,211	0.14%	$83
2025	41,233,515	31,653	20,534,745	61,799,913	0.12%	$75



Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
[1] See the Schedule of Demographic and Economic Statistics for personal income and population data.

OKLAHOMA COUNTY
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value[1] of Property	Per Capita
2016	$ 47,175,558	$ 6,570,345	$ 40,605,213	0.73%	$ 53
2017	39,042,311	7,259,723	31,782,588	0.60%	41
2018	33,344,065	6,704,079	26,639,986	0.35%	34
2019	27,645,818	6,579,215	21,066,603	0.27%	27
2020	22,057,571	6,296,175	15,761,396	0.19%	20
2021	16,519,324	6,792,679	9,726,645	0.11%	12
2022	11,006,078	6,060,179	4,945,899	0.06%	6
2023	45,056,784	7,393,647	37,663,137	0.39%	46
2024	46,390,985	5,475,723	40,915,262	0.40%	$50
2025	41,233,515	3,860,061	37,373,454	0.35%	$45

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

[1]See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
[2]Population data can be found in the Schedule of Demographic and Economic Statistics.

OKLAHOMA COUNTY, OKLAHOMA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2025
(Unaudited)

	Debt Outstanding	Percent Applicable to Oklahoma County	Amount Applicable to Oklahoma County
Oklahoma County	$46,265,168	100.00%	$46,265,168
Overlapping Districts			
CITIES			
Bethany	19,190,000	100.00%	19,190,000
Choctaw	0	0.00%	0
Del City	960,000	100.00%	960,000
Midwest City	48,010,000	100.00%	48,010,000
Nichols Hills	46,480,000	100.00%	46,480,000
Oklahoma City	1,191,600,000	76.35%	909,786,600
The Village	20,285,000	100.00%	20,285,000
Warr Acres	8,850,000	100.00%	8,850,000
SCHOOL DISTRICTS			
Oklahoma City	10,965,000	100.00%	10,965,000
Putnam City	68,350,000	100.00%	68,350,000
Luther	2,215,000	87.49%	1,937,904
Choctaw-Nicoma Park	23,730,000	100.00%	23,730,000
Deer Creek	44,040,000	90.17%	39,710,868
Harrah	7,435,000	89.55%	6,658,043
Jones	5,055,000	100.00%	5,055,000
Edmond	189,000,000	95.15%	179,833,500
Oakdale	11,755,000	100.00%	11,755,000
Millwood	1,975,000	100.00%	1,975,000
Western Heights	46,810,000	100.00%	46,810,000
Midwest City-Del City	49,690,000	96.30%	47,851,470
Crooked Oak	6,540,000	100.00%	6,540,000
Crutcho	900,000	100.00%	900,000
Bethany	2,095,000	100.00%	2,095,000
Eastern Oklahoma County Votech #23	200,000	94.87%	189,740
Rose State College	6,770,000	97.03%	6,568,931
Metro Technology Votech #22	36,000,000	100.00%	36,000,000
Piedmont (Canadian County)*	21,830,000	18.88%	4,121,504
Mustang (Canadian County)*	80,955,000	5.40%	4,371,570
Canadian Valley VT 6 (Canadian County)*	0	4.47%	0
Moore (Cleveland County)*	141,015,000	8.65%	12,197,798
Moore -Norman VT 17 (Cleveland County)*	6,675,000	1.27%	84,773
McCloud (Pottawatomie County)*	870,000	21.42%	186,354
Subtotal Overlapping Districts	2,100,245,000	74.82%	1,571,449,053
TOTAL	$2,146,510,168		$1,617,714,221

Source: Estimate of Needs from each City, School, or Joint School District

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable[1]	Estimated Share of Overlapping Debt
Overlapping debt repaid with property taxes: County	$2,100,245,000	74.8%	$1,571,449,053
Oklahoma County direct debt	46,265,168	100.0%	46,265,168
Total direct and overlapping debt			$1,617,714,221

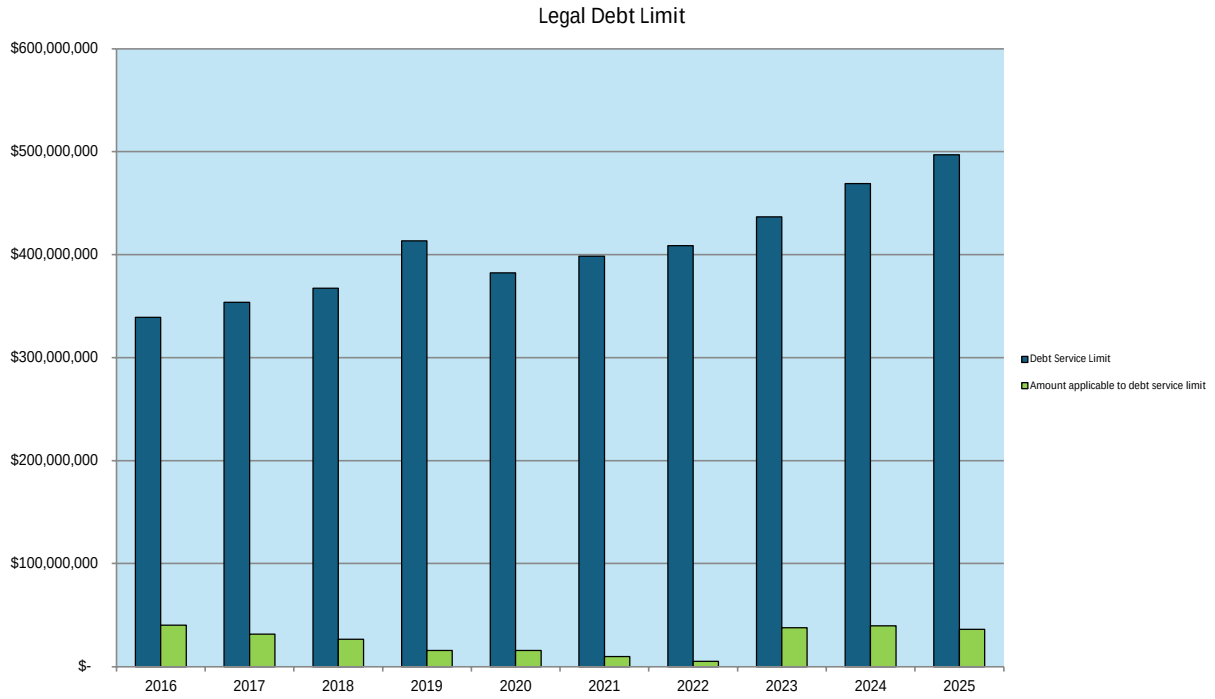
Sources: Assessed value data used to estimate applicable percentages provided by the County Board of Equalization and Assessment. Debt outstanding data provided by the county.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overalpping goverments that is borne by the residents and businessees of Oklahoma County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and busnesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, over each overlapping government.

[1]The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

OKLAHOMA COUNTY
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit	$339,137,304	$353,776,705	$367,523,497	$ 413,513,840	$ 382,261,040	$ 398,500,882	$ 408,831,034	$ 436,740,225	$ 468,967,381	$ 496,900,123
Total net debt applicable to limit	40,194,655	31,430,277	26,345,921	15,583,825	15,583,825	9,587,504	4,884,821	37,606,352	39,524,277	36,139,939
Legal debt margin	$298,942,649	$322,346,428	$341,177,576	$397,930,015	$366,677,215	$388,913,378	$403,946,213	$399,133,873	$429,443,104	$460,760,184
Total net debt applicable to the limit as a percentage of debt limit	11.85%	8.88%	7.17%	3.77%	4.08%	2.41%	1.19%	8.61%	8.43%	7.27%



Note: Under state finance law, Oklahoma County's outstanding general obligation debt should not exceed 5% of total assessed property value.
By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

OKLAHOMA COUNTY
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

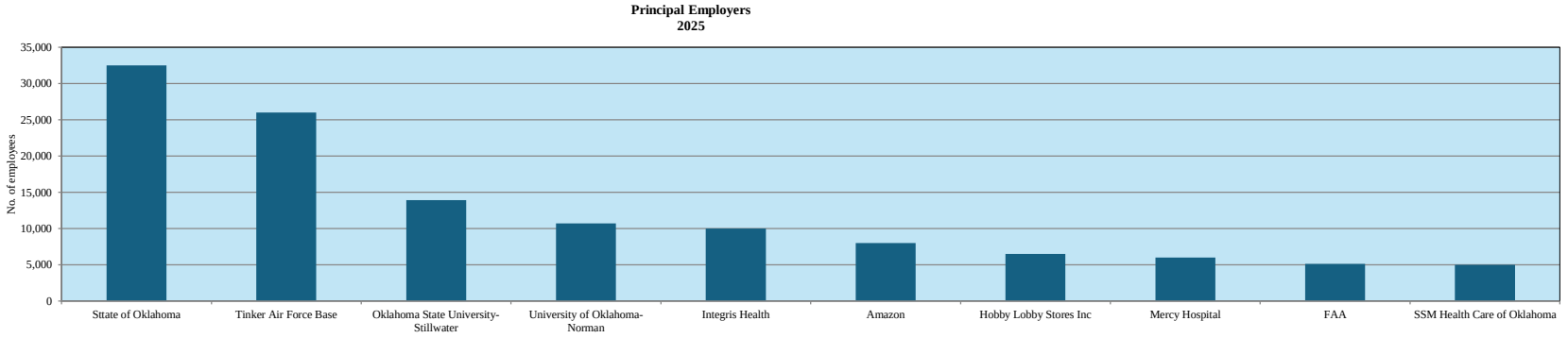
Calendar Year	Population[1]	Personal Income	Per Capita Personal Income[2]	Median Age[3]	Education Level in Years of Formal Schooling[4]	School Enrollment[5]	Unemployment Rate[6]
2016	776,864	$ 36,515,715,456	$ 47,004	33.9	86.1%	139,814	5.2%
2017	782,970	37,141,747,890	47,437	37.6	86.2%	142,950	5.4%
2018	787,958	38,599,698,546	48,987	34.3	86.4%	147,131	5.3%
2019	792,582	40,233,047,484	50,762	34.4	86.8%	155,204	3.2%
2020	797,434	43,476,101,680	54,520	34.6	87.4%	161,877	6.4%
2021	796,292	44,779,480,620	56,235	34.4	88.0%	183,429	5.9%
2022	798,575	46,508,209,425	58,239	35.1	88.4%	167,655	3.4%
2023	808,866	52,145,973,288	64,468	35.1	88.5%	161,956	3.4%
2024	816,490	49,434,387,050	60,545	35.4	88.5%	161,163	3.3%
2025	821,884	53,729,844,616	65,374	35.1	86.4%	163,861	3.4%

OKLAHOMA COUNTY
PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO
(Unaudited)

	2025			2024			2023			2022			2021			2012		
Employer	Employees	Rank	% of Total County Employment	Employees	Rank	% of Total County Employment	Employees	Rank	% of Total County Employment	Employees	Rank	% of Total County Employment	Employees	Rank	% of Total County Employment	Employees	Rank	% of Total County Employment
State of Oklahoma	32,500	1	7.35%	37,600	1	8.50%	43,700	1	9.88%	44,400	1	10.04%	47,300	1	10.70%	42,100	1	7.04%
Tinker AFB	26,000	2	5.88%	27,000	2	6.11%	26,000	2	5.88%	26,000	2	5.88%	24,000	2	5.43%	27,000	2	4.52%
Integris Health	10,000	5	2.26%	11,000	4	2.49%	10,000	5	2.26%	11,000	5	2.49%	9,000	3	2.04%	6,025	4	1.01%
OU Health Sciences			0.00%			0.00%	5,000	10	1.13%			0.00%	7,500	4	1.70%	4,200	6	0.70%
FAA	5,150	9	1.16%	5,150	9	1.16%	5,140	9	1.16%	5,140	10	1.16%	7,000	5	1.58%	7,500	3	1.25%
Hobby Lobby Stores Inc.	6,500	7	1.47%	6,500	6	1.47%	6,500	7	1.47%	6,500	7	1.47%	6,500	6	1.47%	4,000	8	0.67%
Mercy Hospital	6,000	8	1.36%	6,500	7	1.47%	6,000	8	1.36%	5,540	8	1.25%	5,540	7	1.25%			
Amazon	8,000	6	1.81%	8,000	5	1.81%	8,000	6	1.81%	8,000	6	1.81%	5,000	8	1.13%			
City of Oklahoma City			0.00%	5,100	10	1.15%			0.00%	5,200	9	1.18%	4,800	9	1.09%	5040	5	0.84%
Boeing Company			0.00%			0.00%			0.00%			0.00%	3,600	10	0.81%	3,450	10	0.58%
Chesapeake Energy																4,000	7	0.67%
Mercy Health Center																3,450	9	0.58%
SSM Health Care of Okla	5,000	10	1.13%	5,600	8	1.27%												
University of Oklahoma- Norman	10,745	4	2.43%	11,530	3	2.61%	10,745	4	2.43%	11,085	4	2.51%						
Oklahoma State University- Stillwater	13,940	3					13,940	3	3.15%	13,940	3	3.15%						

1(442,200) per Bureau of Labor Statistics
2(597,817) per Bureau of Labor Statistics

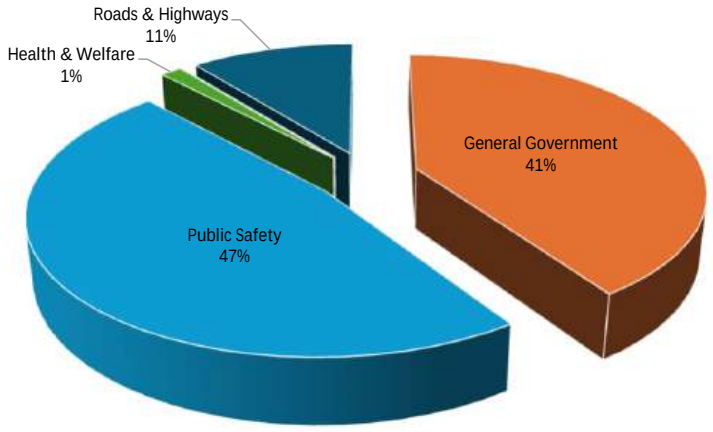
SOURCE: Information provided by the Greater Oklahoma City Chamber of Commerce.



OKLAHOMA COUNTY
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

	As of June 30									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Function										
General Government	418	427	423	404	399	410	414	532	525	500
Public Safety	776	778	747	778	720	352	343	560	489	586
Health & Welfare	16	15	19	33	30	34	26	20	18	17
Education	0	0	0	0	0	0	0	0	0	0
Roads & Highways	97	94	92	99	100	118	103	139	126	132
Total	1,307	1,314	1,281	1,314	1,249	914	886	1,251	1,158	1,235

Full-Time Equivalent County Employees by Function
FY 24-25



Source: Oklahoma County Clerk Payroll Department

OKLAHOMA COUNTY
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

Function	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Public Safety										
Sheriff										
Inmates Booked/Released	101,184	86,605	71,255	58,928	51,030	n/a	n/a	n/a	n/a	n/a
Dispatch - Total calls for all agencies	80,090	59,072	53,745	55,944	81,292	95,389	77,240	82,220	98,950	101,622
Civil process served	12,843	10,207	8,319	10,753	13,036	9,795	11,754	15,301	16,371	16,873
Patrol - Calls for service	4,723	5,871	6,252	6,250	42,987	5,535	5,947	5,994	7,663	7,042
Patrol - Miles	861,641	585,241	608,664	604,099	784,093	2,059,412	2,474,772	2,349,293	2,346,114	2,462,884
Warrants/Records Cleared	47,371	45,774	39,334	48,625	48,082	45,000	31,659	26,894	26,000	21,844
Juvenile Bureau										
Dispositions by probation	402	299	990	652	508	215	186	232	193	193
Juveniles referred to intake	1,001	664	774	515	784	567	675	810	766	766
Probations closed successfully	220	178	245	168	127	102	199	223	185	185
Admissions to Detention	937	535	819	601	536	454	508	613	595	595
Average daily population	61	62	60	59	45	38	49	50	61	61
Health & Welfare										
Social Services										
Prescriptions filled	12,776	10,253	13,761	9,923	9,278	11,401	9,116	9,267	14,776	13,494
Burial/Cremations provided	125	89	106	116	123	114	152	157	133	179
Culture & Recreation										
Free Fair										
County Fair & Livestock Show	10,000	8,000	6,000	5,000	850	850	850	500	500	500
Road & Highway										
Dist. 1										
Number of road miles constructed or rehabilitated	16	16	16	8	12	18	15	17	16	17
Number of bridges replaced or rehabilitated	4	4	4	2	2	0	1	1	4	1
Dist. 2										
Number of road miles constructed or rehabilitated	10	10	6	3	3	7	9	6.25	4	5
Number of bridges replaced or rehabilitated	1	1	2	1	1	0	1	1	1	0
Dist. 3										
Number of road miles constructed or rehabilitated	4	4	4	8	5	13	5	4	5	1
Number of bridges replaced or rehabilitated	2	2	2	0	0	0	1	1	1	2

Source: Oklahoma County Individual Departments

Data available for nine years and will ultimately include ten years.

OKLAHOMA COUNTY
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	15/16	**16/17**	**17/18**	**18/19**	**19/20**	**20/21**	**21/22**	**22/23**	**23/24**	**24/25**
Public Safety										
Sheriff										
Training Center	1	1	1	1	1	1	1	1	1	1
Sub-Station	1	1	1	1	1	1	1	1	1	1
Fleet-Patrol Units	196	198	201	252	209	163	167	163	202	195
Vans & Buses	-	-	-	23	25	23	11	10	11	11
Motorcycles/Scooters	-	-	-	15	15	16	3	3	3	3
Trucks (Not Pickups)	-	-	-	14	14	14	6	6	5	5
Heavy Equipment	-	-	-	7	7	7	2	-	1	1
Emergency Management										
Vehicles	40	42	42	40	42	43	41	40	45	48
Juvenile Bureau										
Vehicles	18	17	17	14	14	14	13	13	14	14
Health & Welfare										
Social Services										
Vehicles	2	2	3	3	3	3	5	5	5	5
Road & Highway										
Heavy Equipment	114	105	105	105	103	89	99	96	93	95
Other vehicles	119	117	117	121	116	104	104	105	103	102
County shops	3	3	3	3	3	3	3	3	3	3
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Road miles*	549	549	545	532	541	541	538	537.6	538.2	537.8

Source: Oklahoma County Oracle and Munis Inventory Programs
State of Oklahoma: Strategic Asset Performance Division Road Inventory Branch

Section IV

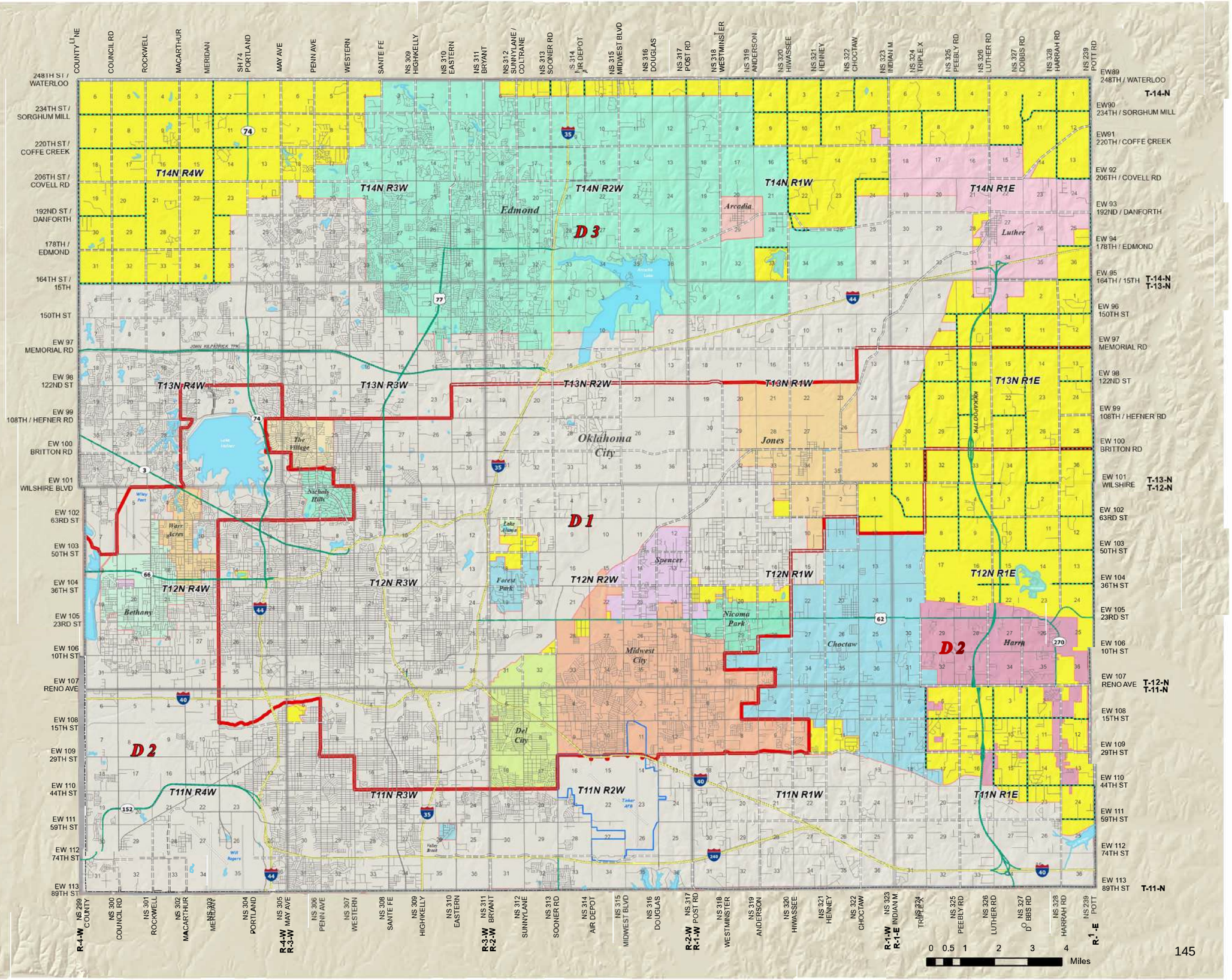
Appendices **Section**

Appendix A – Glossary of Acronyms and Abbreviations

ACFR	Annual Comprehensive Financial Report
ARPA	American Rescue Plan Act
BET	Budget Evaluation Team
BOCC	Board of County Commissioners
BRT	Bus Rapid Transit
CTCL	Center for Tech and Civic Life
FY	Fiscal Year
FYE	Fiscal Year End
GAAP	Generally Accepted Accounting Principles
GAAS	Auditing Standards Generally Accepted in the United States of America
GASB	Governmental Accounting Standards Board
GDP	Gross Domestic Product
GIS	Geographic Information Science
MD&A	Management's Discussion and Analysis
MIS	Management Information Services
MSA	Metropolitan Statistical Area
O.S.	Oklahoma Statute
OCCJA	Oklahoma County Criminal Justice Authority
OCFA	Oklahoma County Finance Authority
OCHFA	Oklahoma County Home Finance Authority
OCPBA	Oklahoma County Public Buildings Authority
OIA	Oklahoma Industries Authority
OPEB	Other Post-Employment Benefits
SBITA	Subscription-Based Information Technology Arrangements

Appendix B – County Map (See next page)

Oklahoma County



County Roads

- Major Collector
- Minor Collector
- County Section Line
- Principle Arterial/Other

Unincorporated

Commissioner Boundaries

OKLAHOMA COUNTY
ENGINEERING DEPARTMENT
JANUARY, 2022